

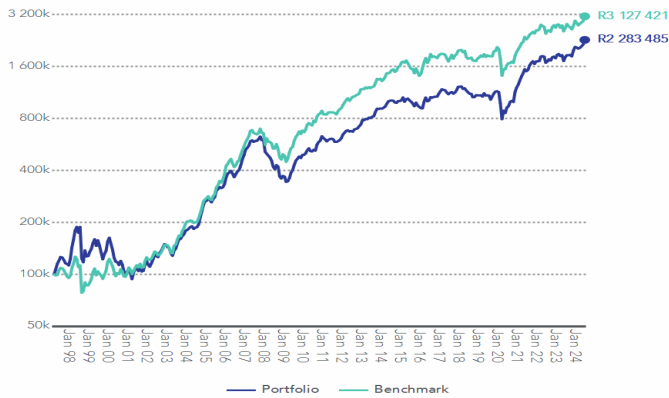
CLASS R as at 30 June 2024

ASISA Fund Category	South African - Equity - Mid & Small Cap
Launch date	01 April 1997
Fund size	R489.56 million
NAV	11761.10 cents
Benchmark	Market-cap weighted composite: FTSE/JSE Africa Mid & Small Cap Indices
Portfolio manager/s	Alistair Lea

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.18%	1.18%
Fund expenses	0.99%	0.99%
VAT	0.04%	0.04%
Transaction costs (inc. VAT)	0.15%	0.15%
Total Investment Charge	0.08%	0.15%
	1.26%	1.33%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	2183.5%	3027.4%	(843.9)%
Since Launch (annualised)	12.2%	13.5%	(1.3)%
Latest 20 years (annualised)	13.3%	14.7%	(1.4)%
Latest 15 years (annualised)	12.3%	12.3%	0.0%
Latest 10 years (annualised)	8.5%	7.8%	0.7%
Latest 5 years (annualised)	15.9%	11.0%	5.0%
Latest 3 years (annualised)	15.0%	10.8%	4.2%
Latest 1 year	25.9%	16.8%	9.1%
Year to date	9.8%	6.0%	3.8%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	17.9%	16.9%
Sharpe Ratio	0.19	0.28
Maximum Gain	67.2%	63.6%
Maximum Drawdown	(50.2)%	(38.2)%
Positive Months	62.7%	61.8%

	Fund	Date Range
Highest annual return	79.4%	Jun 2020 - May 2021
Lowest annual return	(41.4)%	Nov 2007 - Oct 2008

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2024	(0.8)%	(1.5)%	1.1%	2.0%	2.2%	6.5%							9.8%
Fund 2023	4.9%	0.9%	(2.8)%	1.4%	(7.6)%	5.3%	2.7%	0.0%	0.5%	(2.0)%	8.1%	5.0%	16.4%
Fund 2022	0.2%	0.2%	6.4%	0.4%	(0.6)%	(7.9)%	1.9%	3.0%	(1.8)%	4.6%	0.9%	(2.3)%	4.3%
Fund 2021	4.0%	5.6%	5.4%	4.2%	5.8%	(2.6)%	1.7%	6.3%	3.1%	2.4%	(3.4)%	3.4%	41.5%
Fund 2020	(1.3)%	(13.9)%	(19.0)%	12.2%	(3.2)%	7.6%	1.9%	5.9%	1.3%	(1.5)%	14.2%	6.4%	5.1%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Jun 2024
Domestic Assets	100.0%
■ Equities	98.6%
Basic Materials	3.4%
Industrials	23.4%
Consumer Goods	10.4%
Health Care	3.3%
Consumer Services	24.7%
Financials	22.8%
Technology	4.7%
Derivatives	6.0%
■ Real Estate	0.2%
■ Cash	1.2%

TOP 10 HOLDINGS

As at 30 Jun 2024	% of Fund
Advtech Ltd	5.7%
Raubex Group	4.8%
Spar Group Ltd	4.7%
Quilter Plc	4.5%
Dis-chem Pharmacies Ltd	4.5%
Ca Sales Holdings Ltd	4.2%
Kap International Holdings Ltd	3.8%
Coronation Fund Managers Limited	3.5%
Invicta Holdings Ltd	3.4%
Aspen Phamacare Holdings Ltd	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2024	02 Apr 2024	135.12	120.45	14.67
29 Sep 2023	02 Oct 2023	178.56	167.44	11.12
31 Mar 2023	03 Apr 2023	163.82	154.56	9.26
30 Sep 2022	03 Oct 2022	351.57	345.81	5.76