

TRUST IS EARNED™

1 Year\* 1.48%

1.09%

0.18%

0.02%

0.19%

0.30%

1.78%

1.50%

1.09%

0.19%

0.02%

0.19%

0.28%

1.77%

CLASS A as at 31 August 2025

ASISA Fund Category South African - Equity - SA General

Launch date30 September 2015Fund sizeR 4.01 billionNAV199.54 cents

 Benchmark/Performance
 FTSE/JSE Capped Shareholders

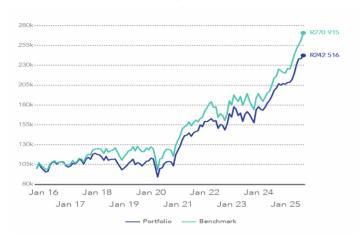
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 Weighted All Share Index

 Portfolio manager/s
 Karl Leinberger and Sarah-Jane

Alexander

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	142.5%	170.9%	(10.5)%
Since Launch (annualised)	9.3%	10.6%	(1.2)%
Latest 5 years (annualised)	17.4%	16.9%	0.5%
Latest 3 years (annualised)	16.2%	17.5%	(1.3)%
Latest 2 years (annualised)	20.1%	21.0%	(0.9)%
Latest 1 year	20.4%	25.1%	(4.6)%
Year to date	17.6%	22.9%	(5.3)%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.6%	14.0%
Sharpe Ratio	0.19	0.27
Maximum Gain	40.2%	37.3%
Maximum Drawdown	(25.1%)	(23.3%)
Positive Months	62.2%	60.5%

	Fund	Date Range
Highest annual return	58.1%	Apr 2020 - Mar 2021
Lowest annual return	(17.9%)	Apr 2019 - Mar 2020

# PORTFOLIO DETAIL

Total Expense Ratio

VAT

Fund expenses

Transaction costs (inc. VAT)

Total Investment Charge

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Fee for performance in line with benchmark

Adjusted for out/(under)-performance

Sector	31 Aug 2025
Domestic Assets	100.0%
■ Equities	99.4%
Basic Materials	18.5%
Industrials	0.8%
Consumer Goods	10.8%
Health Care	2.0%
Consumer Services	16.2%
Telecommunications	3.3%
Financials	26.2%
Technology	18.8%
Derivatives	2.9%
Real Estate	0.2%
Cash	0.4%

#### **TOP 10 HOLDINGS**

As at 30 Jun 2025	% of Fund
Naspers Ltd	10.0%
Prosus	6.7%
Capitec Bank Ltd	6.1%
Standard Bank Group Ltd	5.6%
Quilter	5.3%
We Buy Cars	4.5%
Northam Platinum Ltd	4.3%
Richemont	3.9%
FirstRand Limited	3.9%
Dis-chem Pharmacies Ltd	3.4%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2025	01 Apr 2025	0.50	0.44	0.06
30 Sep 2024	01 Oct 2024	1.72	1.62	0.10
28 Mar 2024	02 Apr 2024	1.11	1.05	0.06
29 Sep 2023	02 Oct 2023	2.35	2.30	0.05

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	len	Feb	Mor	۸	Mess	li in	1.3	Λ	Con	Oct	Mau	Dee	YTD
	Jan	reb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	עוו
Fund 2025	1.1%	0.1%	1.7%	3.5%	5.2%	3.2%	0.0%	1.7%					17.6%
Fund 2024	(1.8)%	(0.6)%	2.2%	2.9%	1.9%	3.0%	3.7%	1.5%	2.7%	(0.9)%	1.0%	(0.4)%	15.9%
Fund 2023	7.8%	(1.6)%	(4.6)%	1.9%	(6.1)%	5.3%	2.2%	(2.0)%	(3.1)%	(3.2)%	10.2%	2.3%	7.9%
Fund 2022	(0.2)%	1.1%	1.3%	(2.1)%	0.6%	(6.1)%	3.2%	(0.7)%	(3.7)%	4.8%	8.5%	(2.4)%	3.5%
Fund 2021	4.3%	6.0%	3.9%	0.5%	2.0%	(2.9)%	3.0%	1.3%	0.6%	5.0%	(1.4)%	4.3%	29.5%

\*This column shows the most recently available figures for the 12 months ending July 2025.
The 12-month TER for the financial year ending September 2024 was 1.53% which included a 0.21% adjustment for out/(under) performance and a total investment charge of 1.80%.

Issue date: 2025/09/09

0800 22 11 77

Email:

Client Service:

total investment charge of 1.80%.