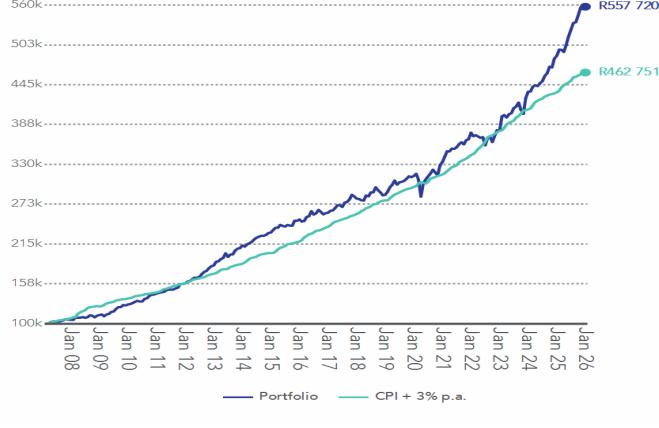


ASISA Fund Category	South African - Multi Asset - Low Equity
Launch date	01 February 2007
Fund size	R35.61 billion
NAV	269.88 cents
Benchmark	CPI + 3% p.a.
Portfolio manager/s	Charles de Kock, Pallavi Ambekar and Neill Young

	1 Year	3 Year
Total Expense Ratio	1.52%	1.50%
Fund management fee	1.15%	1.14%
Fund expenses	0.20%	0.19%
VAT	0.17%	0.17%
Transaction costs (inc. VAT)	0.07%	0.07%
Total Investment Charge	1.59%	1.58%

## PERFORMANCE AND RISK STATISTICS

## GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



## PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI	Real Return
Since Launch (unannualised)	457.7%	172.9%	104.4%
Since Launch (annualised)	9.6%	5.5%	4.1%
Latest 15 years (annualised)	9.5%	5.0%	4.4%
Latest 10 years (annualised)	8.3%	4.8%	3.5%
Latest 5 years (annualised)	10.8%	5.0%	5.9%
Latest 3 years (annualised)	13.8%	3.9%	9.9%
Latest 1 year	14.5%	3.6%	10.9%
Year to date	14.5%	3.6%	10.9%

## RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	5.3%	4.3%
Downside Deviation	4.2%	3.4%
Sharpe Ratio	0.47	0.29
Maximum Gain	21.2%	20.9%
Maximum Drawdown	(10.4)%	(8.1)%
Positive Months	74.3%	76.1%
	Fund	Date Range
Highest annual return	23.1%	Apr 2020 - Mar 2021
Lowest annual return	(5.8%)	Apr 2019 - Mar 2020

## MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	1.8%	0.0%	(0.7)%	2.0%	2.5%	1.8%	1.9%	0.2%	1.8%	2.1%	(0.4)%	0.6%	14.5%
Fund 2024	0.1%	1.6%	0.5%	(0.3)%	1.0%	0.6%	1.7%	0.9%	2.0%	(0.2)%	2.7%	0.8%	12.0%
Fund 2023	5.5%	0.4%	(0.9)%	1.2%	0.4%	1.8%	0.6%	1.3%	(2.5)%	(1.4)%	5.7%	2.1%	14.9%
Fund 2022	(1.3)%	0.4%	(0.5)%	(0.5)%	0.2%	(3.2)%	2.9%	0.7%	(2.2)%	2.6%	2.1%	(0.3)%	0.8%
Fund 2021	2.4%	2.2%	0.0%	1.1%	(0.1)%	0.6%	1.3%	0.8%	(0.8)%	1.7%	0.4%	2.5%	12.7%
Fund 2020	1.0%	(2.7)%	(8.0)%	6.8%	1.8%	1.5%	1.3%	1.7%	(1.2)%	(1.3)%	4.5%	1.5%	6.4%
Fund 2019	1.6%	2.1%	1.3%	2.0%	(1.9)%	1.1%	0.2%	0.5%	1.0%	1.1%	(0.4)%	0.6%	9.5%
Fund 2018	(0.2)%	(0.6)%	(0.2)%	2.6%	(0.4)%	2.0%	0.0%	2.5%	(1.4)%	(1.1)%	(1.5)%	0.3%	2.0%