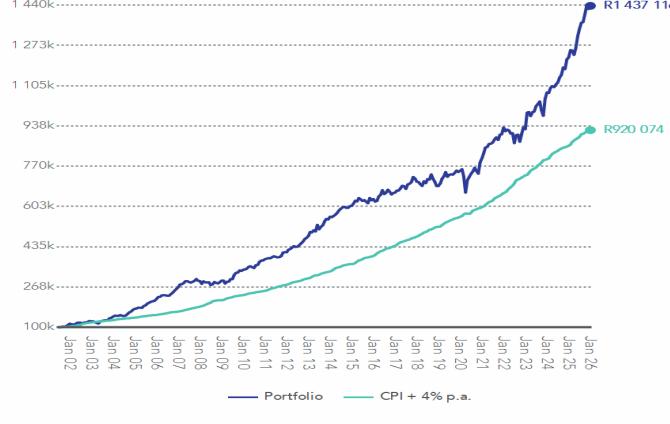


ASISA Fund Category	South African - Multi Asset - High Equity
Launch date	02 July 2001
Fund size	R17.70 billion
NAV	6588.97 cents
Benchmark	CPI + 4% p.a.
Portfolio manager/s	Charles de Kock, Pallavi Ambekar and Neill Young

	1 Year	3 Year
Total Expense Ratio	1.57%	1.55%
Fund management fee	1.15%	1.14%
Fund expenses	0.24%	0.24%
VAT	0.17%	0.17%
Transaction costs (inc. VAT)	0.10%	0.11%
Total Investment Charge	1.67%	1.66%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI	Real Return
Since Launch (unannualised)	1337.1%	269.7%	288.8%
Since Launch (annualised)	11.5%	5.5%	6.0%
Latest 20 years (annualised)	9.9%	5.5%	4.4%
Latest 15 years (annualised)	9.2%	5.0%	4.2%
Latest 10 years (annualised)	8.5%	4.8%	3.8%
Latest 5 years (annualised)	12.4%	5.0%	7.4%
Latest 3 years (annualised)	15.9%	3.9%	11.9%
Latest 1 year	17.5%	3.6%	13.9%
Year to date	17.5%	3.6%	13.9%

RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	7.4%	8.5%
Downside Deviation	4.7%	5.5%
Sharpe Ratio	0.52	0.45
Maximum Gain	29.5%	29.5%
Maximum Drawdown	(12.8)%	(18.0)%
Positive Months	68.7%	67.0%
	Fund	Date Range
Highest annual return	33.8%	Aug 2004 - Jul 2005
Lowest annual return	(9.3%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	2.5%	(0.1)%	(1.4)%	2.3%	3.9%	2.3%	2.0%	0.2%	2.4%	2.6%	(1.0)%	0.9%	17.5%
Fund 2024	(0.2)%	2.0%	0.6%	(0.3)%	1.0%	0.7%	1.9%	1.0%	2.7%	(0.6)%	3.4%	0.7%	13.6%
Fund 2023	7.4%	0.3%	(1.7)%	1.6%	0.4%	2.2%	0.8%	1.1%	(3.5)%	(2.3)%	7.1%	2.6%	16.5%
Fund 2022	(1.6)%	0.7%	(0.4)%	(1.4)%	0.1%	(4.5)%	3.8%	0.2%	(3.3)%	3.6%	3.1%	(0.8)%	(0.7)%
Fund 2021	2.7%	2.8%	0.3%	1.4%	0.1%	0.6%	1.5%	1.0%	(1.2)%	2.5%	0.2%	3.1%	16.0%
Fund 2020	0.8%	(4.0)%	(9.2)%	7.8%	1.8%	1.8%	1.3%	2.1%	(1.7)%	(1.5)%	6.3%	2.2%	6.8%
Fund 2019	1.6%	2.7%	1.4%	2.5%	(2.6)%	1.2%	0.2%	(0.1)%	1.0%	1.3%	(0.8)%	0.7%	9.2%