

ASISA Fund Category	South African - Equity - SA General
Launch date	30 September 2015
Fund size	R 4.49 billion
NAV	216.16 cents
Benchmark/Performance	FTSE/JSE Capped All Share Index (CAPI)
Fee Hurdle	
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

	1 Year*	3 Year
Total Expense Ratio	1.36%	1.45%
Fee for performance in line with benchmark	1.09%	1.09%
Adjusted for out/(under)-performance	0.07%	0.15%
Fund expenses	0.02%	0.02%
VAT	0.17%	0.19%
Transaction costs (inc. VAT)	0.29%	0.28%
Total Investment Charge	1.65%	1.72%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	166.3%	214.3%	(15.3)%
Since Launch (annualised)	10.0%	11.8%	(1.8)%
Latest 10 years (annualised)	10.5%	11.9%	(1.5)%
Latest 5 years (annualised)	16.7%	18.3%	(1.6)%
Latest 3 years (annualised)	17.3%	20.4%	(3.1)%
Latest 2 years (annualised)	22.3%	27.2%	(4.8)%
Latest 1 year	29.1%	42.6%	(13.5)%
Year to date	29.1%	42.6%	(13.5)%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.4%	13.9%
Sharpe Ratio	0.24	0.36
Maximum Gain	40.2%	39.6%
Maximum Drawdown	(25.1%)	(23.3%)
Positive Months	63.4%	61.8%

	Fund	Date Range
Highest annual return	58.1%	Apr 2020 - Mar 2021
Lowest annual return	(17.9%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	1.1%	0.1%	1.7%	3.5%	5.2%	3.2%	0.0%	1.7%	4.0%	1.9%	0.0%	3.6%	29.1%
Fund 2024	(1.8)%	(0.6)%	2.2%	2.9%	1.9%	3.0%	3.7%	1.5%	2.7%	(0.9)%	1.0%	(0.4)%	15.9%
Fund 2023	7.8%	(1.6)%	(4.6)%	1.9%	(6.1)%	5.3%	2.2%	(2.0)%	(3.1)%	(3.2)%	10.2%	2.3%	7.9%
Fund 2022	(0.2)%	1.1%	1.3%	(2.1)%	0.6%	(6.1)%	3.2%	(0.7)%	(3.7)%	4.8%	8.5%	(2.4)%	3.5%
Fund 2021	4.3%	6.0%	3.9%	0.5%	2.0%	(2.9)%	3.0%	1.3%	0.6%	5.0%	(1.4)%	4.3%	29.5%

*This column shows the most recently available figures for the 12 months ending November 2025.

The 12-month TER for the financial year ending September 2024 was 1.53% which included a 0.21% adjustment for out/(under) performance and a total investment charge of 1.80%.

Issue date: 2026/01/15