

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 28 February 2025

|                            |                               |
|----------------------------|-------------------------------|
| <b>ASISA Fund Category</b> | Global - Multi-Asset - Income |
| <b>Launch date</b>         | 30 August 2013                |
| <b>Fund size</b>           | R 2.53 billion                |
| <b>NAV</b>                 | 230.53 cents                  |
| <b>Benchmark</b>           | 110% of SOFR                  |
| <b>Portfolio manager/s</b> | Nishan Maharaj & Seamus Vasey |

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

|                              | Fund   | Benchmark | Active Return |
|------------------------------|--------|-----------|---------------|
| Since Launch (unannualised)  | 130.5% | 128.8%    | 1.8%          |
| Since Launch (annualised)    | 7.5%   | 7.5%      | 0.1%          |
| Latest 10 years (annualised) | 6.9%   | 7.2%      | (0.3)%        |
| Latest 5 years (annualised)  | 6.2%   | 6.6%      | (0.4)%        |
| Latest 3 years (annualised)  | 10.1%  | 11.8%     | (1.6)%        |
| Latest 1 year                | 1.9%   | 3.1%      | (1.3)%        |
| Year to date                 | (1.0)% | 0.0%      | (1.0)%        |

  

|                     | Fund |
|---------------------|------|
| Modified Duration   | 0.9  |
| Yield (Net of Fees) | 4.1% |

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

|                             | Fund  | Benchmark | Active Return |
|-----------------------------|-------|-----------|---------------|
| Since Launch (unannualised) | 27.4% | 25.7%     | 1.8%          |
| Since Launch (annualised)   | 2.1%  | 2.0%      | 0.1%          |
| Year to date                | 1.0%  | 0.8%      | 0.2%          |

### RISK STATISTICS SINCE LAUNCH

|                      | Fund    | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 13.6%   | 14.1%     |
| Sharpe Ratio         | 0.03    | 0.03      |
| Maximum Gain         | 30.7%   | 33.0%     |
| Maximum Drawdown     | (23.2)% | (25.6)%   |
| Positive Months      | 54.3%   | 53.6%     |

  

|                       | Fund    | Date Range          |
|-----------------------|---------|---------------------|
| Highest annual return | 36.7%   | Feb 2015 - Jan 2016 |
| Lowest annual return  | (18.8%) | Jun 2020 - May 2021 |

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

|           | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    | YTD    |
|-----------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Fund 2025 | (0.6)% | (0.3)% |        |        |        |        |        |        |        |        |        |        | (1.0)% |
| Fund 2024 | 1.6%   | 3.2%   | (0.5)% | (0.6)% | 0.6%   | (2.6)% | 0.4%   | (1.7)% | (2.2)% | 2.6%   | 2.4%   | 4.7%   | 7.9%   |
| Fund 2023 | 3.5%   | 5.5%   | (3.4)% | 3.6%   | 8.3%   | (4.2)% | (5.0)% | 6.5%   | (0.5)% | (0.8)% | 2.5%   | (1.4)% | 14.6%  |
| Fund 2022 | (3.1)% | (0.7)% | (6.1)% | 8.0%   | (1.6)% | 4.1%   | 2.1%   | 2.5%   | 4.1%   | 2.3%   | (6.9)% | 1.3%   | 5.0%   |
| Fund 2021 | 2.4%   | 0.2%   | (1.6)% | (1.4)% | (5.1)% | 4.0%   | 2.5%   | (0.9)% | 3.8%   | 1.0%   | 4.6%   | 0.2%   | 9.7%   |
| Fund 2020 | 6.2%   | 4.5%   | 9.7%   | 5.2%   | (3.1)% | (0.9)% | (1.4)% | (0.1)% | (1.8)% | (1.9)% | (5.1)% | (3.8)% | 6.5%   |

|                              | 1 Year | 3 Year |
|------------------------------|--------|--------|
| Total Expense Ratio          | 0.92%  | 0.91%  |
| Fund management fee          | 0.80%  | 0.80%  |
| Fund expenses                | 0.07%  | 0.07%  |
| VAT                          | 0.05%  | 0.05%  |
| Transaction costs (inc. VAT) | 0.01%  | 0.01%  |
| Total Investment Charge      | 0.93%  | 0.92%  |

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

|  | % of Fund     |
|--|---------------|
| <b>Developed Market (Investment Grade)</b> | <b>83.7%</b>  |
| Fixed Rate Bonds                           | 33.0%         |
| Floating Rate Bonds                        | 43.9%         |
| Inflation Rate Bonds                       | 6.8%          |
| <b>Emerging Market (Investment Grade)</b>  | <b>3.5%</b>   |
| Fixed Rate Bonds                           | 2.2%          |
| Floating Rate Bonds                        | 1.3%          |
| <b>Developed Market (High Yield)</b>       | <b>0.5%</b>   |
| <b>Emerging Market (High Yield)</b>        | <b>2.3%</b>   |
| <b>Convertibles and Hybrids</b>            | <b>3.4%</b>   |
| <b>Listed Property</b>                     | <b>1.7%</b>   |
| <b>ETF</b>                                 | <b>0.2%</b>   |
| <b>Cash &amp; Money Market</b>             | <b>4.7%</b>   |
| <b>Total</b>                               | <b>100.0%</b> |

### ASSET ALLOCATION BY ISSUER TYPE

|                | % of Fund     |
|----------------|---------------|
| Corporations   | 54.9%         |
| Sovereigns     | 39.2%         |
| Cash           | 4.2%          |
| Multi-National | 0.0%          |
| REITS          | 1.7%          |
| <b>Total</b>   | <b>100.0%</b> |

### ASSET ALLOCATION BY RATINGS BAND

|                      | % of Fund     |
|----------------------|---------------|
| Investment Grade     | 90.4%         |
| Sub-Investment Grade | 3.1%          |
| Other instruments    | 6.5%          |
| <b>Total</b>         | <b>100.0%</b> |

### TOP 5 ISSUER EXPOSURE

|                    | % of Fund |
|--------------------|-----------|
| US Treasury        | 33.6%     |
| Banco Santander    | 3.9%      |
| Wells Fargo        | 3.5%      |
| Morgan Stanley     | 2.9%      |
| Standard Chartered | 2.7%      |

### INCOME DISTRIBUTIONS

| Declaration | Payment     | Amount | Dividend | Interest |
|-------------|-------------|--------|----------|----------|
| 27 Sep 2024 | 01 Oct 2024 | 0.00   | 0.00     | 0.00     |
| 28 Mar 2024 | 02 Apr 2024 | 0.00   | 0.00     | 0.00     |