

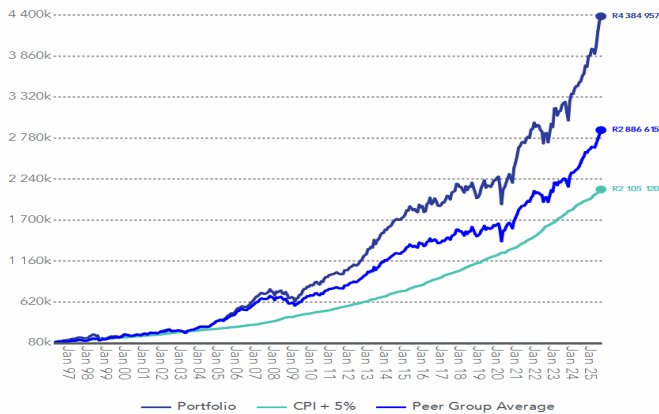
CLASS A as at 31 July 2025

ASISA Fund Category	South African – Multi-asset – High Equity
Launch date	15 April 1996
Fund size	R138.20 billion
NAV	18255.68 cents
Benchmark	ASISA fund category average (excluding Coronation funds)
Portfolio manager/s	Karl Leinberger and Sarah-Jane Alexander

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.62%	1.63%
Fund expenses	0.19%	0.20%
VAT	0.19%	0.19%
Transaction costs (inc. VAT)	0.18%	0.18%
Total Investment Charge	1.80%	1.81%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI +5%	Peer Group Average
Since Launch (unannualised)	4285.0%	2005.1%	2786.6%
Since Launch (annualised)	13.8%	11.0%	12.2%
Latest 20 years (annualised)	12.1%	10.5%	10.1%
Latest 15 years (annualised)	11.2%	10.1%	9.5%
Latest 10 years (annualised)	9.0%	9.8%	7.8%
Latest 5 years (annualised)	14.3%	10.1%	11.8%
Latest 3 years (annualised)	15.5%	9.3%	13.0%
Latest 1 year	21.8%	8.6%	15.1%
Year to date	13.2%	6.3%	9.5%

RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	12.8%	10.0%
Sharpe Ratio	0.38	0.32
Maximum Gain	57.9%	29.5%
Maximum Drawdown	(34.3)%	(18.8)%
Positive Months	67.5%	65.5%

	Fund	Date Range
Highest annual return	49.3%	Aug 2004 - Jul 2005
Lowest annual return	(17.4)%	Sep 1997 - Aug 1998

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	2.2%	(0.2)%	(1.4)%	2.7%	4.7%	3.0%	1.7%						13.2%
Fund 2024	0.0%	2.0%	1.0%	0.0%	1.4%	0.4%	2.0%	0.8%	3.0%	(0.4)%	3.8%	0.3%	15.1%
Fund 2023	8.4%	0.1%	(3.1)%	1.7%	0.3%	2.5%	0.8%	0.4%	(4.2)%	(3.4)%	8.7%	2.6%	14.9%
Fund 2022	(1.9)%	0.9%	(0.3)%	(2.0)%	(0.7)%	(5.5)%	4.8%	0.1%	(4.3)%	4.5%	4.3%	(1.5)%	(2.0)%
Fund 2021	3.7%	4.1%	0.8%	1.7%	0.4%	(0.5)%	2.1%	0.9%	(0.6)%	4.0%	0.3%	2.9%	21.5%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Jul 2025
Domestic Assets	57.0%
Equities	37.0%
Basic Materials	5.9%
Industrials	0.3%
Consumer Goods	3.7%
Health Care	0.7%
Consumer Services	6.3%
Telecommunications	1.3%
Financials	9.1%
Technology	6.7%
Derivatives	2.9%
Unlisted	0.0%
Real Estate	5.6%
Bonds	10.9%
Cash	3.6%
International Assets	43.0%
Equities	33.1%
Real Estate	0.0%
Bonds	6.6%
Cash	3.3%

TOP 10 HOLDINGS

As at 30 Jun 2025	% of Fund
Naspers Ltd	4.4%
Capitec Bank Holdings Ltd	2.3%
Standard Bank Of SA Ltd	2.0%
We Buy Cars	1.7%
Northam Platinum Ltd	1.6%
Richemont	1.4%
Prosus Nv	1.4%
FirstRand Limited	1.4%
Nepi Rockcastle Plc	1.4%
Dis-chem Pharmacies Ltd	1.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2025	01 Apr 2025	86.59	32.17	54.42
30 Sep 2024	01 Oct 2024	108.77	57.58	51.19
28 Mar 2024	02 Apr 2024	103.56	42.11	61.46
29 Sep 2023	02 Oct 2023	158.96	72.61	86.34