

# CORONATION GLOBAL STRATEGIC USD INCOME [ZAR] FEEDER FUND

CLASS A as at 30 June 2025

ASISA Fund Category	Global - Multi-Asset - Income
Launch date	30 August 2013
Fund size	R 2.50 billion
NAV	225.36 cents
Benchmark	110% of SOFR
Portfolio manager/s	Nishan Maharaj & Seamus Vasey

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (ZAR)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	125.4%	120.2%	2.4%
Since Launch (annualised)	7.1%	6.9%	0.2%
Latest 10 years (annualised)	6.3%	6.3%	(0.1)%
Latest 5 years (annualised)	3.6%	3.6%	0.0%
Latest 3 years (annualised)	7.9%	8.2%	(0.2)%
Latest 1 year	2.8%	2.5%	0.2%
Year to date	(3.2)%	(3.7)%	0.5%

	Fund
Modified Duration	1.2
Yield (Net of Fees)	4.5%

### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES) (USD)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	29.6%	27.7%	1.9%
Since Launch (annualised)	2.2%	2.1%	0.1%
Year to date	2.7%	2.4%	0.3%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.4%	14.0%
Sharpe Ratio	0.04	0.03
Maximum Gain	30.7%	33.0%
Maximum Drawdown	(23.2)%	(25.6)%
Positive Months	53.5%	52.8%

	Fund	Date Range
Highest annual return	36.7%	Feb 2015 - Jan 2016
Lowest annual return	(18.8)%	Jun 2020 - May 2021

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	(0.6)%	(0.3)%	(0.2)%	1.5%	(2.6)%	(1.0)%							(3.2)%
Fund 2024	1.6%	3.2%	(0.5)%	(0.6)%	0.6%	(2.6)%	0.4%	(1.7)%	(2.2)%	2.6%	2.4%	4.7%	7.9%
Fund 2023	3.5%	5.5%	(3.4)%	3.6%	8.3%	(4.2)%	(5.0)%	6.5%	(0.5)%	(0.8)%	2.5%	(1.4)%	14.6%
Fund 2022	(3.1)%	(0.7)%	(6.1)%	8.0%	(1.6)%	4.1%	2.1%	2.5%	4.1%	2.3%	(6.9)%	1.3%	5.0%
Fund 2021	2.4%	0.2%	(1.6)%	(1.4)%	(5.1)%	4.0%	2.5%	(0.9)%	3.8%	1.0%	4.6%	0.2%	9.7%
Fund 2020	6.2%	4.5%	9.7%	5.2%	(3.1)%	(0.9)%	(1.4)%	(0.1)%	(1.8)%	(1.9)%	(5.1)%	(3.8)%	6.5%

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.92%	0.91%
Fund expenses	0.80%	0.80%
VAT	0.07%	0.07%
Transaction costs (inc. VAT)	0.05%	0.04%
Total Investment Charge	0.01%	0.01%
	0.93%	0.92%

## PORTFOLIO DETAIL

### ASSET ALLOCATION BY INSTRUMENT TYPE

	% of Fund
Developed Market (Investment Grade)	77.0%
Fixed Rate Bonds	34.9%
Floating Rate Bonds	33.0%
Inflation Rate Bonds	9.1%
Emerging Market (Investment Grade)	3.7%
Fixed Rate Bonds	2.5%
Floating Rate Bonds	1.2%
Developed Market (High Yield)	0.8%
Emerging Market (High Yield)	4.9%
Convertibles and Hybrids	2.9%
Listed Property	1.6%
ETF	0.3%
Cash & Money Market	8.8%
Total	100.0%

### ASSET ALLOCATION BY ISSUER TYPE

	% of Fund
Corporations	54.1%
Sovereigns	33.7%
Cash	8.8%
Multi-National	1.8%
REITS	1.6%
Total	100.0%

### ASSET ALLOCATION BY RATINGS BAND

	% of Fund
Investment Grade	83.4%
Sub-Investment Grade	6.0%
Other instruments	10.6%
Total	100.0%

### TOP 5 ISSUER EXPOSURE

	% of Fund
US Treasury	23.0%
JP Morgan	4.2%
Federal Government of Germany	3.2%
Government of the United Kingdom	2.9%
HSBC	2.6%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2025	01 Apr 2025	0.00	0.00	0.00
27 Sep 2024	01 Oct 2024	0.00	0.00	0.00