

# CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

CLASS A as at 31 May 2025

<b>ASISA Fund Category</b>	Global - Multi Asset - Flexible
<b>Launch date</b>	28 December 2007
<b>Fund size</b>	R 5.18 billion
<b>NAV</b>	364.73 cents
<b>Benchmark/Performance</b>	MSCI Emerging Markets Index
<b>Fee Hurdle</b>	
<b>Portfolio manager/s</b>	Gavin Joubert, Suhail Suleman and Iakovos Mekios

Total Expense Ratio	1 Year*	3 Year
Fee for performance in line with benchmark	1.64%	1.46%
Adjusted for out/(under)-performance	1.15%	1.15%
Fund expenses	0.18%	0.02%
VAT	0.12%	0.12%
Transaction costs (inc. VAT)	0.20%	0.18%
Total Investment Charge	0.25%	0.22%
	1.89%	1.68%

## PERFORMANCE AND RISK STATISTICS

### GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



### PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	282.9%	283.4%
Since Launch (annualised)	8.0%	8.0%
Latest 15 years (annualised)	9.1%	10.2%
Latest 10 years (annualised)	6.1%	8.1%
Latest 5 years (annualised)	3.0%	7.6%
Latest 3 years (annualised)	14.8%	10.2%
Latest 2 years (annualised)	9.8%	7.7%
Latest 1 year	6.1%	8.3%
Year to date	9.1%	3.9%

### RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.8%	14.7%
Sharpe Ratio	0.06	0.06
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	54.5%	56.5%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5)%	Mar 2008 - Feb 2009

### MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	2.9%	(0.4)%	(2.0)%	4.2%	4.2%								9.1%
Fund 2024	(1.9)%	7.7%	2.3%	(0.4)%	1.7%	(4.4)%	(3.4)%	(0.7)%	6.7%	(1.5)%	0.0%	1.1%	6.5%
Fund 2023	13.7%	(1.9)%	(1.4)%	1.1%	3.6%	1.6%	2.5%	(1.2)%	(4.4)%	(5.3)%	10.5%	0.8%	19.3%

\*This column shows the most recently available figures for the 12 months ending April 2025. The 12-month TER for the financial year ending September 2024 was 1.80% which included a 0.31% adjustment for out/(under) performance and a total investment charge of 2.02%.

Issue date: 2025/06/13

## PORTFOLIO DETAIL

### EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 May 2025
<b>Equities</b>	<b>99.11%</b>
China	25.52%
Brazil	13.67%
South Korea	10.78%
India	8.45%
Taiwan	7.88%
Singapore	7.30%
France	3.57%
Italy	3.02%
South Africa	2.82%
Indonesia	2.72%
Other	13.38%
<b>Cash</b>	<b>0.80%</b>
USD	0.99%
EUR	(0.01)%
ZAR	(0.06)%
Other	(0.11)%
<b>Real Estate</b>	<b>0.09%</b>
Brazil	0.09%

### TOP 10 HOLDINGS

As at 31 Mar 2025	% of Fund
Tsmc (Taiwan)	4.5%
Jd.com (China)	4.3%
Nu Holdings (Brazil)	4.2%
Prosus (China)	4.2%
Coupang (South Korea)	4.1%
Mercado Libre (Brazil)	4.1%
Sea (Singapore)	3.9%
Hdfc Bank Limited (India)	3.6%
Grab Holdings (Singapore)	3.6%
Airbus Group Se (France)	3.4%

### INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
28 Mar 2025	01 Apr 2025	0.00	0.00	0.00
27 Sep 2024	01 Oct 2024	0.00	0.00	0.00