

CLASS A as at 30 November 2025

| | |
|---------------------|-------------------------------|
| Launch date | 30 January 2015 |
| Fund size | US\$ 424.01 million |
| NAV | 23.16 |
| Benchmark | MSCI All Country World Index |
| Portfolio manager/s | Neil Padoa and Chris Cheetham |

| | | |
|------------------------------|--------|--------|
| Total Expense Ratio | 1 Year | 3 Year |
| Fund management fee | 1.25% | 1.25% |
| Fund expenses | 0.10% | 0.08% |
| VAT | 0.00% | 0.00% |
| Transaction costs (inc. VAT) | 0.22% | 0.21% |
| Total Investment Charge | 1.57% | 1.53% |

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

GEOGRAPHIC ASSET ALLOCATION EXPOSURE

| Sector | 30 Nov 2025 |
|---------------|-------------|
| Equities | 100.0% |
| North America | 42.8% |
| Europe | 31.4% |
| Asia | 19.4% |
| Latin America | 6.4% |

RETURNS VS BENCHMARK (AFTER FEES)

| | Fund | Benchmark |
|------------------------------|--------|-----------|
| Since Launch (unannualised) | 133.5% | 197.4% |
| Since Launch (annualised) | 8.1% | 10.6% |
| Latest 10 years (annualised) | 9.6% | 11.4% |
| Latest 5 years (annualised) | 8.9% | 12.0% |
| Latest 3 years (annualised) | 21.3% | 18.6% |
| Latest 1 year | 25.7% | 18.2% |
| Year to date | 28.6% | 21.1% |

TOP 10 HOLDINGS

| As at 30 Sep 2025 | % of Fund |
|----------------------------|-----------|
| Auto1 Group | 5.4% |
| Asml | 3.9% |
| Amazon.com | 3.8% |
| Tsmc | 3.8% |
| Nu Holdings | 3.2% |
| Lpl Financial | 3.2% |
| Airbus Group Se | 3.1% |
| Julius Baer Group Ltd | 3.0% |
| Contemporary Amperex Techn | 2.9% |
| Charles Schwab | 2.7% |

RISK STATISTICS SINCE LAUNCH

| | Fund | Benchmark |
|----------------------|---------|-----------|
| Annualised Deviation | 19.2% | 14.5% |
| Sharpe Ratio | 0.32 | 0.59 |
| Maximum Gain | 32.0% | 34.8% |
| Maximum Drawdown | (37.0%) | (25.6%) |
| Positive Months | 57.7% | 66.2% |

| | Fund | Date Range |
|-----------------------|---------|---------------------|
| Highest annual return | 56.6% | Apr 2020 - Mar 2021 |
| Lowest annual return | (32.6%) | Jul 2021 - Jun 2022 |

MONTHLY PERFORMANCE (AFTER FEES)

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|-----------|--------|--------|--------|---------|--------|--------|--------|--------|---------|--------|--------|--------|---------|
| Fund 2025 | 7.1% | 3.0% | (8.2)% | 1.7% | 11.4% | 6.9% | 0.5% | 2.4% | 4.0% | 1.8% | (3.7)% | | 28.6% |
| Fund 2024 | (0.2)% | 4.2% | 2.0% | (3.2)% | 2.6% | (2.5)% | (0.8)% | 3.8% | 6.9% | (1.6)% | 11.4% | (2.3)% | 21.1% |
| Fund 2023 | 12.6% | (4.3)% | 1.2% | 0.7% | (2.4)% | 6.7% | 6.6% | (5.0)% | (6.9)% | (4.1)% | 9.2% | 6.2% | 20.0% |
| Fund 2022 | (4.0)% | (4.9)% | (2.2)% | (12.0)% | 0.5% | (8.8)% | 8.9% | (2.0)% | (12.5)% | 6.1% | 10.2% | (4.4)% | (24.8)% |
| Fund 2021 | (2.4)% | 5.3% | 3.3% | 5.5% | 0.0% | 0.0% | (2.1)% | 0.9% | (6.2)% | 4.8% | (5.5)% | 2.0% | 4.9% |