CORONATION GLOBAL EMERGING MARKETS FLEXIBLE [ZAR] FUND

CLASS A as at 31 October 2025

CORONATION

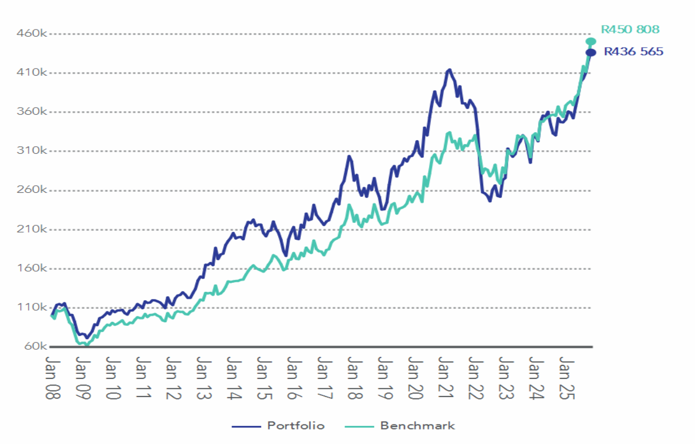
TRUST IS EARNED™

ASISA Fund Category	Global - Multi Asset - Flexible
Launch date	28 December 2007
Fund size	R 5.75 billion
NAV	415.61 cents
Benchmark/Performance Fee Hurdle	MSCI Emerging Markets Index
Portfolio manager/s	Gavin Joubert, Iakovos Mekios and Ori Sachs

	1 Year*	3 Year
Total Expense Ratio	1.36%	1.47%
Fee for performance in line with benchmark	1.15%	1.15%
Adjusted for out/(under)-performance	(0.06)%	0.03%
Fund expenses	0.10%	0.11%
VAT	0.16%	0.18%
Transaction costs (inc. VAT)	0.25%	0.22%
Total Investment Charge	1.61%	1.69%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	336.6%	350.8%
Since Launch (annualised)	8.6%	8.8%
Latest 15 years (annualised)	9.3%	10.7%
Latest 10 years (annualised)	8.2%	10.2%
Latest 5 years (annualised)	3.5%	8.9%
Latest 3 years (annualised)	20.1%	18.8%
Latest 2 years (annualised)	21.5%	22.0%
Latest 1 year	25.6%	25.9%
Year to date	24.4%	22.2%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	16.7%	14.7%
Sharpe Ratio	0.11	0.14
Maximum Gain	25.5%	36.4%
Maximum Drawdown	(40.6)%	(44.2)%
Positive Months	55.6%	57.0%

	Fund	Date Range
Highest annual return	49.7%	Mar 2009 - Feb 2010
Lowest annual return	(37.5%)	Mar 2008 - Feb 2009

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Country	31 Oct 2025
Equities	**98.13%**
China	20.49%
South Korea	12.69%
Brazil	11.96%
India	11.41%
Taiwan	10.12%
Singapore	6.16%
Indonesia	4.42%
France	3.43%
Hong Kong	2.97%
Italy	2.75%
Other	11.73%
Cash	**1.87%**
USD	1.68%
Other	0.23%
ZAR	(0.01)%
EUR	(0.03)%

TOP 10 HOLDINGS

As at 30 Sep 2025	% of Fund
Tsmc (Taiwan)	7.0%
Nu Holdings (Brazil)	4.8%
Prosus (China)	4.6%
Mercadolibre (Brazil)	4.3%
Contemporary Amperex Techn (China)	4.3%
Sea (Singapore)	3.9%
Jd.com Inc (China)	3.5%
Airbus Group Se (France)	3.4%
Hdfc Bank (India)	3.4%
Coupang (South Korea)	3.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2025	01 Oct 2025	0.19	0.19	0.00
29 Sep 2025	01 Oct 2025	0.00	0.00	0.00

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	2.9%	(0.4)%	(2.0)%	4.2%	4.2%	4.2%	1.1%	1.9%	3.8%	2.3%			**24.4%**
Fund 2024	(1.9)%	7.7%	2.3%	(0.4)%	1.7%	(4.4)%	(3.4)%	(0.7)%	6.7%	(1.5)%	0.0%	1.1%	**6.5%**
Fund 2023	13.7%	(1.9)%	(1.4)%	1.1%	3.6%	1.6%	2.5%	(1.2)%	(4.4)%	(5.3)%	10.5%	0.8%	**19.3%**

**This column shows the most recently available figures for the 12 months ending September 2025. The 12-month TER for the financial year ending September 2024 was 1.80% which included a 0.31% adjustment for out/(under) performance and a total investment charge of 2.02%.*

Issue date: 2025/11/13