

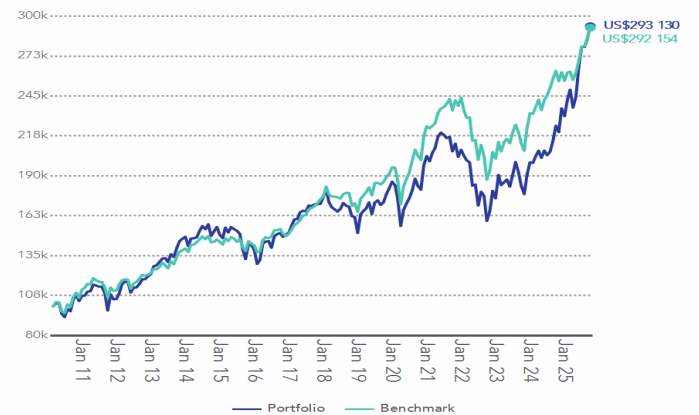
CLASS A as at 30 September 2025

Launch date	01 March 2010
Fund size	US\$ 1.13 billion
NAV	29.31
Benchmark	Composite: 60% MSCI All Country World Index & 40% Barclays Global Bond Aggregate
Portfolio manager/s	Neil Padoa

Total Expense Ratio	1 Year	3 Year
Fund management fee	1.25%	1.32%
Fund expenses	0.06%	0.07%
VAT	0.00%	0.00%
Transaction costs (inc. VAT)	0.13%	0.13%
Total Investment Charge	1.44%	1.44%

PERFORMANCE AND RISK STATISTICS

GROWTH OF A \$100,000 INVESTMENT (AFTER FEES)



RETURNS VS BENCHMARK (AFTER FEES)

	Fund	Benchmark
Since Launch (unannualised)	193.1%	192.2%
Since Launch (annualised)	7.1%	7.1%
Latest 15 years (annualised)	7.1%	7.0%
Latest 10 years (annualised)	8.2%	7.8%
Latest 5 years (annualised)	9.9%	7.5%
Latest 3 years (annualised)	22.6%	15.9%
Latest 1 year	30.6%	11.3%
Year to date	26.8%	14.4%

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	13.3%	10.0%
Sharpe Ratio	0.43	0.57
Maximum Gain	21.7%	23.0%
Maximum Drawdown	(27.7)%	(23.2)%
Positive Months	61.5%	62.6%
	Fund	Date Range
Highest annual return	36.6%	Jul 2024 - Jun 2025
Lowest annual return	(23.2)%	Oct 2021 - Sep 2022

MONTHLY PERFORMANCE (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	5.0%	2.7%	(4.9)%	3.1%	8.5%	5.2%	0.0%	2.1%	2.9%				26.8%
Fund 2024	(0.2)%	2.3%	1.9%	(2.3)%	2.5%	(1.6)%	1.3%	3.6%	4.8%	(1.9)%	7.4%	(2.3)%	16.0%
Fund 2023	9.2%	(3.7)%	1.1%	1.0%	(2.6)%	4.4%	4.7%	(3.5)%	(4.9)%	(3.1)%	7.6%	4.4%	14.2%
Fund 2022	(2.0)%	(1.5)%	(0.7)%	(8.0)%	0.4%	(7.8)%	5.5%	(1.6)%	(9.8)%	4.2%	8.4%	(2.9)%	(16.1)%
Fund 2021	(1.7)%	2.8%	1.8%	3.7%	1.2%	(0.7)%	(1.0)%	0.4%	(4.6)%	2.5%	(4.2)%	2.4%	2.1%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Sep 2025
Equities	63.9%
Infrastructure	2.9%
Property	2.4%
Convertible Bonds	0.6%
High Yield Bonds	2.6%
Fixed Income	17.2%
Corporate	2.6%
Government	9.2%
Inflation-linked bonds	5.4%
Cash	10.4%

TOP 10 HOLDINGS

As at 30 Sep 2025	% of Fund
Asml	2.5%
Tsmc	2.5%
Amazon.com	2.4%
Nu Holdings	2.1%
Lpl Financial	2.0%
Airbus Group Se	2.0%
Julius Baer Group Ltd	1.9%
Contemporary Amperex Techn	1.9%
Charles Schwab	1.7%
Auto1 Group	3.4%