

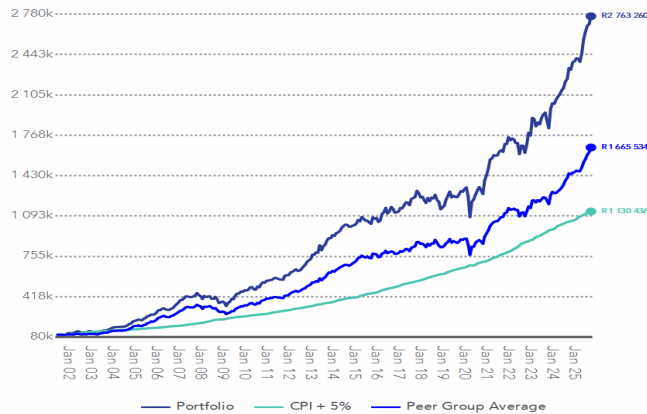


CLASS A as at 30 September 2025

ASISA Fund Category	Worldwide - Multi Asset - Flexible
Launch date	02 July 2001
Fund size	R 6.36 billion
NAV	14475.47 cents
Benchmark	CPI + 5%
Portfolio manager/s	Neville Chester, Nicholas Stein and Nicholas Hops

PERFORMANCE AND RISK STATISTICS

GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	CPI +5%	Peer Group Average
Since Launch (unannualised)	2663.3%	1030.4%	1565.5%
Since Launch (annualised)	14.7%	10.5%	12.3%
Latest 20 years (annualised)	12.4%	10.4%	10.9%
Latest 15 years (annualised)	11.7%	10.0%	10.4%
Latest 10 years (annualised)	10.4%	9.8%	8.5%
Latest 5 years (annualised)	16.1%	9.9%	13.6%
Latest 3 years (annualised)	19.5%	9.1%	15.2%
Latest 1 year	18.6%	8.1%	15.0%
Year to date	15.8%	6.9%	14.1%

RISK STATISTICS SINCE LAUNCH

	Fund	Peer Group Average
Annualised Deviation	10.9%	8.8%
Sharpe Ratio	0.64	0.53
Maximum Gain	36.7%	34.9%
Maximum Drawdown	(24.4)%	(22.4)%
Positive Months	66.0%	67.4%

	Fund	Date Range
Highest annual return	50.0%	Aug 2004 - Jul 2005
Lowest annual return	(20.1)%	Mar 2008 - Feb 2009

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	1.0%	(0.1)%	(1.1)%	2.9%	4.8%	2.5%	1.9%	0.6%	2.4%				15.8%
Fund 2024	(0.2)%	1.6%	1.3%	0.8%	1.7%	0.8%	2.6%	0.9%	4.1%	(0.5)%	2.6%	0.4%	17.2%
Fund 2023	8.4%	(0.5)%	(3.2)%	1.8%	(0.9)%	2.7%	1.6%	0.9%	(3.3)%	(3.4)%	8.9%	2.3%	15.3%
Fund 2022	(1.4)%	0.9%	(0.5)%	(1.7)%	(0.1)%	(5.4)%	4.4%	(0.1)%	(3.5)%	4.4%	5.7%	(1.3)%	0.9%
Fund 2021	4.1%	4.8%	0.7%	1.7%	(0.2)%	0.2%	1.9%	0.8%	(0.8)%	4.0%	0.0%	3.3%	22.1%

	1 Year	3 Year
Total Expense Ratio	1.63%	1.62%
Fund Management Fee	1.25%	1.24%
Fund expenses	0.19%	0.19%
VAT	0.19%	0.19%
Transaction costs (inc. VAT)	0.27%	0.26%
Total Investment Charge	1.90%	1.88%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	30 Sep 2025
Domestic Assets	59.8%
■ Equities	39.3%
Basic Materials	9.2%
Industrials	1.5%
Consumer Goods	2.8%
Health Care	0.8%
Consumer Services	5.2%
Telecommunications	1.2%
Financials	11.0%
Technology	7.6%
Derivatives	0.0%
■ Real Estate	9.6%
■ Bonds	13.3%
■ Commodities	0.3%
■ Cash	(2.6)%
International Assets	40.2%
■ Equities	30.0%
■ Real Estate	0.7%
■ Bonds	4.8%
■ Cash	4.6%

TOP 10 HOLDINGS

As at 30 Sep 2025	% of Fund
Naspers Ltd	4.0%
Standard Bank Group Ltd	2.8%
Prosus	2.7%
Nepi Rockcastle Plc	2.0%
Anglogold Ashanti Ltd	2.0%
Atterbury Investment Holdings	1.8%
Quilter	1.7%
Northam Platinum Ltd	1.6%
Mondi Limited	1.4%
Hammerson Plc	1.4%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2025	01 Oct 2025	166.32	94.49	71.84
31 Mar 2025	01 Apr 2025	67.36	22.66	44.70
30 Sep 2024	01 Oct 2024	112.22	69.39	42.83
28 Mar 2024	02 Apr 2024	66.46	36.24	30.22