

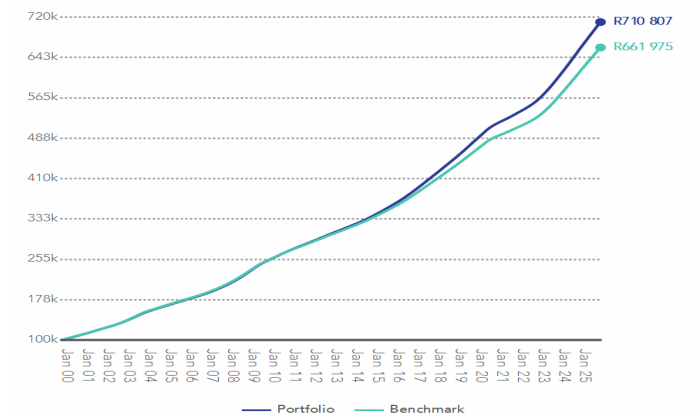
CLASS A as at 30 September 2025

ASISA Fund Category	South African - Interest Bearing - SA Money Market
Launch date	01 October 1999
Fund size	R 7.37 billion
NAV	100.00 cents
Benchmark	Alexander Forbes 3-month (SteFI) Index
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleneni

Total Expense Ratio	1 Year	3 Year
Fund management fee	0.30%	0.30%
Fund expenses	0.25%	0.25%
VAT	0.01%	0.01%
Transaction costs (inc. VAT)	0.04%	0.04%
Total Investment Charge	0.00%	0.00%
	0.30%	0.30%

PERFORMANCE AND RISK STATISTICS

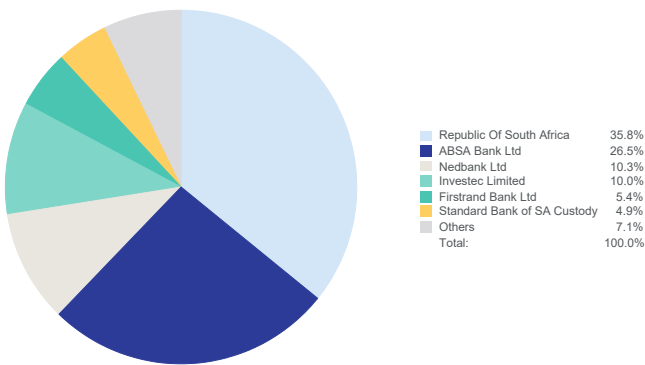
GROWTH OF A R100,000 INVESTMENT (AFTER FEES)



PORTFOLIO DETAIL

CREDIT EXPOSURE

As at 30 Sep 2025



PERFORMANCE FOR VARIOUS PERIODS (AFTER FEES)

	Fund	Benchmark	Active Return
Since Launch (unannualised)	610.8%	562.0%	7.4%
Since Launch (annualised)	7.8%	7.5%	0.3%
Latest 20 years (annualised)	7.2%	6.8%	0.4%
Latest 15 years (annualised)	6.6%	6.1%	0.5%
Latest 10 years (annualised)	7.0%	6.4%	0.6%
Latest 5 years (annualised)	6.6%	6.1%	0.5%
Latest 3 years (annualised)	8.1%	7.7%	0.4%
Latest 1 year	7.8%	7.6%	0.3%
Year to date	5.7%	5.5%	0.2%

MATURITY PROFILE DETAIL

Maturity Bucket	30 Sep 2025
0 to 3 Months	52.5%
3 to 6 Months	21.7%
6 to 9 Months	15.3%
9 to 12 Months	10.6%
Modified Duration in years	0.18

RISK STATISTICS SINCE LAUNCH

	Fund	Benchmark
Annualised Deviation	0.6%	0.7%
Sharpe Ratio	(0.10)	N/A
Maximum Gain	610.8%	N/A
Maximum Drawdown	N/A	N/A
Positive Months	100.0%	N/A

The price of each unit is aimed at a constant price of 100 cents per unit. The total return to the investor is primarily made up of interest received but, may also include any gain or loss made on any particular instrument. In most cases this will merely have the effect of increasing or decreasing the daily yield, but in an extreme case it can have the effect of reducing the capital value of the Fund.

	Fund	Date Range
Highest annual return	12.9%	Aug 2002 - Jul 2003
Lowest annual return	3.9%	Sep 2020 - Aug 2021

MONTHLY PERFORMANCE RETURNS (AFTER FEES)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2025	0.66%	0.60%	0.66%	0.62%	0.63%	0.60%	0.61%	0.61%	0.59%				5.72%
Fund 2024	0.70%	0.66%	0.72%	0.69%	0.71%	0.69%	0.71%	0.70%	0.68%	0.68%	0.64%	0.65%	8.57%
Fund 2023	0.62%	0.57%	0.63%	0.63%	0.67%	0.67%	0.69%	0.70%	0.69%	0.71%	0.69%	0.70%	8.28%
Fund 2022	0.36%	0.33%	0.37%	0.37%	0.41%	0.41%	0.45%	0.49%	0.50%	0.55%	0.55%	0.62%	5.56%
Fund 2021	0.31%	0.28%	0.30%	0.33%	0.33%	0.33%	0.34%	0.35%	0.35%	0.33%	0.33%	0.35%	4.01%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Yield
30 Sep 2025	01 Oct 2025	0.59	7.36
31 Aug 2025	01 Sep 2025	0.61	7.41
31 Jul 2025	01 Aug 2025	0.61	7.47
30 Jun 2025	01 Jul 2025	0.60	7.54
31 May 2025	02 Jun 2025	0.63	7.66
30 Apr 2025	02 May 2025	0.62	7.79
31 Mar 2025	01 Apr 2025	0.66	7.94
28 Feb 2025	03 Mar 2025	0.60	8.10
31 Jan 2025	03 Feb 2025	0.66	8.06
31 Dec 2024	02 Jan 2025	0.65	8.12
30 Nov 2024	02 Dec 2024	0.64	8.37
31 Oct 2024	01 Nov 2024	0.68	8.50