

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			8,239.7		8,621.8	95.40%
Call			1,256.3		410.6	4.54%
Cash			(40.7)		(48.9)	(0.54)%
Money Market			7,024.2		8,260.1	91.39%
C_SRN64	NED 7.842% 020920	300,000,000	301.9	300,000,000	301.7	3.34%
C_SRN61	NED 8.008% 120820	265,000,000	268.0	265,000,000	267.8	2.96%
C_SRN60	NED 8.008% 110820	250,000,000	253.0	250,000,000	253.0	2.80%
C_FRN657	SBK 7.8920% 060218	240,000,000	242.9	240,000,000	242.9	2.69%
C_NCD591	STDBK 7.8% 170118	0	0.0	188,000,000	191.1	2.11%
C_FRN674	STDBK 7.8670% 130318	190,000,000	190.8	190,000,000	190.7	2.11%
C_FRN752	FSR 7.7800% 290818	0	0.0	183,000,000	184.3	2.04%
C_NCD594	FSR 7.43% 260118	0	0.0	166,000,000	168.2	1.86%
C_SRN63	NED 7.858% 180820	164,000,000	165.6	164,000,000	165.6	1.83%
C_NCD593	STDBK 7.425% 240118	0	0.0	162,000,000	164.3	1.82%
C_FRN693	FSR 7.9250% 030518	160,000,000	160.9	160,000,000	160.9	1.78%
C_FRN619	FSR 7.8800% 141117	159,000,000	159.6	159,000,000	159.6	1.77%
C_FRN737	NED 7.567% 071122	0	0.0	155,000,000	156.8	1.73%
C_SRN66	INT 8.042% 071019	150,000,000	152.9	150,000,000	153.0	1.69%
C_SRN67	INT 8.067% 061119	150,000,000	151.8	150,000,000	151.8	1.68%
C_FRN739	NED 7.567% 081122	0	0.0	150,000,000	151.7	1.68%
C_SRN62	NED 7.858% 170820	150,000,000	151.5	150,000,000	151.5	1.68%
C_SRN65	INT 8.092% 060919	150,000,000	150.9	150,000,000	150.8	1.67%
C_FRN692	FSR 7.9250% 240418	150,000,000	150.2	150,000,000	150.2	1.66%
C_FRN718	ASA 7.4920% 271217	143,000,000	143.1	143,000,000	143.1	1.58%
C_FRN715	ASA 7.5080% 191217	140,000,000	140.4	140,000,000	140.3	1.55%
C_FRN714	STDBK 7.4830% 191217	140,000,000	140.4	140,000,000	140.3	1.55%
C_FRN611	FSR 7.8800% 101017	134,000,000	134.6	134,000,000	134.6	1.49%
C_FRN615	FSR 7.8800% 171017	133,000,000	133.4	133,000,000	133.4	1.48%
C_FRN717	ASA 7.5170% 271217	130,000,000	130.2	130,000,000	130.1	1.44%
C_NCD583	STDBK 7.83% 111217	127,000,000	127.6	127,000,000	130.1	1.44%
C_FRN622	FSR 7.8500% 281117	130,000,000	130.1	130,000,000	130.1	1.44%
C_FRN642	NED 7.8000% 020118	126,000,000	126.8	126,000,000	126.8	1.40%
C_FRN723	FSR 7.4670% 030118	0	0.0	123,000,000	125.4	1.39%
C_NCD592	FSR 7.775% 180118	0	0.0	120,000,000	121.9	1.35%
C_FRN734	FSR 7.84% 020818	0	0.0	120,000,000	121.5	1.34%
C_FRN659	ASA 7.8420% 070218	120,000,000	121.4	120,000,000	121.4	1.34%
C_FRN676	STDBK 7.8330% 150318	120,000,000	120.4	120,000,000	120.4	1.33%
C_FRN677	STDBK 7.8330% 160318	120,000,000	120.4	120,000,000	120.3	1.33%
C_FRN762	FSR 7.7170% 270918	0	0.0	120,000,000	120.1	1.33%
C_NCD588	ASA 7.825% 100118	0	0.0	110,000,000	112.0	1.24%
C_NCD587	FSR 7.8% 100118	0	0.0	110,000,000	112.0	1.24%
C_FRN736	ASA 7.7920% 070818	0	0.0	110,000,000	111.3	1.23%
C_FRN757	FSR 7.7620% 120918	0	0.0	110,000,000	110.4	1.22%
C_FRN708	STDBK 7.5670% 121217	106,000,000	106.4	106,000,000	106.4	1.18%
C_NCD590	STDBK 7.775% 120118	0	0.0	101,000,000	102.7	1.14%
C_FRN683	NED 7.8170% 030418	100,000,000	102.0	100,000,000	102.0	1.13%
C_FRN722	ASA 7.5170% 020118	100,000,000	100.0	100,000,000	102.0	1.13%
C_FRN706	ASA 7.9250% 300518	100,000,000	100.7	100,000,000	100.7	1.11%
C_FRN756	FSR 7.762% 070918	0	0.0	100,000,000	100.5	1.11%
C_FRN672	ASA 7.8170% 090318	100,000,000	100.5	100,000,000	100.4	1.11%
C_FRN690	NED 7.8750% 180418	100,000,000	100.3	100,000,000	100.3	1.11%
C_FRN700	ASA 7.9000% 230518	100,000,000	100.2	100,000,000	100.1	1.11%
C_NCD613	ASA 7.7% 260918	0	0.0	100,000,000	100.1	1.11%
	Positions individually less than 1% of the total market value of the fund	0	2,245.2	63,000,000	1,223.5	13.54%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Bonds			469.9		416.1	4.60%
Corporates			456.6		406.7	4.50%
SBK14	SBK14 9.66% 011217	92,323,000	93.3	104,143,000	107.7	1.19%
	Positions individually less than 1% of the total market value of the fund	7,800,000	363.3	7,800,000	299.0	3.31%
Parastatals			13.3		9.4	0.10%
	Positions individually less than 1% of the total market value of the fund	5,430,000	13.3	5,430,000	9.4	0.10%
Totals:			8,709.6		9,037.9	100.00