

Previous Quarter				Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			1,858.1		1,633.6	69.80%
Call			92.8		42.8	1.83%
Cash			0.1		0.4	0.02%
Money Market			1,765.2		1,590.5	67.96%
C_FRN825	FSR 8.175% 18122020	130,000,000	130.3	130,000,000	130.3	5.57%
C_FRN789	ASA 8.267% 8112022	100,000,000	101.2	100,000,000	101.2	4.33%
C_FRN793	NED 8.267% 8112022	100,000,000	101.2	100,000,000	101.2	4.33%
C_FRN823	ASA 8.450% 20122022	100,000,000	100.2	100,000,000	100.3	4.28%
C_FRN824	STDBK 8.450% 20122022	100,000,000	100.2	100,000,000	100.3	4.28%
C_FRN758	ASA 8.400% 1292022	80,000,000	80.3	80,000,000	80.4	3.43%
C_FRN753	ASA 8.425% 2982022	75,000,000	75.5	75,000,000	75.6	3.23%
C_FRN754	NED 8.425% 2982022	75,000,000	75.5	75,000,000	75.6	3.23%
C_FRN946	ASA 8.158 04/07/2023	70,000,000	71.7	70,000,000	71.8	3.07%
C_FRN981	FSR 8.300% 3102023	0	0.0	70,000,000	71.6	3.06%
C_FRN724	STDBK 8.575% 572022	50,000,000	51.0	50,000,000	51.0	2.18%
C_FRN834	STDBK 8.450% 1012023	50,000,000	50.9	50,000,000	50.9	2.18%
C_FRN652	FSR 8.525% 2012022	50,000,000	50.8	50,000,000	50.8	2.17%
C_FRN847	NED 8.267% 1422023	50,000,000	50.5	50,000,000	50.5	2.16%
C_FRN755	FSR 8.180% 2882020	50,000,000	50.4	50,000,000	50.4	2.15%
C_FRN598	FSR 8.550% 1392021	45,000,000	45.2	45,000,000	45.2	1.93%
C_FRN805	STDBK 8.500% 24112022	40,500,000	40.8	40,500,000	40.8	1.75%
C_FRN832	NED 8.400% 512023	30,000,000	30.6	30,000,000	30.6	1.31%
C_NCD760	NED 8.3% 041019	0	0.0	25,000,000	25.5	1.09%
C_FRN729	ASA 8.525% 1872022	25,000,000	25.4	25,000,000	25.4	1.09%
C_FRN728	NED 8.500% 1872022	25,000,000	25.4	25,000,000	25.4	1.09%
C_FRN731	STDBK 8.575% 1972022	25,000,000	25.4	25,000,000	25.4	1.09%
C_FRN732	STDBK 8.300% 2072020	25,000,000	25.4	25,000,000	25.4	1.09%
C_FRN791	FSR 8.042% 6112020	25,000,000	25.3	25,000,000	25.3	1.08%
C_FRN741	ASA 8.367% 1082022	25,000,000	25.3	25,000,000	25.3	1.08%
	Positions individually less than 1% of the total market value of the fund	12,000,000	406.7	12,000,000	134.0	5.73%
Bonds			566.0		706.7	30.20%
Central Government			0.0		0.0	0.00%
	Positions individually less than 1% of the total market value of the fund	(104)	0.0	0	0.0	0.00%
Corporates			566.0		706.8	30.20%
NBK20B	NBK20B 8.450% 2562021	15,100,000	15.1	64,700,000	64.9	2.77%
RDFB05	RDFB05 9.158% 27112019	58,521,000	59.4	60,421,000	61.3	2.62%
SBS37	SBS37 7.975% 290120	17,600,000	17.7	45,500,000	46.9	2.00%
FRC219	FRC219 9.017% 4112019	43,000,000	43.6	43,000,000	43.6	1.86%
OML04	OML04 9.450% 1932020	0	0.0	42,000,000	42.5	1.82%
MTN06	MTN06 8.950% 1372020	35,680,000	36.7	39,230,000	40.3	1.72%
SBS19	SBS19 10.18% 230621	37,253,252	39.5	37,573,252	39.3	1.68%
FRJ22	FRJ22 8.700% 732022	34,200,000	34.9	34,200,000	34.9	1.49%
IVC038	IVC038 8.800% 1672019	30,000,000	30.5	30,000,000	30.5	1.30%
GRT19	GRT19 8.850% 1432022	20,000,000	20.3	27,475,000	27.8	1.19%
	Positions individually less than 1% of the total market value of the fund	0	268.2	5,700,000	274.8	11.74%
Other			0.0		(0.1)	0.00%
	Positions individually less than 1% of the total market value of the fund	5,000,000	0.0	5,000,000	(0.1)	0.00%
Totals:			2,424.1		2,340.3	100.00