

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic</b>			<b>67,405.8</b>		<b>66,245.5</b>	<b>75.67%</b>
Equities			36,766.8		36,099.2	45.04%
NPN	NASPERS LTD-N SHS	1,337,719	4,662.0	1,604,360	4,895.9	5.46%
BTI	BRIT AMERICA TOBACO	6,162,757	4,317.3	5,831,170	3,893.7	4.34%
AGL	ANGLO AMERICAN PLC	5,921,757	1,820.5	10,669,986	3,412.2	3.80%
MTN	MTN GROUP LIMITED	23,262,721	2,510.1	27,137,243	2,376.7	2.65%
NED	NEDBANK GROUP LTD	6,785,867	1,693.6	6,524,262	1,726.5	1.92%
SOL	SASOL LIMITED	2,668,670	1,342.0	2,635,831	1,443.2	1.61%
SBK	STANDARD BANK GROUP LTD	11,085,750	2,127.0	7,972,254	1,395.1	1.56%
NHM	NORTHAM PLATINUM LTD	31,851,758	1,168.3	32,506,055	1,304.8	1.45%
SPP	SPAR GROUP	7,154,396	1,326.6	6,731,598	1,239.5	1.38%
PIK	PICK N PAY STORES	16,622,733	1,243.0	16,977,579	1,167.7	1.30%
QLT	QUILTER PLC COMMON STOCK	23,238,705	613.0	36,897,020	920.9	1.03%
	Positions individually less than 1% of total listed securities held by Fund		13,943.4		12,323.0	18.53%
Property			10,457.8		9,007.9	10.04%
FFA	FORTRESS REIT LTD - A	118,429,353	1,823.8	118,285,361	2,003.8	2.23%
ITU	INTU PROPERTIES PLC	61,305,498	2,001.6	58,990,304	1,675.9	1.87%
RDF	REDEFINE PROP LTD	166,603,853	1,747.7	166,367,276	1,667.0	1.86%
HMN	HAMMERSON PLC	11,459,057	1,080.5	11,301,034	981.7	1.09%
	Positions individually less than 1% of total listed securities held by Fund		3,804.2		2,679.5	2.99%
Cash			5,680.8		6,394.3	4.15%
	Positions individually less than 1% of total listed securities held by Fund		3,426.1		4,284.1	1.79%
Bonds			14,500.4		14,744.0	16.44%
R2044	R2044 8.75% 310144	2,316,300,000	2,199.3	2,314,000,000	2,095.1	2.34%
	Positions individually less than 1% of total listed securities held by Fund		12,301.1		12,649.0	14.10%
<b>International</b>			<b>14,500.0</b>		<b>22,696.2</b>	<b>25.30%</b>
Equities			13,303.1		19,885.1	24.03%
EGNCEAU	EGERTON CAPITAL EQUITY	0	0.0	777,731	2,935.2	3.27%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	0	0.0	21,765,941	2,930.0	3.27%
MAVGOES1	MAVERICK CAP GLB EQ STRA	12,047,091	1,968.0	12,337,240	2,192.7	2.44%
LANGOES	LANSDOWNE CAPITAL GE STRA	11,381,294	1,842.1	11,750,655	2,052.3	2.29%
TREMGOES1	TREMBLANT CAP GE STRAT	9,234,594	1,328.5	9,381,690	1,433.4	1.60%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	9,572,173	1,285.1	9,819,648	1,400.9	1.56%
	Positions individually less than 1% of total listed securities held by Fund		6,879.4		6,940.4	9.60%
Property			671.9		651.7	0.73%
	Positions individually less than 1% of total listed securities held by Fund		671.9		651.7	0.73%
Bonds			208.2		249.5	0.28%
	Positions individually less than 1% of total listed securities held by Fund		208.2		249.5	0.28%
Cash			316.8		1,909.9	0.27%
	Positions individually less than 1% of total listed securities held by Fund		316.8		1,909.9	0.27%
<b>Domestic</b>			<b>214.2</b>		<b>749.1</b>	<b>(0.97)%</b>
Other			0.0		0.0	(1.81)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(1.81)%
Commodities			214.2		749.1	0.84%
	Positions individually less than 1% of total listed securities held by Fund		214.2		749.1	0.84%

Quarterly Disclosure as at 30 September 2018

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Totals:</b>			82,120.0		89,690.8	100.00