

Quarterly Disclosure as at 30 September 2018

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			521.2		572.7	95.25%
Equities			521.8		564.7	93.93%
AGL	ANGLO AMERICAN PLC	333,402	102.5	386,918	123.7	20.58%
SOL	SASOL LIMITED	150,079	75.5	150,079	82.2	13.67%
BIL	BHP BILLITON PLC	148,016	46.0	201,341	62.3	10.36%
MNP	MONDI PLC	181,549	67.7	140,096	54.4	9.06%
NHM	NORTHAM PLATINUM LTD	1,181,768	43.3	1,181,768	47.4	7.89%
EXX	EXXARO RESOURCES LTD	419,296	52.7	324,235	47.1	7.84%
OMN	OMNIA HLDS LIMITED	196,152	25.9	223,699	28.3	4.71%
IMP	IMPALA PLATINUM HOLDINGS	701,954	14.2	927,349	25.5	4.24%
PAN	PAN AFRICAN RESOURCES PLC	20,298,256	27.4	17,178,926	25.1	4.17%
MRF	MERAPE RESOURCES LTD	10,410,033	17.9	9,064,820	14.8	2.46%
AMS	ANGLO AMERICAN PLATINUM	25,137	9.0	29,988	13.9	2.30%
GLN	GLENORE XSTRATA PLC	0	0.0	196,147	12.0	2.00%
TRE	TRENCOR LIMITED	306,127	10.4	415,120	11.8	1.97%
ARI	AFRICAN RAINBOW MINE	0	0.0	47,194	6.4	1.07%
	Positions individually less than 1% of total listed securities held by Fund		29.3		9.7	1.61%
Cash			(0.6)		7.9	1.32%
	Positions individually less than 1% of total listed securities held by Fund		(0.6)		(0.6)	(0.10)%
International			14.4		28.5	4.75%
Equities			5.3		12.3	2.05%
CEYLN	CENTAMIN PLC	249,026	5.3	631,810	12.3	2.05%
Cash			0.8		0.8	0.13%
	Positions individually less than 1% of total listed securities held by Fund		0.8		0.8	0.13%
Commodities			8.3		15.4	2.56%
PHPDLN	ETFS PHYSICAL PALLADIUM	6,792	8.3	10,561	15.4	2.56%
Totals:			535.7		601.2	100.00