

Quarterly Disclosure as at 30 September 2018

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			167.3		163.6	100.00%
Equities			163.9		159.4	97.51%
SPP	SPAR GROUP	66,575	12.3	62,386	11.5	7.02%
DGH	DISTELL GROUP HOLDINGS LT	85,860	11.9	84,498	9.0	5.50%
ADH	ADVTECH LIMITED	582,097	9.1	582,097	8.6	5.29%
FBR	FAMOUS BRANDS LTD	87,342	9.9	87,342	8.6	5.28%
KST	PSG KONSULT LTD	847,986	8.2	847,986	8.5	5.18%
AEL	ALLIED ELECTRONICS CORP A	539,563	8.4	513,869	8.4	5.14%
HCI	HOSKEN CONS INVESTMENTS L	48,588	6.8	48,588	6.2	3.80%
RMI	RMI HOLDINGS LTD (RMI)	156,475	5.9	156,475	6.0	3.69%
NHM	NORTHAM PLATINUM LTD	96,048	3.5	145,258	5.8	3.56%
ADR	ADCORP HOLDINGS LTD	332,827	6.0	332,827	5.7	3.48%
OMN	OMNIA HLDS LIMITED	44,332	5.9	44,332	5.6	3.43%
LHC	LIFE HEALTHCARE GROUP HOL	0	0.0	218,714	5.4	3.28%
MTA	METAIR INVESTMENTS	325,206	5.0	325,206	4.9	2.97%
PIK	PICK N PAY STORES	69,972	5.2	69,972	4.8	2.94%
NTC	NETCARE LIMITED	193,468	5.3	193,468	4.7	2.86%
PPH	PEPKOR HOLDINGS LTD	0	0.0	283,057	4.5	2.76%
MMI	MMI HOLDINGS LIMITED	252,126	4.5	252,126	4.4	2.68%
EPE	EPE CAPITAL PARTNERS LTD	525,521	4.2	525,521	4.2	2.55%
SYG	SYGNIA LIMITED	424,403	4.5	424,403	3.8	2.35%
CTK	CARTRACK HOLDINGS LTD	259,123	4.4	259,123	3.6	2.22%
MPT	MPACT LIMITED	0	0.0	149,814	3.6	2.18%
COM	COMAIR LIMITED	675,097	3.2	675,097	3.5	2.15%
IVT	INVICTA HOLDINGS LTD	97,195	3.6	97,195	3.4	2.09%
TRE	TRENCOR LIMITED	118,259	4.0	118,259	3.4	2.06%
COH	CURRO HOLDINGS LTD	134,263	3.9	106,148	3.1	1.91%
PAN	PAN AFRICAN RESOURCES PLC	2,021,495	2.7	2,021,495	3.0	1.80%
RCL	RCL FOODS LTD/SOUTH AFRIC	324,905	5.6	151,130	2.5	1.53%
PFG	PIONEER FOODS GROUP LTD	26,282	3.0	26,282	2.4	1.48%
ZED	ZEDER INVESTMENTS	525,758	2.8	525,758	2.4	1.47%
BAT	BRAIT S.A.	79,337	3.4	60,000	2.3	1.39%
L4L	LONG4LIFE LTD	880,950	5.0	423,008	2.0	1.22%
CML	CORONATION FUND MAN	34,878	2.0	34,878	1.9	1.15%
	Positions individually less than 1% of total listed securities held by Fund		3.7		1.7	1.09%
Property			3.1		3.1	1.89%
TDH	TRADEHOLD LIMITED	241,928	3.1	241,928	3.1	1.89%
Cash			0.3		1.1	0.59%
	Positions individually less than 1% of total listed securities held by Fund		0.3		1.1	0.59%
Other			0.0		0.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.00%

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Totals:			167.3		163.6	100.00