

Quarterly Disclosure as at 30 September 2018

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			19,787.6		18,898.6	100.00%
Equities			18,679.1		17,799.9	94.54%
NPN	NASPERS LTD-N SHS	673,478	2,347.1	777,633	2,373.1	12.56%
AGL	ANGLO AMERICAN PLC	4,530,001	1,392.7	6,061,200	1,938.3	10.26%
BTI	BRIT AMERICA TOBACO	2,991,488	2,096.1	2,711,899	1,810.9	9.58%
SBK	STANDARD BANK GROUP LTD	8,483,993	1,627.8	9,453,783	1,654.4	8.75%
MTN	MTN GROUP LIMITED	15,463,672	1,668.5	17,776,541	1,556.9	8.24%
NED	NEDBANK GROUP LTD	2,402,674	599.7	3,205,531	848.3	4.49%
NHM	NORTHAM PLATINUM LTD	20,239,457	742.4	20,789,864	834.5	4.42%
EXX	EXXARO RESOURCES LTD	5,462,808	686.7	5,440,978	790.9	4.18%
DGH	DISTELL GROUP HOLDINGS LT	6,643,680	920.1	7,117,580	758.0	4.01%
SPP	SPAR GROUP	4,222,138	782.9	3,910,369	720.0	3.81%
NTC	NETCARE LIMITED	27,363,481	755.8	28,489,153	689.7	3.65%
QLT	QUILTER PLC COMMON STOCK	17,170,422	453.0	25,666,652	640.6	3.39%
MND	MONDI LIMITED	2,566,704	953.8	1,614,024	627.0	3.32%
BIL	BHP BILLITON PLC	1,061,035	329.7	1,834,323	567.6	3.00%
APN	ASPEN PHARMACARE HLD	3,208,150	828.4	3,055,613	517.6	2.74%
INP	INVESTEC PLC	5,551,813	542.0	5,073,724	506.1	2.68%
WHL	WOOLWORTHS HLDS LTD	8,776,844	486.7	8,208,817	407.2	2.15%
INL	INVESTEC LIMITED	3,585,648	344.4	3,571,319	355.5	1.88%
	Positions individually less than 1% of total listed securities held by Fund		1,121.5		203.5	1.43%
Property			1,098.7		1,012.9	5.36%
ITU	INTU PROPERTIES PLC	33,652,028	1,098.7	35,652,844	1,012.9	5.36%
Cash			9.8		85.9	3.07%
	Positions individually less than 1% of total listed securities held by Fund		9.8		85.9	3.07%
Other			0.0		0.0	(2.97)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(2.97)%
Totals:			19,787.6		18,898.6	100.00