

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			61,859.6		65,940.2	76.24%
Equities			37,357.2		36,753.2	44.76%
NPN	NASPERS LTD-N SHS	1,213,276	4,043.8	1,207,529	4,129.2	4.64%
BTI	BRIT AMERICA TOBACO	6,647,363	4,039.5	6,447,187	3,249.3	3.65%
AGL	ANGLO AMERICAN PLC	8,667,705	3,404.9	6,260,061	2,520.3	2.83%
MTN	MTN GROUP LIMITED	25,300,432	2,324.4	19,193,757	2,048.9	2.30%
NHM	NORTHAM PLATINUM LTD	33,007,733	2,096.0	31,502,196	1,858.6	2.09%
FSR	FIRSTRAND LIMITED	21,894,235	1,378.5	23,520,869	1,612.4	1.81%
NED	NEDBANK GROUP LTD	6,183,123	1,553.4	6,198,321	1,569.4	1.76%
SBK	STANDARD BANK GROUP LTD	6,986,005	1,294.0	7,418,732	1,459.0	1.64%
ANH	ANHEUSER-BUSCH INBEV SA/N	891,136	1,079.6	1,148,859	1,431.2	1.61%
QLT	QUILTER PLC	45,745,681	1,254.3	46,543,322	1,167.8	1.31%
SOL	SASOL LIMITED	2,346,614	1,056.0	3,221,747	1,128.3	1.27%
MNP	MONDI PLC	3,422,128	1,087.8	3,527,303	1,127.8	1.27%
PIK	PICK N PAY STORES	16,492,646	1,095.3	15,546,382	1,072.7	1.21%
BID	BID CORPORATION LIMITED	1,829,906	545.3	3,432,242	1,053.7	1.18%
	Positions individually less than 1% of total listed securities held by Fund		11,104.4		11,324.6	16.18%
Preference Shares			0.1		13.7	0.02%
	Positions individually less than 1% of total listed securities held by Fund		0.1		13.7	0.02%
Property			7,705.0		6,998.5	7.86%
FFA	FORTRESS REIT LTD - A	119,036,225	2,274.5	119,035,748	2,552.1	2.87%
RDF	REDEFINE PROP LTD	132,340,611	1,283.7	118,792,698	1,073.9	1.21%
	Positions individually less than 1% of total listed securities held by Fund		4,146.8		3,372.5	3.79%
Cash			4,134.9		5,145.4	4.47%
	Positions individually less than 1% of total listed securities held by Fund		3,364.1		4,186.6	3.39%
Bonds			12,662.5		17,029.5	19.13%
R2040	R2040 9% 310140	0	0.0	4,052,170,000	3,968.0	4.46%
R2044	R2044 8.75% 310144	1,665,900,000	1,535.5	1,665,900,000	1,579.1	1.77%
IMCB22_CM	IMCB22 6.375% 070622	63,793	860.0	64,073	940.9	1.06%
	Positions individually less than 1% of total listed securities held by Fund		10,267.0		10,541.5	11.84%
International			22,532.1		21,782.5	24.48%
Equities			21,013.8		18,597.9	22.99%
EGNCEAU	EGERTON CAPITAL EQUITY	806,670	3,050.3	753,589	2,938.1	3.30%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	22,575,837	2,659.2	20,984,884	2,109.3	2.37%
MAVG0ES1	MAVERICK CAP GLB EQ STRA	12,796,300	2,315.6	11,949,108	2,094.3	2.35%
LANGOES	LANSDOWNE CAPITAL GE STRA	12,187,889	2,030.4	11,322,642	1,797.0	2.02%
TREMGOES1	TREMBLANT CAP GE STRAT	9,100,578	1,401.0	8,470,220	1,278.8	1.44%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	8,240,309	1,192.3	7,577,711	1,110.8	1.25%
	Positions individually less than 1% of total listed securities held by Fund		8,364.8		7,269.7	10.26%
Property			502.7		471.8	0.53%
	Positions individually less than 1% of total listed securities held by Fund		502.7		471.8	0.53%
Bonds			213.5		303.3	0.34%
	Positions individually less than 1% of total listed securities held by Fund		213.5		303.3	0.34%
Cash			802.2		2,409.5	0.61%
	Positions individually less than 1% of total listed securities held by Fund		802.2		2,409.5	0.61%

Quarterly Disclosure as at 30 June 2019

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Domestic			1,319.4		1,267.5	(0.71)%
Other			0.0		0.0	(2.14)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(2.14)%
Commodities			1,319.4		1,267.5	1.42%
NGPLT	NEW GOLD PLATINUM ETF	9,726,867	1,165.6	9,727,197	1,110.7	1.25%
	Positions individually less than 1% of total listed securities held by Fund		153.8		156.8	0.18%
Totals:			85,711.2		88,990.3	100.00