

Quarterly Disclosure as at 30 June 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
Domestic			225.3		222.0	36.04%
Equities			6.9		6.6	0.72%
Positions individually less than 1% of total listed securities held by Fund			6.9		6.6	0.72%
Property			3.5		0.5	0.06%
Positions individually less than 1% of total listed securities held by Fund			3.5		0.5	0.06%
Cash			211.9		211.9	34.93%
Positions individually less than 1% of total listed securities held by Fund			211.9		(5.2)	(0.58)%
Bonds			3.0		3.0	0.34%
Positions individually less than 1% of total listed securities held by Fund			3.0		3.0	0.34%
International			567.7		683.5	63.96%
Equities			283.8		310.3	30.43%
BATSLN	BRITISH AM TOBACCO	328,769	13.9	373,804	13.3	1.47%
CHTRUS	CHARTER COMMUNICATIONS IN	34,300	11.9	31,495	12.4	1.37%
GOOGLUS	ALPHABET INC-CL A	10,195	12.0	11,213	12.1	1.34%
PMUS	PHILIP MORRIS INT INC	113,124	10.1	127,757	10.2	1.12%
HEIANA	HEINEKEN NV	100,458	10.6	89,652	10.0	1.11%
BXUS	BLACKSTONE GROUP LP	260,206	9.1	221,900	9.9	1.09%
Positions individually less than 1% of total listed securities held by Fund			216.2		242.3	22.93%
Property			73.1		59.8	6.60%
Positions individually less than 1% of total listed securities held by Fund			73.1		59.8	6.60%
Bonds			317.6		390.4	25.63%
REM2625	REMGRO 2.625% 220321	27,170,694	34.5	27,331,474	34.2	3.78%
UST1019	US T-BILL 2.437% 311019	2,141,388	2.1	32,624,453	32.8	3.62%
RDFSJ150	REDEFINE PRP 1.5% 160921	24,870,694	28.2	24,809,405	28.7	3.17%
CMWAU0	CROMWELL SPV 2% 040220	16,785,244	19.1	16,746,019	19.2	2.12%
USTB0120	US T-BILL 2.399 310120	0	0.0	17,826,334	17.9	1.98%
BGASJ625	BGASJ 6.25% 250423	21,752,884	22.4	16,442,587	17.3	1.91%
INVPLN675	INVPLN 6.75% 291249	10,721,648	13.2	10,680,339	13.5	1.49%
INTU2875	INTU 2.875% 01112022	11,777,969	13.2	11,727,712	12.0	1.33%
SBKSJ595	SBKSJ 5.95 310529	0	0.0	11,307,524	11.8	1.31%
GRT5872	GRT 5.872% 020523	8,591,599	9.1	8,558,135	9.2	1.01%
Positions individually less than 1% of total listed securities held by Fund			175.9		193.8	3.92%
Cash			(137.1)		(110.8)	(2.45)%
Positions individually less than 1% of total listed securities held by Fund			(180.0)		24.6	2.71%
Commodities			30.2		33.9	3.74%
GBSLN	GOLD BULLION SECURITIES	247,714	30.2	255,278	33.9	3.74%
Totals:			793.0		905.5	100.00