

Quarterly Disclosure as at 30 June 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
<b>Domestic</b>			<b>184.7</b>		<b>164.7</b>	<b>11.45%</b>
Equities			159.7		139.7	9.71%
NPN	NASPERS LTD-N SHS	308,369	71.3	270,220	65.5	4.55%
BTI	BRIT AMERICA TOBACO	1,531,910	64.6	1,446,547	51.7	3.59%
ANH	ANHEUSER-BUSCH INBEV SA/N	284,697	23.9	254,239	22.5	1.56%
Cash			25.0		25.0	1.74%
Positions individually less than 1% of total listed securities held by Fund			25.0		(0.4)	(0.03)%
<b>International</b>			<b>1,278.1</b>		<b>1,274.1</b>	<b>88.55%</b>
Equities			1,278.8		1,274.8	88.60%
WUBAUS	58 COM INC-ADR	1,114,214	73.2	1,010,232	62.8	4.37%
HDFCIN	HOUSING DEV FINANCE CORP	2,272,603	64.6	1,960,482	62.3	4.33%
2318HK	PING AN INSURANCE GR CO-H	5,404,162	60.5	5,027,662	60.4	4.20%
000858C2	WULIANGYE YIBIN CO LTD - A	4,203,327	59.4	3,227,768	55.4	3.85%
1299HK	AIA GROUP LTD	4,603,644	45.8	4,999,444	53.9	3.75%
BABAUS	ALIBABA GROUP HOLDING-SP	168,659	30.8	316,140	53.6	3.72%
MGNTLI	MAGNIT OJSC-SPON	3,828,647	54.0	3,491,765	52.5	3.65%
JDUS	JD.COM INC-ADR	1,704,379	51.4	1,548,791	46.9	3.26%
EDUUS	NEW ORIENTAL EDUCA-SP ADR	380,516	34.3	465,312	44.9	3.12%
SBERLI	SBERBANK OF RUSSIA	3,553,148	47.1	2,540,139	41.3	2.87%
MCFP	LVMH MOET HENNESSY LOUIS	79,864	29.4	95,140	40.6	2.82%
PMUS	PHILIP MORRIS INT INC	457,641	40.8	494,037	39.3	2.73%
AIRFP	AIRBUS SE	290,880	38.5	267,629	38.0	2.64%
HDBUS	HDFC BANK LTD-ADR	235,641	27.3	256,286	33.5	2.33%
HEIANA	HEINEKEN NV	377,584	39.9	297,598	33.3	2.31%
YNDXUS	YANDEX NV-A	972,478	33.4	806,734	30.7	2.13%
002304C2	JIANGSU YANGHE BREWERY	1,449,691	28.1	1,647,223	29.2	2.03%
ADSGY	ADIDAS AG	150,652	36.7	91,620	28.5	1.98%
FMXUS	FORMENTO ECONOMICO MEXICA	251,555	23.2	267,533	25.9	1.80%
KROT3BZ	KROTON EDUCACIONAL SA	14,264,522	38.9	8,372,341	24.0	1.67%
ESTC3BZ	ESTACIO PARTICIPACOES SA	4,397,091	30.1	3,150,256	23.8	1.66%
ODPV3BZ	ODONTOPREV SA	5,429,418	22.9	4,799,918	22.9	1.59%
PAH3GY	PORSCHE AUTOMOBIL HLDG-PR	355,749	23.6	317,138	22.6	1.57%
KERFP	KERING	35,851	20.6	37,228	22.0	1.53%
CTRPUS	CTRIIP.COM INTERNAT-ADR	503,420	22.0	574,627	21.2	1.47%
MLCOUS	MELCO RESORTS ENTMNT LTD	887,861	20.1	970,057	21.1	1.46%
CBDUS	CIA BRASILEIRA DE DIS PRF	650,594	15.1	724,467	17.7	1.23%
FIVELI	X 5 RETAIL GROUP	767,380	19.1	506,896	17.4	1.21%
DGELN	DIAGEO PLC	448,587	18.5	361,471	15.6	1.08%
NOAHUS	NOAH HOLDINGS LTD	368,166	17.8	353,074	15.0	1.04%
TSMUS	TAIWAN SEMICONDUCTOR SP	527,170	21.6	371,377	14.9	1.04%
CTSHUS	COGNIZANT TEC SOLUTIONS-A	473,475	34.3	230,703	14.6	1.02%
Positions individually less than 1% of total listed securities held by Fund			155.7		189.1	13.14%
Cash			(0.7)		(0.7)	(0.05)%
Positions individually less than 1% of total listed securities held by Fund			(0.7)		(0.7)	(0.05)%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	
<b>Totals:</b>			1,462.8		1,438.8	100.00