

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Cash</b>			<b>2,003.9</b>		<b>1,910.6</b>	<b>67.55%</b>
Call			31.9		48.4	1.71%
Cash			4.1		0.1	0.00%
<b>Money Market</b>			<b>1,968.0</b>		<b>1,862.0</b>	<b>65.83%</b>
C_FRN1036	FSR 8.150% 240122	150,000,000	152.2	150,000,000	152.2	5.38%
C_FRN1038	STDBK 8.175% 250122	150,000,000	152.2	150,000,000	152.2	5.38%
C_NCD787	ASA 8.225% 240120	100,000,000	101.6	100,000,000	104.0	3.68%
C_FRN789	ASA 8.408% 081122	100,000,000	101.2	100,000,000	101.2	3.58%
C_FRN793	NED 8.408% 081122	100,000,000	101.2	100,000,000	101.2	3.58%
C_FRN823	ASA 8.333% 201222	100,000,000	100.2	100,000,000	100.2	3.54%
C_FRN824	STDBK 8.333% 201222	100,000,000	100.2	100,000,000	100.2	3.54%
C_FRN758	ASA 8.308% 120922	80,000,000	80.3	80,000,000	80.3	2.84%
C_FRN753	ASA 8.392% 290822	75,000,000	75.5	75,000,000	75.5	2.67%
C_FRN754	NED 8.300% 290822	75,000,000	75.5	75,000,000	75.5	2.67%
C_NCD788	FSR 8.20% 240120	70,000,000	71.1	70,000,000	72.7	2.57%
C_FRN981	FSR 8.175% 031023	70,000,000	71.4	70,000,000	71.4	2.52%
C_FRN946	ASA 8.158 04/07/2023	70,000,000	71.4	70,000,000	71.4	2.52%
C_FRN724	STDBK 8.450% 050722	50,000,000	51.0	50,000,000	51.0	1.80%
C_FRN834	STDBK 8.317% 100123	50,000,000	50.9	50,000,000	50.9	1.80%
C_FRN652	FSR 8.533% 200122	50,000,000	50.8	50,000,000	50.8	1.80%
C_FRN847	NED 8.408% 140223	50,000,000	50.5	50,000,000	50.5	1.79%
C_FRN598	FSR 8.458% 130921	45,000,000	45.2	45,000,000	45.2	1.60%
C_FRN805	STDBK 8.467% 241122	40,500,000	40.8	40,500,000	40.8	1.44%
C_FRN825	FSR 8.058% 181220	130,000,000	130.3	40,000,000	40.1	1.42%
C_FRN832	NED 8.275% 050123	30,000,000	30.6	30,000,000	30.6	1.08%
	Positions individually less than 1% of the total market value of the fund	10,000,000	264.0	9,000,000	244.1	8.63%
<b>Bonds</b>			<b>901.8</b>		<b>917.9</b>	<b>32.45%</b>
<b>Corporates</b>			<b>894.5</b>		<b>910.7</b>	<b>32.20%</b>
FRJ22	FRJ22 8.608% 070322	99,200,000	101.0	99,200,000	100.9	3.57%
RDFB05	RDFB05 9.133% 271119	60,421,000	61.1	67,421,000	68.3	2.42%
NBK20B	NBK20B 8.333% 250621	64,700,000	64.9	64,700,000	64.9	2.29%
SBS40	SBS40 8.708% 121120	51,200,000	52.1	51,200,000	52.1	1.84%
FRC219	FRC219 9.158% 041119	47,100,000	47.7	47,100,000	47.7	1.69%
SBS45	SBS45 8.667% 1522021	45,100,000	46.0	45,100,000	46.0	1.63%
OML04	OML04 9.350% 190320	42,000,000	42.4	42,000,000	42.3	1.50%
MTN06	MTN06 8.800% 130720	39,230,000	40.3	39,230,000	40.2	1.42%
SBS19	SBS19 10.18% 230621	37,573,252	40.0	37,573,252	39.4	1.39%
SBS37	SBS37 7.975% 290120	35,500,000	35.9	35,500,000	36.7	1.30%
IVC038	IVC038 8.808% 160719	30,000,000	30.5	30,000,000	30.5	1.08%
	Positions individually less than 1% of the total market value of the fund	11,400,000	332.6	11,400,000	341.6	12.08%
<b>Inflation Linked Bonds</b>			<b>7.4</b>		<b>7.5</b>	<b>0.27%</b>
	Positions individually less than 1% of the total market value of the fund	2,600,000	7.4	2,600,000	7.5	0.27%
<b>Other</b>			<b>(0.2)</b>		<b>(0.4)</b>	<b>(0.01)%</b>
	Positions individually less than 1% of the total market value of the fund	6,000,000	(0.2)	6,000,000	(0.4)	(0.01)%
<b>Totals:</b>			<b>2,905.7</b>		<b>2,828.5</b>	<b>100.00</b>