

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			3,176.8	3,197.4	69.51%	
Equities			1,864.7	1,933.9	45.62%	
NPN	NASPERS LTD-N SHS	69,750	232.5	66,212	226.4	5.20%
AGL	ANGLO AMERICAN PLC	496,539	195.2	503,860	202.9	4.66%
BTI	BRIT AMERICA TOBACO	307,634	187.0	343,635	173.2	3.98%
MTN	MTN GROUP LIMITED	1,583,524	145.5	1,361,126	145.3	3.34%
SBK	STANDARD BANK GROUP LTD	635,298	117.7	687,017	135.1	3.11%
MNP	MONDI PLC	247,959	78.8	255,795	81.8	1.88%
NED	NEDBANK GROUP LTD	300,546	75.5	311,694	78.9	1.81%
DGH	DISTELL GROUP HOLDINGS LT	594,267	76.6	556,932	72.2	1.66%
NHM	NORTHAM PLATINUM LTD	1,211,232	76.9	1,207,143	71.2	1.64%
MTM	MOMENTUM METROPOLITAN HOLDIN	3,263,210	55.3	3,145,020	59.7	1.37%
QLT	QUILTER PLC	2,342,506	64.2	2,236,581	56.1	1.29%
ANH	ANHEUSER-BUSCH INBEV SA/N	14,086	17.1	42,031	52.4	1.20%
EXX	EXXARO RESOURCES LTD	360,499	59.2	280,370	48.2	1.11%
WHL	WOOLWORTHS HLDS LTD	1,002,752	46.6	973,667	47.6	1.09%
APN	ASPEN PHARMACARE HLD	297,222	27.6	469,962	47.2	1.09%
NTC	NETCARE LIMITED	2,373,323	55.4	2,497,932	44.9	1.03%
SPP	SPAR GROUP	313,612	60.2	233,102	43.6	1.00%
	Positions individually less than 1% of total listed securities held by Fund		293.5		347.3	9.14%
Preference Shares			112.6	108.6	2.50%	
	Positions individually less than 1% of total listed securities held by Fund		112.6		108.6	2.50%
Property			335.2	327.9	7.54%	
ITU	INTU PROPERTIES PLC	6,107,600	122.8	6,047,415	81.6	1.88%
L2D	LIBERTY TWO DEGREES	7,159,860	47.6	10,403,533	73.6	1.69%
HPB	HOSPITALITY PROP FD LTD	6,767,937	66.4	7,514,249	70.6	1.62%
	Positions individually less than 1% of total listed securities held by Fund		98.4		102.1	2.35%
Cash			81.0	51.1	(4.26)%	
	Positions individually less than 1% of total listed securities held by Fund		81.0		51.1	(4.26)%
Bonds			783.3	775.9	18.12%	
CLN380	CLN380 11% 200924	50,000,000	50.1	49,000,000	50.5	1.16%
	Positions individually less than 1% of total listed securities held by Fund		733.2		725.5	16.96%
International			1,037.1	1,099.1	25.27%	
Equities			943.1	930.7	22.83%	
EGNCEAU	EGERTON CAPITAL EQUITY	32,250	122.0	31,738	123.7	2.84%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	902,563	106.3	883,803	88.8	2.04%
MAVGOES1	MAVERICK CAP GLB EQ STRA	511,585	92.6	503,251	88.2	2.03%
LANGOES	LANSDOWNE CAPITAL GE STRA	487,262	81.2	476,866	75.7	1.74%
TREMGOES1	TREMBLANT CAP GE STRAT	363,833	56.0	356,733	53.9	1.24%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	329,441	47.7	319,144	46.8	1.08%
	Positions individually less than 1% of total listed securities held by Fund		437.4		453.6	11.86%
Property			42.7	52.0	1.19%	
	Positions individually less than 1% of total listed securities held by Fund		42.7		52.0	1.19%
Bonds			13.5	13.5	0.31%	
	Positions individually less than 1% of total listed securities held by Fund		13.5		13.5	0.31%
Cash			37.8	103.0	0.93%	
	Positions individually less than 1% of total listed securities held by Fund		37.8		103.0	0.93%

Quarterly Disclosure as at 30 June 2019

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Domestic			85.9		53.9	5.22%
Other			0.0		0.0	3.98%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	3.98%
Commodities			85.9		53.9	1.24%
NGPLT	NEW GOLD PLATINUM ETF	717,074	85.9	472,199	53.9	1.24%
Totals:			4,299.7		4,350.4	100.00