

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Cash			6,244.7		6,777.1	95.31%
Call			190.1		398.3	5.60%
Cash			(29.0)		75.5	1.06%
Money Market			6,083.7		6,303.3	88.65%
C_SRN64	NED 8.367% 020920	300,000,000	301.8	300,000,000	301.9	4.25%
C_SRN61	NED 8.483% 120820	265,000,000	267.9	265,000,000	268.0	3.77%
C_SRN60	NED 8.558% 110820	250,000,000	253.0	250,000,000	253.2	3.56%
C_FRN1107	STDBK 7.9% 190620	0	0.0	240,000,000	240.6	3.38%
C_FRN1103	STDBK 7.917% 080620	0	0.0	200,000,000	201.1	2.83%
C_SRN63	NED 8.333% 180820	164,000,000	165.5	164,000,000	165.6	2.33%
C_SRN737	NED 7.983% 071122	155,000,000	156.7	155,000,000	156.8	2.21%
C_SRN66	INT 8.417% 071019	150,000,000	152.9	150,000,000	152.9	2.15%
C_FRN948	FSR 7.758% 11072019	150,000,000	152.6	150,000,000	152.6	2.15%
C_FRN950	STDBK 7.758 12072019	150,000,000	152.5	150,000,000	152.5	2.15%
C_FRN1025	FSR 8.05% 160120	150,000,000	152.4	150,000,000	152.5	2.15%
C_FRN1024	STDBK 8.05% 160120	150,000,000	152.4	150,000,000	152.5	2.15%
C_SRN67	INT 8.558% 061119	150,000,000	151.9	150,000,000	152.0	2.14%
C_FRN953	FSR 7.767% 180119	150,000,000	151.9	150,000,000	152.0	2.14%
C_SRN739	NED 8.033% 071122	150,000,000	151.7	150,000,000	151.8	2.13%
C_SRN62	NED 8.408% 170820	150,000,000	151.4	150,000,000	151.6	2.13%
C_SRN65	INT 8.400% 060919	150,000,000	150.9	150,000,000	150.9	2.12%
C_FRN1102	STDBK 8.00% 080620	0	0.0	150,000,000	150.8	2.12%
C_NCD858	STDBK 7.785% 080620	0	0.0	150,000,000	150.8	2.12%
C_FRN1008	FSR 7.920% 261119	150,000,000	150.1	150,000,000	150.2	2.11%
C_FRN955	FSR 7.792% 020819	145,000,000	146.7	145,000,000	146.9	2.07%
C_FRN1078	FSR 8.008% 020420	0	0.0	140,000,000	142.7	2.01%
C_FRN1071	ASA 8% 250320	140,000,000	140.2	140,000,000	140.2	1.97%
C_FRN1063	ASA 8% 110320	130,000,000	130.6	130,000,000	130.6	1.84%
C_TB424	SARB 0% 240719	125,000,000	122.0	125,000,000	124.4	1.75%
C_FRN951	STDBK 7.783 160719	120,000,000	121.9	120,000,000	122.0	1.72%
C_TB425	SARB 0% 310719	120,000,000	117.0	120,000,000	119.3	1.68%
C_NCD715	ASA 8.050% 15072019	100,000,000	105.8	100,000,000	107.8	1.52%
C_FRN978	ASA 7.792% 260919	105,000,000	105.1	105,000,000	105.1	1.48%
C_SRN888	INT 7.6% 290321	100,000,000	101.8	100,000,000	102.0	1.43%
C_FRN949	ASA 7.733 07/12/2019	100,000,000	101.7	100,000,000	101.7	1.43%
C_FRN1088	ASA 8.008% 230420	0	0.0	100,000,000	101.5	1.43%
C_FRN1090	STDBK 8.008% 200430	0	0.0	100,000,000	101.3	1.42%
C_FRN999	STDBK 7.958% 121119	100,000,000	101.0	100,000,000	101.1	1.42%
C_FRN1013	ASA 7.908% 111219	100,000,000	100.4	100,000,000	100.4	1.41%
C_FRN975	STDBK 7.825% 120919	100,000,000	100.4	100,000,000	100.4	1.41%
C_NCD751	FSR 8.43% 120919	80,000,000	83.7	80,000,000	85.4	1.20%
C_FRN1037	NED 8.025% 240120	80,000,000	81.2	80,000,000	81.2	1.14%
C_NCD860	ASA 7.775% 170620	0	0.0	80,000,000	80.2	1.13%
C_NCD753	ASA 8.425% 180919	75,000,000	78.4	75,000,000	80.0	1.12%
	Positions individually less than 1% of the total market value of the fund	240,000,000	1,530.2	0	568.8	8.00%
Bonds			329.1		333.1	4.69%
Corporates			329.1		333.1	4.69%
IPF09	IPF09 8.850% 010719	50,100,000	51.2	133,200,000	136.0	1.91%
	Positions individually less than 1% of the total market value of the fund	9,700,000	277.9	0	197.1	2.77%
Totals:			6,573.9		7,110.3	100.00