

Quarterly Disclosure as at 31 March 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
Domestic			232.5		246.0	36.60%
Equities			0.0		7.0	0.77%
Positions individually less than 1% of total listed securities held by Fund			0.0		7.0	0.77%
Property			0.0		3.5	0.39%
Positions individually less than 1% of total listed securities held by Fund			0.0		3.5	0.39%
Cash			232.5		232.5	35.11%
Positions individually less than 1% of total listed securities held by Fund			232.5		(5.1)	(0.57)%
Bonds			0.0		3.0	0.33%
Positions individually less than 1% of total listed securities held by Fund			0.0		3.0	0.33%
International			(224.8)		656.2	63.40%
Equities			0.0		302.7	29.48%
BATSLN	BRITISH AM TOBACCO	0	0.0	328,769	13.9	1.54%
GOOGLUS	ALPHABET INC-CL A	0	0.0	10,195	12.0	1.33%
CHTRUS	CHARTER COMMUNICATIONS IN	0	0.0	34,300	11.9	1.32%
HEIANA	HEINEKEN NV	0	0.0	100,458	10.6	1.18%
PMUS	PHILIP MORRIS INT INC	0	0.0	113,124	10.1	1.12%
BXUS	BLACKSTONE GROUP LP	0	0.0	260,206	9.1	1.01%
ABIBB	ANHEUSER-BUSCH INBEV NV	0	0.0	107,711	9.0	1.00%
Positions individually less than 1% of total listed securities held by Fund			0.0		226.0	20.98%
Property			0.0		84.8	9.40%
INTULN	INTU PROPERTIES PLC	0	0.0	7,360,597	10.2	1.13%
URWNA	UNIBAIL GROUP STAPLED	0	0.0	55,650	9.1	1.01%
Positions individually less than 1% of total listed securities held by Fund			0.0		65.4	7.25%
Bonds			0.0		382.1	25.07%
REM2625	REMGRO 2.625% 220321	0	0.0	27,170,694	34.5	3.83%
RDFSJ150	REDEFINE PRP 1.5% 160921	0	0.0	24,870,694	28.2	3.12%
BGASJ625	BGASJ 6.25% 250423	0	0.0	21,752,884	22.4	2.48%
CMWAU0	CROMWELL SPV 2% 040220	0	0.0	16,785,244	19.1	2.11%
UST0719	US T-BILL 2.459% 310719	0	0.0	16,713,110	16.8	1.86%
INVPLN675	INVPLN 6.75% 291249	0	0.0	10,721,648	13.2	1.47%
INTU2875	INTU 2.875% 01112022	0	0.0	11,777,969	13.2	1.46%
UST0819	US T-BILL 0.000% 150819	0	0.0	10,000,000	9.9	1.10%
GRT5872	GRT 5.872% 020523	0	0.0	8,591,599	9.1	1.00%
Positions individually less than 1% of total listed securities held by Fund			0.0		215.8	6.64%
Cash			(224.8)		(143.6)	(3.90)%
Positions individually less than 1% of total listed securities held by Fund			(224.8)		(0.3)	(0.03)%
Commodities			0.0		30.2	3.34%
GBSLN	GOLD BULLION SECURITIES	0	0.0	247,714	30.2	3.34%

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		Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	
Totals:			7.8		902.2	100.00