

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Cash</b>			<b>1,633.6</b>		<b>2,003.9</b>	<b>68.96%</b>
Call			42.8		31.9	1.10%
Cash			0.4		4.1	0.14%
<b>Money Market</b>			<b>1,590.5</b>		<b>1,968.0</b>	<b>67.73%</b>
C_FRN1036	FSR 8.150% 240122	0	0.0	150,000,000	152.2	5.24%
C_FRN1038	STDBK 8.175% 250122	0	0.0	150,000,000	152.2	5.24%
C_FRN825	FSR 8.175% 181220	130,000,000	130.3	130,000,000	130.3	4.48%
C_NCD787	ASA 8.225% 240120	0	0.0	100,000,000	101.6	3.50%
C_FRN789	ASA 8.400% 081122	100,000,000	101.2	100,000,000	101.2	3.48%
C_FRN793	NED 8.400% 081122	100,000,000	101.2	100,000,000	101.2	3.48%
C_FRN823	ASA 8.450% 201222	100,000,000	100.3	100,000,000	100.2	3.45%
C_FRN824	STDBK 8.450% 201222	100,000,000	100.3	100,000,000	100.2	3.45%
C_FRN758	ASA 8.400% 120922	80,000,000	80.4	80,000,000	80.3	2.76%
C_FRN753	ASA 8.425% 290822	75,000,000	75.6	75,000,000	75.5	2.60%
C_FRN754	NED 8.425% 290822	75,000,000	75.6	75,000,000	75.5	2.60%
C_FRN981	FSR 8.308% 031023	70,000,000	71.6	70,000,000	71.4	2.46%
C_FRN946	ASA 8.158 04/07/2023	70,000,000	71.8	70,000,000	71.4	2.46%
C_NCD788	FSR 8.20% 240120	0	0.0	70,000,000	71.1	2.45%
C_FRN724	STDBK 8.583% 050722	50,000,000	51.0	50,000,000	51.0	1.75%
C_FRN834	STDBK 8.458% 100123	50,000,000	50.9	50,000,000	50.9	1.75%
C_FRN652	FSR 8.533% 200122	50,000,000	50.8	50,000,000	50.8	1.75%
C_FRN847	NED 8.400% 140223	50,000,000	50.5	50,000,000	50.5	1.74%
C_FRN598	FSR 8.550% 130921	45,000,000	45.2	45,000,000	45.2	1.55%
C_FRN805	STDBK 8.475% 241122	40,500,000	40.8	40,500,000	40.8	1.40%
C_FRN832	NED 8.408% 050123	30,000,000	30.6	30,000,000	30.6	1.05%
	Positions individually less than 1% of the total market value of the fund	11,700,000	362.3	0	264.0	9.09%
<b>Bonds</b>			<b>706.7</b>		<b>901.8</b>	<b>31.04%</b>
<b>Corporates</b>			<b>706.8</b>		<b>894.5</b>	<b>30.79%</b>
FRJ22	FRJ22 8.700% 070322	34,200,000	34.9	99,200,000	101.0	3.48%
NBK20B	NBK20B 8.450% 250621	64,700,000	64.9	64,700,000	64.9	2.23%
RDFB05	RDFB05 9.150% 271119	60,421,000	61.3	60,421,000	61.1	2.10%
SBS40	SBS40 8.700% 121120	5,400,000	5.5	51,200,000	52.1	1.79%
FRC219	FRC219 9.150% 041119	43,000,000	43.6	47,100,000	47.7	1.64%
SBS45	SBS45 8.667% 1522021	0	0.0	45,100,000	46.0	1.58%
OML04	OML04 9.450% 190320	42,000,000	42.5	42,000,000	42.4	1.46%
MTN06	MTN06 8.958% 130720	39,230,000	40.3	39,230,000	40.3	1.39%
SBS19	SBS19 10.18% 230621	37,573,252	39.3	37,573,252	40.0	1.38%
SBS37	SBS37 7.975% 290120	45,500,000	46.9	35,500,000	35.9	1.23%
IVC038	IVC038 8.808% 160719	30,000,000	30.5	30,000,000	30.5	1.05%
	Positions individually less than 1% of the total market value of the fund	3,100,000	297.1	11,400,000	332.6	11.45%
<b>Inflation Linked Bonds</b>			<b>0.0</b>		<b>7.4</b>	<b>0.26%</b>
	Positions individually less than 1% of the total market value of the fund	0	0.0	2,600,000	7.4	0.26%
<b>Other</b>			<b>(0.1)</b>		<b>(0.2)</b>	<b>(0.01)%</b>
	Positions individually less than 1% of the total market value of the fund	5,000,000	(0.1)	5,000,000	(0.2)	(0.01)%
<b>Totals:</b>			<b>2,340.3</b>		<b>2,905.7</b>	<b>100.00</b>