

Quarterly Disclosure as at 31 March 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			3,180.1		3,306.1	65.15%
Equities			1,761.4		1,953.5	47.05%
NPN	NASPERS LTD-N SHS	73,556	212.8	69,750	232.5	5.12%
AGL	ANGLO AMERICAN PLC	504,483	162.6	496,539	195.2	4.29%
BTI	BRIT AMERICA TOBACO	305,394	146.0	307,634	187.0	4.11%
MTN	MTN GROUP LIMITED	1,494,306	133.0	1,583,524	145.5	3.20%
SBK	STANDARD BANK GROUP LTD	706,266	126.3	635,298	117.7	2.59%
MNP	MONDI PLC	239,547	72.8	247,959	78.8	1.73%
NHM	NORTHAM PLATINUM LTD	1,196,946	51.8	1,211,232	76.9	1.69%
DGH	DISTELL GROUP HOLDINGS LT	612,382	65.8	594,267	76.6	1.68%
NED	NEDBANK GROUP LTD	278,829	76.6	300,546	75.5	1.66%
QLT	QUILTER PLC	1,893,929	41.5	2,342,506	64.2	1.41%
SPP	SPAR GROUP	314,009	65.2	313,612	60.2	1.32%
EXX	EXXARO RESOURCES LTD	401,008	55.3	360,499	59.2	1.30%
NTC	NETCARE LIMITED	2,295,955	60.7	2,373,323	55.4	1.22%
MMI	MMI HOLDINGS LIMITED	2,721,220	46.6	3,263,210	55.3	1.22%
INP	INVESTEC PLC	609,374	48.5	568,354	47.4	1.04%
WHL	WOOLWORTHS HLDS LTD	958,535	52.8	1,002,752	46.6	1.03%
	Positions individually less than 1% of total listed securities held by Fund		343.1		379.6	12.42%
Preference Shares			124.5		129.7	2.85%
	Positions individually less than 1% of total listed securities held by Fund		124.5		129.7	2.85%
Property			389.1		348.4	7.67%
ITU	INTU PROPERTIES PLC	6,628,695	140.1	6,107,600	122.8	2.70%
HPB	HOSPITALITY PROP FD LTD	6,767,937	59.2	6,767,937	66.4	1.46%
L2D	LIBERTY TWO DEGREES	6,948,481	48.0	7,159,860	47.6	1.05%
	Positions individually less than 1% of total listed securities held by Fund		141.8		111.6	2.46%
Cash			68.8		71.8	(7.04)%
	Positions individually less than 1% of total listed securities held by Fund		68.8		71.8	(7.04)%
Bonds			836.3		802.7	14.62%
CLN380	CLN380 11% 200924	50,000,000	51.5	50,000,000	50.1	1.10%
	Positions individually less than 1% of total listed securities held by Fund		784.7		752.6	13.52%
International			935.3		1,152.4	25.36%
Equities			841.4		964.7	21.71%
EGNCEAU	EGERTON CAPITAL EQUITY	33,582	109.4	32,250	122.0	2.68%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	939,839	95.1	902,563	106.3	2.34%
MAVG0ES1	MAVERICK CAP GLB EQ STRA	532,714	80.9	511,585	92.6	2.04%
LANGOES	LANSDOWNE CAPITAL GE STRA	507,386	77.9	487,262	81.2	1.79%
TREMGOES1	TREMBLANT CAP GE STRAT	378,860	49.0	363,833	56.0	1.23%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	424,006	51.9	329,441	47.7	1.05%
	Positions individually less than 1% of total listed securities held by Fund		377.3		459.0	10.58%
Property			54.7		61.4	1.35%
	Positions individually less than 1% of total listed securities held by Fund		54.7		61.4	1.35%
Bonds			4.8		13.5	0.30%
	Positions individually less than 1% of total listed securities held by Fund		4.8		13.5	0.30%
Cash			34.4		112.8	2.00%
	Positions individually less than 1% of total listed securities held by Fund		34.4		112.8	2.00%

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		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			0.0		85.9	9.49%
Other			0.0		0.0	7.60%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	7.60%
Commodities			0.0		85.9	1.89%
NGPLT	NEW GOLD PLATINUM ETF	0	0.0	717,074	85.9	1.89%
Totals:			4,115.3		4,544.4	100.00