

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic</b>			<b>23,618.1</b>		<b>22,920.4</b>	<b>74.89%</b>
<b>Equities</b>			<b>5,950.6</b>		<b>5,874.7</b>	<b>21.47%</b>
BTI	BRIT AMERICA TOBACO	971,882	489.8	957,559	538.4	1.68%
NPN	NASPERS LTD-N SHS	217,985	745.4	215,195	493.9	1.54%
AGL	ANGLO AMERICAN PLC	928,134	373.7	1,005,434	353.7	1.11%
	Positions individually less than 1% of total listed securities held by Fund		4,341.8		4,488.8	17.14%
<b>Preference Shares</b>			<b>5.7</b>		<b>4.7</b>	<b>0.01%</b>
	Positions individually less than 1% of total listed securities held by Fund		5.7		4.7	0.01%
<b>Property</b>			<b>1,780.9</b>		<b>1,624.4</b>	<b>5.08%</b>
	Positions individually less than 1% of total listed securities held by Fund		1,780.9		1,624.4	5.08%
<b>Cash</b>			<b>437.8</b>		<b>372.7</b>	<b>0.09%</b>
	Positions individually less than 1% of total listed securities held by Fund		437.8		372.7	0.09%
<b>Bonds</b>			<b>15,443.1</b>		<b>15,043.8</b>	<b>48.24%</b>
R2044	R2044 8.75% 310144	1,364,200,000	1,293.1	1,364,200,000	1,236.1	3.86%
R212	R212 2.75% 310122	555,698,418	895.7	555,698,418	895.3	2.80%
R2030	R2030 8.00% 310130	637,950,000	622.9	814,050,000	770.8	2.41%
I2025	I2025 2% 310125	152,190,000	208.6	393,220,000	537.2	1.68%
SBS111	SBS111 5.5% 071223	180,166,000	522.6	180,166,000	533.3	1.67%
FRBI28	FRBI28 2.600% 310328	290,955,000	520.5	290,955,000	515.1	1.61%
FRJ22	FRJ22 8.358% 070322	542,400,000	551.6	494,300,000	503.0	1.57%
R2035	R2035 8.875% 280235	477,172,000	469.2	477,172,000	452.8	1.42%
NBK25B	NBK25B 8.842% 120225	439,519,000	456.5	400,519,000	416.3	1.30%
NBK16A	NBK16A 9.44% 120225	394,000,000	423.7	374,600,000	389.9	1.22%
FRBI23	FRBI23 5.5% 071223	119,074,000	346.6	119,074,000	353.6	1.11%
ABCP13	ABCP13 5.50% 071223	120,918,000	336.6	120,918,000	344.5	1.08%
ABFN26	ABFN26 8.825% 171029	363,500,000	377.5	331,300,000	344.3	1.08%
NI29	NI29 1.875% 310329	360,800,000	343.7	360,800,000	340.7	1.06%
SBS55	SBS55 8.428% 120622	359,600,000	364.6	327,700,000	333.5	1.04%
NBK21A	NBK21A 10.63% 210727	327,100,000	360.1	311,100,000	330.0	1.03%
FRBI33	FRBI33 3.45% 071233	157,178,000	320.9	157,178,000	327.9	1.02%
	Positions individually less than 1% of total listed securities held by Fund		7,028.7		6,419.7	21.28%
<b>International</b>			<b>7,378.9</b>		<b>8,418.7</b>	<b>26.31%</b>
<b>Equities</b>			<b>4,015.4</b>		<b>4,268.3</b>	<b>14.04%</b>
EGNCEAU	EGERTON CAPITAL EQUITY	143,474	559.4	143,698	600.2	1.88%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	3,995,257	401.6	4,614,234	446.3	1.40%
MAVGOES1	MAVERICK CAP GLB EQ STRA	2,274,959	398.7	2,278,517	425.2	1.33%
LANGOES	LANSDOWNE CAPITAL GE STRA	2,155,688	342.1	2,159,060	366.4	1.15%
	Positions individually less than 1% of total listed securities held by Fund		2,313.6		2,430.1	8.29%
<b>Property</b>			<b>163.1</b>		<b>169.2</b>	<b>0.53%</b>
	Positions individually less than 1% of total listed securities held by Fund		163.1		169.2	0.53%
<b>Bonds</b>			<b>2,639.1</b>		<b>3,286.0</b>	<b>4.99%</b>
BGASJ625	BGASJ 6.25% 250423	45,885,711	680.7	44,421,701	723.6	2.26%
FSRSJ625	FSRSJ 6.25% 230423	33,870,000	505.9	33,770,000	558.1	1.74%
	Positions individually less than 1% of total listed securities held by Fund		1,452.5		2,004.4	0.98%
<b>Cash</b>			<b>453.2</b>		<b>572.0</b>	<b>6.38%</b>
	Positions individually less than 1% of total listed securities held by Fund		453.2		109.8	1.12%
<b>Commodities</b>			<b>108.1</b>		<b>123.2</b>	<b>0.38%</b>
	Positions individually less than 1% of total listed securities held by Fund		108.1		123.2	0.38%

Quarterly Disclosure as at 30 September 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic</b>			<b>574.6</b>		<b>654.0</b>	<b>(1.20)%</b>
Other			0.0		0.0	(3.25)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(3.25)%
<b>Commodities</b>			<b>574.6</b>		<b>654.0</b>	<b>2.04%</b>
NGPLT	NEW GOLD PLATINUM ETF	2,647,921	302.4	2,621,274	348.1	1.09%
	Positions individually less than 1% of total listed securities held by Fund		272.3		305.9	0.96%
<b>Totals:</b>			<b>31,571.6</b>		<b>31,993.1</b>	<b>100.00</b>