

Quarterly Disclosure as at 30 September 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic</b>			<b>62,458.8</b>		<b>62,228.2</b>	<b>73.37%</b>
Equities			35,670.0		35,627.0	44.07%
BTI	BRIT AMERICA TOBACO	6,447,187	3,249.3	6,914,235	3,887.3	4.49%
NPN	NASPERS LTD-N SHS	1,207,529	4,129.2	1,351,099	3,100.8	3.58%
NHM	NORTHAM PLATINUM LTD	31,502,196	1,858.6	28,943,758	2,405.8	2.78%
AGL	ANGLO AMERICAN PLC	6,260,061	2,520.3	6,312,503	2,220.4	2.56%
PRX	PROSUS	0	0.0	1,430,267	1,583.3	1.83%
MTN	MTN GROUP LIMITED	19,193,757	2,048.9	15,819,134	1,523.4	1.76%
FSR	FIRSTRAND LIMITED	23,520,869	1,612.4	23,340,432	1,451.5	1.68%
NED	NEDBANK GROUP LTD	6,198,321	1,569.4	6,279,555	1,424.3	1.64%
QLT	QUILTER PLC	46,543,322	1,167.8	54,220,064	1,385.9	1.60%
BID	BID CORPORATION LIMITED	3,432,242	1,053.7	3,453,580	1,112.2	1.28%
ANH	ANHEUSER-BUSCH INBEV SA/N	1,148,859	1,431.2	755,733	1,091.3	1.26%
SHP	SHOPRITE HLDS LTD	5,520,488	870.4	8,699,032	1,066.8	1.23%
CFR	COM FINANCE RICHEMONT SA	389,239	46.5	9,418,216	1,051.8	1.21%
SBK	STANDARD BANK GROUP LTD	7,418,732	1,459.0	5,668,478	990.2	1.14%
SOL	SASOL LIMITED	3,221,747	1,128.3	3,855,761	975.7	1.13%
SPP	SPAR GROUP	4,686,949	875.7	4,651,123	888.4	1.03%
	Positions individually less than 1% of total listed securities held by Fund		10,649.3		9,467.7	13.87%
Property			6,985.1		6,539.7	7.55%
FFA	FORTRESS REIT LTD - A	119,035,748	2,552.1	116,238,905	2,394.5	2.76%
RDF	REDEFINE PROP LTD	118,792,698	1,073.9	148,974,731	1,166.5	1.35%
	Positions individually less than 1% of total listed securities held by Fund		3,359.1		2,978.7	3.44%
Cash			4,437.5		3,870.8	3.07%
	Positions individually less than 1% of total listed securities held by Fund		4,437.5		3,870.8	3.07%
Bonds			15,366.2		16,190.8	18.68%
R2040	R2040 9% 310140	4,052,170,000	3,968.0	4,141,820,000	3,886.6	4.49%
R2035	R2035 8.875% 280235	292,720,000	287.8	1,677,270,000	1,591.7	1.84%
R2044	R2044 8.75% 310144	1,665,900,000	1,579.1	1,665,900,000	1,509.4	1.74%
	Positions individually less than 1% of total listed securities held by Fund		9,531.3		9,203.0	10.61%
<b>International</b>			<b>19,668.1</b>		<b>23,088.8</b>	<b>26.65%</b>
Equities			18,517.5		20,285.0	24.09%
EGNCEAU	EGERTON CAPITAL EQUITY	753,589	2,938.1	771,021	3,220.6	3.72%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	20,984,884	2,109.3	24,757,943	2,394.8	2.76%
MAVG0ES1	MAVERICK CAP GLB EQ STRA	11,949,108	2,094.3	12,225,518	2,281.3	2.63%
LANGOES	LANSDOWNE CAPITAL GE STRA	11,322,642	1,797.0	11,584,561	1,966.0	2.27%
TREMGOES1	TREMBLANT CAP GE STRAT	8,470,220	1,278.8	8,666,156	1,400.8	1.62%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	7,577,711	1,110.8	7,753,001	1,221.4	1.41%
	Positions individually less than 1% of total listed securities held by Fund		7,189.4		7,800.1	9.68%
Property			416.7		453.3	0.52%
	Positions individually less than 1% of total listed securities held by Fund		416.7		453.3	0.52%
Bonds			237.7		352.0	0.41%
	Positions individually less than 1% of total listed securities held by Fund		237.7		352.0	0.41%
Cash			496.2		1,998.6	1.63%
	Positions individually less than 1% of total listed securities held by Fund		496.2		1,998.6	1.63%

Quarterly Disclosure as at 30 September 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic</b>			<b>1,139.9</b>		<b>1,308.4</b>	<b>(0.02)%</b>
Other			0.0		0.0	(1.53)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(1.53)%
<b>Commodities</b>			<b>1,139.9</b>		<b>1,308.4</b>	<b>1.51%</b>
NGPLT	NEW GOLD PLATINUM ETF	9,727,197	1,110.7	9,606,591	1,275.8	1.47%
	Positions individually less than 1% of total listed securities held by Fund		29.1		32.6	0.04%
<b>Totals:</b>			<b>83,266.8</b>		<b>86,625.5</b>	<b>100.00</b>