

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			10,311.6		10,141.6	72.83%
Equities			4,586.5		4,382.2	30.90%
BTI	BRIT AMERICA TOBACO	710,875	358.3	685,389	385.3	2.75%
NPN	NASPERS LTD-N SHS	162,954	557.2	157,150	360.7	2.58%
AGL	ANGLO AMERICAN PLC	805,836	324.4	775,874	272.9	1.95%
PRX	PROSUS	0	0.0	185,593	205.5	1.47%
SBK	STANDARD BANK GROUP LTD	1,398,938	275.1	1,132,439	197.8	1.41%
FSR	FIRSTRAND LIMITED	2,547,493	174.6	2,995,697	186.3	1.33%
SPP	SPAR GROUP	911,800	170.4	884,159	168.9	1.21%
AEL	ALLIED ELECTRONICS CORP A	8,358,096	221.9	6,648,887	168.9	1.21%
ANH	ANHEUSER-BUSCH INBEV SA/N	142,129	177.1	114,618	165.5	1.18%
NED	NEDBANK GROUP LTD	655,815	166.1	717,324	162.7	1.16%
MTN	MTN GROUP LIMITED	1,913,873	204.3	1,686,765	162.4	1.16%
NHM	NORTHAM PLATINUM LTD	1,989,304	117.4	1,928,999	160.3	1.15%
	Positions individually less than 1% of total listed securities held by Fund		1,839.7		1,784.9	12.34%
Preference Shares			130.8		57.5	0.41%
	Positions individually less than 1% of total listed securities held by Fund		130.8		57.5	0.41%
Property			935.4		828.9	5.92%
	Positions individually less than 1% of total listed securities held by Fund		935.4		828.9	5.92%
Cash			138.8		141.9	2.17%
	Positions individually less than 1% of total listed securities held by Fund		138.8		141.9	2.17%
Bonds			4,520.1		4,731.2	33.42%
SBS11	SBS11 5.5% 071223	143,459,000	416.1	143,459,000	424.6	3.03%
IV045	IV045 2.75% 310122	229,490,000	354.8	229,490,000	356.0	2.54%
R2044	R2044 8.75% 310144	385,630,000	365.5	385,630,000	349.4	2.50%
FRBI23	FRBI23 5.5% 071223	115,793,000	337.0	115,793,000	343.9	2.46%
R212	R212 2.75% 310122	194,782,108	314.0	194,782,108	313.8	2.24%
ABCPI3	ABCPI3 5.50% 071223	80,524,000	224.2	80,524,000	229.4	1.64%
NBK16A	NBK16A 9.44% 120225	212,800,000	228.8	212,800,000	221.5	1.58%
FRBI22	FRBI22 2.75% 310122	122,420,000	194.1	122,420,000	194.4	1.39%
IV035	IV035 11.425% 070422	146,400,000	159.4	146,400,000	159.3	1.14%
	Positions individually less than 1% of total listed securities held by Fund		1,926.2		2,138.8	14.90%
International			3,440.4		3,583.8	25.61%
Equities			2,286.6		2,213.9	16.77%
EGNCEAU	EGERTON CAPITAL EQUITY	85,235	332.3	78,582	328.2	2.35%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	2,373,500	238.6	2,523,319	244.1	1.74%
MAVG0ES1	MAVERICK CAP GLB EQ STRA	1,351,507	236.9	1,246,020	232.5	1.66%
LANGOES	LANSDOWNE CAPITAL GE STRA	1,280,650	203.2	1,180,693	200.4	1.43%
TREMGOES1	TREMBLANT CAP GE STRAT	958,026	144.6	883,251	142.8	1.02%
	Positions individually less than 1% of total listed securities held by Fund		1,130.9		1,065.9	8.57%
Property			80.1		72.5	0.52%
	Positions individually less than 1% of total listed securities held by Fund		80.1		72.5	0.52%
Bonds			729.3		898.6	3.30%
BGASJ625	BGASJ 6.25% 250423	12,239,332	181.6	11,457,216	186.6	1.33%
	Positions individually less than 1% of total listed securities held by Fund		547.7		712.0	1.97%
Cash			291.0		345.8	4.64%
	Positions individually less than 1% of total listed securities held by Fund		291.0		79.2	1.33%
Commodities			53.4		53.0	0.38%
	Positions individually less than 1% of total listed securities held by Fund		53.4		53.0	0.38%

Quarterly Disclosure as at 30 September 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			233.4		268.6	1.56%
Other			0.0		0.0	(0.36)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(0.36)%
Commodities			233.4		268.6	1.92%
NGPLT	NEW GOLD PLATINUM ETF	1,201,154	137.2	1,201,154	159.5	1.14%
	Positions individually less than 1% of total listed securities held by Fund		96.2		109.1	0.78%
Totals:			13,985.4		13,994.0	100.00