

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			415.2		433.6	10.72%
Equities			402.0		433.2	10.71%
BTI	BRIT AMERICA TOBACO	277,387	139.8	266,090	149.6	3.70%
NPN	NASPERS LTD-N SHS	54,257	185.5	62,264	142.9	3.53%
ANH	ANHEUSER-BUSCH INBEV SA/N	50,544	63.0	46,979	67.8	1.68%
PRX	PROSUS	0	0.0	42,901	47.5	1.17%
	Positions individually less than 1% of total listed securities held by Fund		13.7		25.4	0.63%
Cash			13.1		0.4	0.01%
	Positions individually less than 1% of total listed securities held by Fund		13.1		0.4	0.01%
International			3,511.1		3,610.4	89.28%
Equities			3,480.2		3,570.1	84.11%
2318HK	PING AN INSURANCE GR CO-H	1,000,849	169.5	1,089,835	191.3	4.73%
HDFCIN	HOUSING DEV FINANCE CORP	372,239	166.9	414,796	176.1	4.35%
WUBAUS	58 COM INC-ADR	199,525	175.2	234,705	175.2	4.33%
BABAUS	ALIBABA GROUP HOLDING-SP	57,430	137.6	63,175	161.2	3.99%
AIRFP	AIRBUS SE	55,532	111.2	67,053	132.1	3.27%
MGNTLI	MAGNIT OJSC-SPON	671,654	142.2	635,835	125.9	3.11%
1299HK	AIA GROUP LTD	916,003	139.3	813,848	116.6	2.88%
SBERLI	SBERBANK OF RUSSIA	532,449	122.0	535,234	115.0	2.84%
000858C2	WULIANGYE YIBIN CO LTD - A	591,482	143.3	409,539	112.8	2.79%
MCFP	LVMH MOET HENNESSY LOUIS	17,347	104.3	17,846	107.6	2.66%
PMUS	PHILIP MORRIS INT INC	97,293	108.1	91,284	106.6	2.64%
HEIANA	HEINEKEN NV	65,621	103.4	63,239	103.6	2.56%
JDUS	JD.COM INC-ADR	313,747	134.1	233,811	99.4	2.46%
EDUUS	NEW ORIENTAL EDUCA-SP ADR	89,595	121.2	56,180	92.5	2.29%
YNDXUS	YANDEX NV-A	158,809	85.1	164,825	87.1	2.15%
FMXUS	FORMENTO ECONOMICO MEXICA	54,413	73.8	59,650	82.7	2.04%
HDBUS	HDFC BANK LTD-ADR	38,348	70.2	85,428	74.1	1.83%
NTESUS	NETEASE COM INC-ADR	10,724	39.0	16,839	69.5	1.72%
CBDUS	CIA BRASILEIRA DE DIS PRF	141,236	48.3	224,095	65.7	1.62%
YDUQ3BZ	YDUQS PART	693,969	73.5	505,859	65.3	1.61%
002304C2	JIANGSU YANGHE BREWERY	294,148	73.4	277,232	61.2	1.51%
ODPV3BZ	ODONTOPREV SA	1,013,764	67.9	972,164	57.4	1.42%
CTRPUS	CTRIIP.COM INTERNAT-ADR	120,719	62.5	122,988	54.2	1.34%
COGN3BZ	COGNA EDUCACAO	1,815,343	72.9	1,269,942	51.7	1.28%
MLCOUS	MELCO RESORTS ENTMTNT LTD	160,738	49.5	175,776	51.0	1.26%
005935KS	SAMSUNG ELECTRONICS-PFD	91,188	42.9	92,148	46.4	1.15%
NOAHUS	NOAH HOLDINGS LTD	82,824	49.1	103,827	46.2	1.14%
PAH3GY	PORSCHE AUTOMOBIL HLDG-PR	63,253	60.2	45,870	45.3	1.12%
TCSIN	TATA CONSULTANCY SVCS LTD	68,914	31.4	100,048	45.1	1.11%
JOBSUS	51JOB INC ADR	31,841	33.5	40,311	44.6	1.10%
ADSGY	ADIDAS AG	17,191	74.8	9,402	44.5	1.10%
TSMUS	TAIWAN SEMICONDUCTOR SP	66,321	38.0	62,361	44.1	1.09%
UNANA	UNILEVER NV	0	0.0	47,331	43.1	1.07%
FIVELI	X 5 RETAIL GROUP	88,236	42.7	80,351	42.6	1.05%
KERFP	KERING	5,737	47.9	5,257	40.6	1.00%
	Positions individually less than 1% of total listed securities held by Fund		465.5		591.8	10.46%
Cash			28.9		38.2	5.12%
	Positions individually less than 1% of total listed securities held by Fund		28.9		38.2	5.12%
Commodities			2.0		2.1	0.05%
	Positions individually less than 1% of total listed securities held by Fund		2.0		2.1	0.05%

Quarterly Disclosure as at 30 September 2019

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			3,926.3		4,044.1	100.00