

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			2,932.3		3,046.7	68.97%
Equities			1,898.3		1,946.1	45.91%
BTI	BRIT AMERICA TOBACO	343,635	173.2	373,769	210.1	4.93%
AGL	ANGLO AMERICAN PLC	503,860	202.9	563,699	198.3	4.66%
NPN	NASPERS LTD-N SHS	66,212	226.4	75,414	173.1	4.06%
SBK	STANDARD BANK GROUP LTD	687,017	135.1	709,870	124.0	2.91%
MTN	MTN GROUP LIMITED	1,361,126	145.3	1,130,196	108.8	2.56%
NHM	NORTHAM PLATINUM LTD	1,207,143	71.2	1,246,141	103.6	2.43%
PRX	PROSUS	0	0.0	80,407	89.0	2.09%
NED	NEDBANK GROUP LTD	311,694	78.9	377,776	85.7	2.01%
MNP	MONDI PLC	255,795	81.8	224,284	65.1	1.53%
QLT	QUILTER PLC	2,236,581	56.1	2,467,239	63.1	1.48%
DGH	DISTELL GROUP HOLDINGS LT	556,932	72.2	450,569	61.3	1.44%
SOL	SASOL LIMITED	70,435	24.7	230,166	58.2	1.37%
MTM	MOMENTUM METROPOLITAN HOLDIN	3,145,020	59.7	2,882,375	53.8	1.26%
SHP	SHOPRITE HLDS LTD	224,491	35.4	400,627	49.1	1.15%
NTC	NETCARE LIMITED	2,497,932	44.9	2,630,025	46.2	1.08%
APN	ASPEN PHARMACARE HLD	469,962	47.2	530,326	45.6	1.07%
	Positions individually less than 1% of total listed securities held by Fund		443.3		411.1	9.86%
Preference Shares			83.0		4.6	0.11%
	Positions individually less than 1% of total listed securities held by Fund		83.0		4.6	0.11%
Property			327.9		274.3	6.44%
L2D	LIBERTY TWO DEGREES	10,403,533	73.6	10,404,013	72.7	1.71%
HPB	HOSPITALITY PROP FD LTD	7,514,249	70.6	7,927,670	62.7	1.47%
ITU	INTU PROPERTIES PLC	6,047,415	81.6	5,642,496	46.7	1.10%
	Positions individually less than 1% of total listed securities held by Fund		102.1		92.2	2.16%
Cash			57.8		57.7	(2.79)%
	Positions individually less than 1% of total listed securities held by Fund		57.8		57.7	(2.79)%
Bonds			565.3		763.9	19.30%
R2035	R2035 8.875% 280235	0	0.0	162,700,000	154.4	3.63%
R209	R209 6.25% 310336	0	0.1	69,700,000	50.5	1.19%
CLN380	CLN380 11% 200924	49,000,000	50.5	49,000,000	49.2	1.15%
	Positions individually less than 1% of total listed securities held by Fund		514.8		509.8	13.33%
International			1,028.8		1,135.4	26.66%
Equities			926.2		963.4	23.21%
EGNCEAU	EGERTON CAPITAL EQUITY	31,738	123.7	31,313	130.8	3.07%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	883,803	88.8	1,005,488	97.3	2.28%
MAVGOES1	MAVERICK CAP GLB EQ STRA	503,251	88.2	496,512	92.6	2.18%
LANGOES	LANSDOWNE CAPITAL GE STRA	476,866	75.7	470,481	79.8	1.87%
TREMGOES1	TREMBLANT CAP GE STRAT	356,733	53.9	351,957	56.9	1.34%
CIMGOES1	CIMI GLOB OPP EQTY STRAT	319,144	46.8	314,871	49.6	1.16%
	Positions individually less than 1% of total listed securities held by Fund		449.1		456.4	11.30%
Property			47.6		51.5	1.21%
	Positions individually less than 1% of total listed securities held by Fund		47.6		51.5	1.21%
Bonds			13.5		26.0	0.61%
	Positions individually less than 1% of total listed securities held by Fund		13.5		26.0	0.61%
Cash			41.4		94.5	1.64%
	Positions individually less than 1% of total listed securities held by Fund		41.4		94.5	1.64%

Quarterly Disclosure as at 30 September 2019

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			53.9		76.6	4.37%
Other			0.0		0.0	2.57%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	2.57%
Commodities			53.9		76.6	1.80%
NGPLT	NEW GOLD PLATINUM ETF	472,199	53.9	576,688	76.6	1.80%
Totals:			4,015.0		4,258.7	100.00