

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			1,782.2		1,959.4	29.67%
Equities			79.7		108.0	0.96%
Positions individually less than 1% of total listed securities held by Fund			79.7		108.0	0.96%
Property			1.1		1.5	0.01%
Positions individually less than 1% of total listed securities held by Fund			1.1		1.5	0.01%
Cash			1,664.9		1,664.9	27.05%
Positions individually less than 1% of total listed securities held by Fund			1,664.9		(10.0)	(0.09)%
Bonds			36.5		184.9	1.65%
Positions individually less than 1% of total listed securities held by Fund			36.5		184.9	1.65%
International			6,611.7		9,271.4	70.33%
Equities			3,414.2		4,509.5	34.17%
BATSLN	BRITISH AM TOBACCO	256,565	135.4	263,630	146.1	1.30%
DGFP	VINCI SA COMMON STOCK	85,805	105.7	97,043	142.0	1.26%
PMUS	PHILIP MORRIS INT INC	112,840	126.3	114,568	140.8	1.25%
CHTRUS	CHARTER COMMUNICATIONS IN	14,197	130.3	13,905	135.2	1.20%
GOOGLUS	ALPHABET INC-CL A	5,704	122.8	5,159	132.9	1.18%
HEIONA	HEINEKEN HOLDING NV	104,535	119.7	81,726	113.2	1.01%
FBUS	FACEBOOK INC-A	20,643	79.4	28,138	112.9	1.01%
Positions individually less than 1% of total listed securities held by Fund			2,594.5		3,586.4	25.95%
Property			261.5		292.9	2.61%
VNAGR	VONOVIA SE	111,092	112.5	112,130	120.8	1.08%
Positions individually less than 1% of total listed securities held by Fund			149.0		172.0	1.53%
Bonds			3,577.4		4,086.0	29.24%
REM2625	REMGRO 2.625% 220321	22,279,975	419.6	22,396,672	449.0	4.00%
TI1175	TSY INFL IX 1.75% 150128	16,600,000	368.5	16,600,000	374.6	3.34%
TI1075	TSY INFL IX 0.75% 150245	10,150,000	209.0	10,150,000	213.3	1.90%
GRT5872	GRT 5.872% 020523	9,727,111	148.9	9,702,604	153.5	1.37%
Positions individually less than 1% of total listed securities held by Fund			2,431.4		2,895.6	18.64%
Cash			(1,456.1)		(476.5)	(3.34)%
Positions individually less than 1% of total listed securities held by Fund			(1,456.1)		135.3	2.02%
Commodities			814.7		859.6	7.65%
GBSLN	GOLD BULLION SECURITIES	173,980	454.2	173,980	452.1	4.03%
IGLNLN	ISHARES PHYSICAL GOLD	277,101	151.2	297,501	161.6	1.44%
IPLTLN	ISHARES PHYSICAL	615,623	118.5	615,623	140.9	1.25%
Positions individually less than 1% of total listed securities held by Fund			90.9		104.9	0.93%
Totals:			8,393.9		11,230.8	100.00