

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			46,192.0		51,886.6	69.32%
Equities			23,902.8		25,752.9	34.56%
NPN	NASPERS LTD-N SHS	1,824,655	4,639.5	1,563,333	4,944.8	6.12%
AGL	ANGLO AMERICAN PLC	5,625,506	1,716.8	5,988,026	2,403.1	2.97%
BTI	BRIT AMERICA TOBACO	4,787,325	2,819.0	2,950,437	1,975.7	2.44%
QLT	QUILTER PLC	55,692,411	1,403.4	51,980,176	1,544.9	1.91%
FSR	FIRSTRAND LIMITED	24,823,453	945.0	35,371,767	1,346.2	1.67%
PRX	PROSUS	1,335,769	1,649.3	741,629	1,193.0	1.48%
APN	ASPEN PHARMACARE HLD	8,282,823	746.1	7,812,158	1,121.1	1.39%
BID	BID CORPORATION LIMITED	2,287,813	471.0	3,599,004	1,020.3	1.26%
SHP	SHOPRITE HLDS LTD	10,840,128	1,303.2	8,761,522	934.4	1.16%
ANH	ANHEUSER-BUSCH INBEV SA/N	772,296	586.1	1,045,765	892.0	1.10%
	Positions individually less than 1% of total listed securities held by Fund		7,623.4		8,377.4	13.07%
Preference Shares			0.0		57.8	0.07%
	Positions individually less than 1% of total listed securities held by Fund		0.0		57.8	0.07%
Property			2,425.2		3,006.7	3.72%
FFA	FORTRESS REIT LTD - A	113,145,824	1,120.1	116,505,076	1,450.5	1.79%
	Positions individually less than 1% of total listed securities held by Fund		1,305.0		1,556.2	1.92%
Cash			6,552.9		7,276.9	11.23%
	Positions individually less than 1% of total listed securities held by Fund		4,022.8		3,590.7	4.44%
Bonds			13,311.0		15,792.3	19.74%
R2035	R2035 8.875% 280235	4,518,753,000	3,505.4	3,545,553,000	3,150.1	3.90%
R2040	R2040 9% 310140	3,653,870,000	2,798.0	2,587,270,000	2,236.0	2.77%
R2032	R2032 8.25% 310332	2,030,450,000	1,546.3	2,336,416,000	2,084.3	2.58%
I2029	I2029 1.875% 310329	714,850,000	590.9	1,264,400,000	1,241.2	1.54%
	Positions individually less than 1% of total listed securities held by Fund		4,870.5		7,080.7	8.97%
International			19,172.1		25,749.8	31.85%
Equities			18,086.2		22,698.8	28.93%
EGNCEAU	EGERTON CAPITAL EQUITY	723,724	3,005.5	711,057	3,454.0	4.27%
MAVGOES1	MAVERICK CAP GLB EQ STRA	12,251,370	2,203.6	12,036,939	2,634.9	3.26%
TREMGOES1	TREMBLANT CAP GE STRAT	8,684,481	1,432.8	8,532,480	1,869.7	2.31%
LANGOES	LANSDOWNE CAPITAL GE STRA	11,609,057	1,681.0	11,405,869	1,830.7	2.26%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	24,810,295	1,319.4	24,376,051	1,699.1	2.10%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	7,769,395	1,263.2	7,633,410	1,428.8	1.77%
	Positions individually less than 1% of total listed securities held by Fund		7,180.6		9,781.7	12.96%
Property			261.7		252.9	0.31%
	Positions individually less than 1% of total listed securities held by Fund		261.7		252.9	0.31%
Bonds			57.0		403.1	0.50%
	Positions individually less than 1% of total listed securities held by Fund		57.0		403.1	0.50%
Cash			628.0		2,217.5	1.88%
	Positions individually less than 1% of total listed securities held by Fund		628.0		2,217.5	1.88%
Commodities			139.2		177.4	0.22%
	Positions individually less than 1% of total listed securities held by Fund		139.2		177.4	0.22%
Domestic			1,180.7		3,216.7	(1.17)%
Other			0.0		0.0	(5.15)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(5.15)%
Commodities			1,180.7		3,216.7	3.98%
ETFGLD	1INVEST GOLD ETF ETP ZAR	4,144,579	1,180.7	7,193,599	2,181.7	2.70%
	Positions individually less than 1% of total listed securities held by Fund		0.0		1,035.0	1.28%

Quarterly Disclosure as at 30 June 2020

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			66,544.7		80,853.0	100.00