

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			7,714.1		8,703.3	72.89%
Equities			2,619.2		3,322.1	28.81%
NPN	NASPERS LTD-N SHS	145,218	369.1	145,516	460.3	3.72%
BTI	BRIT AMERICA TOBACO	533,566	314.3	529,848	354.8	2.87%
AGL	ANGLO AMERICAN PLC	697,204	212.4	778,774	312.5	2.53%
PRX	PROSUS	129,774	160.2	129,774	208.8	1.69%
ANH	ANHEUSER-BUSCH INBEV SA/N	119,720	90.9	151,879	129.5	1.05%
	Positions individually less than 1% of total listed securities held by Fund		1,472.4		1,856.2	16.96%
Preference Shares			40.5		16.7	0.13%
	Positions individually less than 1% of total listed securities held by Fund		40.5		16.7	0.13%
Property			334.0		372.1	3.01%
	Positions individually less than 1% of total listed securities held by Fund		334.0		372.1	3.01%
Cash			367.0		240.2	1.31%
	Positions individually less than 1% of total listed securities held by Fund		48.0		39.6	(0.32)%
Bonds			4,353.4		4,752.2	39.63%
R2035	R2035 8.875% 280235	1,293,864,000	1,003.7	1,062,064,000	943.6	7.63%
SBS111	SBS111 5.5% 071223	143,659,000	413.8	143,659,000	425.0	3.43%
IV045	IV045 2.75% 310122	229,790,000	361.3	229,790,000	376.4	3.04%
FRBI23	FRBI23 5.5% 071223	115,993,000	335.1	115,993,000	346.4	2.80%
R2044	R2044 8.75% 310144	438,681,000	322.4	310,081,000	256.0	2.07%
ABCP13	ABCP13 5.50% 071223	80,724,000	224.7	80,724,000	232.7	1.88%
R209	R209 6.25% 310336	0	0.0	271,100,000	184.1	1.49%
R212	R212 2.75% 310122	106,632,108	172.0	106,632,108	178.6	1.44%
R2032	R2032 8.25% 310332	41,000,000	31.2	186,350,000	166.2	1.34%
NBK21A	NBK21A 10.63% 210727	127,700,000	122.6	127,700,000	144.5	1.17%
NI29	NI29 1.875% 310329	144,100,000	113.1	144,100,000	132.5	1.07%
	Positions individually less than 1% of total listed securities held by Fund		1,253.4		1,366.2	12.26%
International			2,624.5		3,304.8	26.71%
Equities			1,983.6		2,379.7	17.79%
EGNCEAU	EGERTON CAPITAL EQUITY	83,860	348.3	84,629	411.1	3.32%
MAVG0ES1	MAVERICK CAP GLB EQ STRA	1,419,605	255.3	1,432,626	313.6	2.53%
TREMGOES1	TREMBLANT CAP GE STRAT	1,006,298	166.0	1,015,528	222.5	1.80%
LANGOES	LANSDOWNE CAPITAL GE STRA	1,345,178	194.8	1,357,516	217.9	1.76%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	2,874,848	152.9	2,901,215	202.2	1.63%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	900,265	146.4	908,522	170.1	1.37%
	Positions individually less than 1% of total listed securities held by Fund		719.9		842.3	5.36%
Property			22.0		19.4	0.16%
	Positions individually less than 1% of total listed securities held by Fund		22.0		19.4	0.16%
Bonds			491.0		528.7	1.42%
BGASJ625	BGASJ 6.25% 250428	10,643,120	177.4	10,647,569	189.4	1.53%
	Positions individually less than 1% of total listed securities held by Fund		313.6		339.3	(0.11)%
Cash			93.4		332.8	6.98%
	Positions individually less than 1% of total listed securities held by Fund		93.4		193.0	1.80%
Commodities			34.6		44.3	0.36%
	Positions individually less than 1% of total listed securities held by Fund		34.6		44.3	0.36%

Quarterly Disclosure as at 30 June 2020

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			335.5		364.2	0.40%
Other			0.0		0.0	(2.54)%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	(2.54)%
Commodities			335.5		364.2	2.94%
GLD	NEW GOLD ISSUER LTD	665,855	182.1	665,855	193.4	1.56%
NGPLT	NEW GOLD PLATINUM ETF	1,185,115	148.6	1,185,115	165.5	1.34%
	Positions individually less than 1% of total listed securities held by Fund		4.8		5.3	0.04%
Totals:			10,674.1		12,372.3	100.00