

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic			393.6		424.5	9.37%
Equities			398.7		423.7	9.36%
NPN	NASPERS LTD-N SHS	81,785	208.1	73,847	233.6	5.16%
BTI	BRIT AMERICA TOBACO	154,298	90.8	131,056	87.8	1.94%
ANH	ANHEUSER-BUSCH INBEV SA/N	65,803	49.9	63,232	53.9	1.19%
	Positions individually less than 1% of total listed securities held by Fund		49.8		48.4	1.07%
Cash			(5.1)		0.8	0.02%
	Positions individually less than 1% of total listed securities held by Fund		(5.1)		0.8	0.02%
International			3,626.6		4,103.4	90.61%
Equities			3,589.0		4,057.8	85.88%
BABAUS	ALIBABA GROUP HOLDING-SP	49,670	168.2	53,917	200.9	4.44%
2318HK	PING AN INSURANCE GR CO-H	1,134,661	198.1	1,066,161	185.1	4.09%
HDFCIN	HOUSING DEV FINANCE CORP	454,187	168.2	443,850	179.1	3.95%
000858C2	WULIANGYE YIBIN CO LTD - A	444,521	127.2	420,420	176.8	3.90%
JDUUS	JD.COM INC-ADR	169,878	122.4	167,100	174.4	3.85%
FMXUS	FORMENTO ECONOMICO MEXICA	105,817	116.5	123,868	134.1	2.96%
PMUS	PHILIP MORRIS INT INC	123,532	155.8	107,654	133.4	2.95%
YNDXUS	YANDEX NV-A	175,611	104.0	147,534	126.7	2.80%
PRXNA	PROSUS NA	70,881	87.6	76,287	123.1	2.72%
CBDUS	COMPANHIA BRASILEIRA DE DISTRIB NPV	466,152	105.9	466,932	106.5	2.35%
NTESUS	NETEASE COM INC-ADR	8,537	46.2	12,281	93.1	2.05%
AIRFP	AIRBUS SE	59,814	73.9	72,011	89.2	1.97%
TSMUS	TAIWAN SEMICONDUCTOR SP	12,443	10.6	88,592	87.7	1.94%
MCFP	LVMH MOET HENNESSY LOUIS	13,190	88.3	11,443	87.2	1.92%
EDUUS	NEW ORIENTAL EDUCA-SP ADR	19,166	38.8	35,624	82.7	1.83%
SBERLI	SBERBANK OF RUSSIA	479,542	78.6	418,242	82.7	1.83%
FIVELI	X 5 RETAIL GROUP	144,971	65.6	131,608	80.9	1.79%
1299HK	AIA GROUP LTD	517,443	81.6	491,043	79.5	1.76%
MGNTLI	MAGNIT OJSC-SPON	356,835	54.6	318,661	74.0	1.63%
MLCOUS	MELCO RESORTS ENTMNT LTD	261,230	57.5	268,749	70.9	1.57%
035420KS	NAVER CORP	15,812	37.7	18,062	69.8	1.54%
TCOMUS	TRIP.COM GROUP LTD	145,358	61.2	148,750	67.5	1.49%
HEIANA	HEINEKEN NV	45,122	64.0	40,147	64.3	1.42%
MELIUS	MERCADOLIBRE INC	4,558	38.6	3,724	63.4	1.40%
UNANA	UNILEVER NV	66,781	56.5	63,920	58.9	1.30%
MGNTRM	MAGNIT PJSC COMMON STOCK	58,063	40.7	57,005	58.2	1.29%
772HK	CHINA LITERATURE LTD	442,922	30.9	494,922	57.9	1.28%
HDBUS	HDFC BANK LTD-ADR	98,091	69.2	73,174	57.8	1.28%
TMEUS	TENCENT MUSIC	90,277	15.3	245,770	57.6	1.27%
DGELN	DIAGEO PLC	99,110	57.0	94,312	54.4	1.20%
CPALLFTB	CP ALL PCL-FOREIGN	1,464,100	48.2	1,321,900	50.4	1.11%
HEIONA	HEINEKEN HOLDING NV	33,619	44.1	34,781	49.4	1.09%
ITCIN	ITC LTD	1,091,622	41.3	1,068,554	47.8	1.06%
YUMCUS	YUM CHINA HOLDINGS INC	82,544	63.1	55,232	46.3	1.02%
STNEUS	STONECO LTD COMMON STOCK	40,157	17.6	68,475	46.2	1.02%
TCSIN	TATA CONSULTANCY SVCS LTD	99,988	42.3	95,587	45.8	1.01%
	Positions individually less than 1% of total listed securities held by Fund		911.6		794.1	13.81%
Property			7.3		10.0	0.22%
	Positions individually less than 1% of total listed securities held by Fund		7.3		10.0	0.22%
Cash			25.8		30.6	4.40%
	Positions individually less than 1% of total listed securities held by Fund		25.8		30.6	4.40%
Commodities			4.5		4.9	0.11%

Quarterly Disclosure as at 30 June 2020

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
	Positions individually less than 1% of total listed securities held by Fund		4.5		4.9	0.11%
Domestic			0.0		0.9	0.02%
Commodities			0.0		0.9	0.02%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.9	0.02%
Totals:			4,020.2		4,528.7	100.00