

Quarterly Disclosure as at 30 June 2020

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
<b>Domestic</b>			<b>47.6</b>		<b>56.0</b>	<b>13.77%</b>
Equities			4.2		12.6	3.70%
NPN	NASPERS LTD-N SHS	30,387	4.2	69,393	12.6	3.70%
Cash			43.4		43.4	10.07%
Positions individually less than 1% of total listed securities held by Fund			43.4		(0.1)	(0.04)%
<b>International</b>			<b>68.5</b>		<b>285.7</b>	<b>86.23%</b>
Equities			106.9		323.4	97.28%
GOOGLUS	ALPHABET INC-CL A	5,760	6.6	11,627	16.5	4.83%
CHTRUS	CHARTER COMMUNICATIONS IN	14,348	6.5	29,597	15.1	4.42%
BATSLN	BRITISH AM TOBACCO	183,249	6.1	377,696	14.5	4.24%
BABAUS	ALIBABA GROUP HOLDING-SP	17,681	3.4	50,797	11.0	3.21%
PMUS	PHILIP MORRIS INT INC	60,403	4.5	151,951	10.8	3.16%
HEIANA	HEINEKEN NV	45,430	3.7	113,231	10.4	3.05%
UNHUS	UNITEDHEALTH GROUP INC	14,221	3.6	33,553	9.9	2.90%
AIRFP	AIRBUS SE	48,105	3.2	131,563	9.4	2.75%
CRMUS	SALESFORCE.COM INC	13,072	2.0	45,291	8.5	2.48%
PRULN	PRUDENTIAL PLC	0	0.0	561,511	8.5	2.47%
FBUS	FACEBOOK INC-A	15,447	2.6	37,227	8.5	2.47%
SPOTUS	SPOTIFY TECHNOLOGY SA	15,206	1.8	32,622	8.4	2.47%
ANTMUS	ANTHEM INC	14,909	3.4	30,230	7.9	2.33%
DGFP	VINCI SA COMMON STOCK	0	0.0	78,379	7.3	2.14%
BAYNGR	BAYER AG	35,639	2.1	96,816	7.2	2.10%
AMZNUS	AMAZON.COM INC	1,229	2.4	2,596	7.2	2.10%
SAFFP	SAFRAN SA	14,138	1.3	69,917	7.0	2.05%
BTALN	BT GROUP PLC	1,371,709	2.0	4,657,964	6.6	1.92%
UNANA	UNILEVER NV	51,268	2.5	117,482	6.2	1.82%
FISVUS	FISERV INC COMMON STOCK	23,695	2.3	63,388	6.2	1.81%
MSFTUS	MICROSOFT CORP	10,688	1.7	29,769	6.1	1.77%
CPUS	CANADIAN PACIFIC RAILWAY	9,995	2.2	22,899	5.9	1.71%
UNPUS	UNION PACIFIC CORP	14,938	2.1	33,981	5.7	1.68%
SCHWUS	SCHWAB (CHARLES) CORP	63,334	2.2	154,867	5.2	1.53%
QLTLN	QUILTER PLC	1,158,731	1.6	2,813,637	4.8	1.42%
ABIBB	ANHEUSER-BUSCH INBEV NV	36,496	1.6	94,981	4.7	1.37%
DGELN	DIAGEO PLC	10,254	0.3	137,489	4.6	1.33%
ADSGY	ADIDAS AG	0	0.0	16,906	4.4	1.30%
PAH3GY	PORSCHE AUTOMOBIL HLDG-PR	26,982	1.1	76,348	4.4	1.29%
WWEUS	WORLD WRESTLING ENTERTAIN-A	57,220	1.9	95,868	4.2	1.22%
VUS	VISA INC-CLASS A SHARES	2,372	0.4	21,275	4.1	1.20%
JDUS	JD.COM INC-ADR	31,000	1.3	65,372	3.9	1.15%
UNVRUS	UNIVAR SOLUTIONS INC	0	0.0	213,793	3.6	1.05%
ELFP	ESSILORLUXOTTICA SA	6,694	0.7	26,982	3.5	1.01%
2318HK	PING AN INSURANCE GR CO-H	144,370	1.4	342,370	3.4	1.00%
Positions individually less than 1% of total listed securities held by Fund			28.4		67.9	22.50%
Cash			(38.4)		(37.7)	(11.05)%
Positions individually less than 1% of total listed securities held by Fund			(38.4)		0.9	0.28%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	
<b>Totals:</b>			116.1		341.7	100.00