

| | | Previous Quarter | | Current Quarter | | |
|-------------------------------|---|------------------|-----------------------------------|-----------------|-----------------------------------|----------------|
| Instrument Code | InstrumentName | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | % of Fund |
| Cash | | | 2,350.9 | | 1,739.0 | 65.50% |
| Call | | | 67.8 | | 198.3 | 7.47% |
| Cash | | | 0.9 | | (0.1) | 0.00% |
| Money Market | | | 2,282.2 | | 1,540.8 | 58.04% |
| C_FRN1036 | FSR 7.558% 240122 | 150,000,000 | 152.2 | 130,000,000 | 131.8 | 4.97% |
| C_FRN789 | ASA 7.808% 081122 | 100,000,000 | 101.2 | 100,000,000 | 101.1 | 3.81% |
| C_FRN793 | NED 7.808% 081122 | 100,000,000 | 101.2 | 100,000,000 | 101.1 | 3.81% |
| C_FRN823 | ASA 6.858% 201222 | 100,000,000 | 100.3 | 100,000,000 | 100.2 | 3.78% |
| C_FRN824 | STDBK 6.858% 201222 | 100,000,000 | 100.3 | 100,000,000 | 100.2 | 3.78% |
| C_FRN758 | ASA 7.658% 120922 | 80,000,000 | 80.4 | 80,000,000 | 80.3 | 3.03% |
| C_FRN754 | NED 6.900% 290822 | 75,000,000 | 75.5 | 75,000,000 | 75.5 | 2.84% |
| C_FRN753 | ASA 7.783% 290822 | 75,000,000 | 75.5 | 75,000,000 | 75.5 | 2.84% |
| C_FRN981 | FSR 6.758% 031023 | 70,000,000 | 71.4 | 70,000,000 | 71.4 | 2.69% |
| C_FRN946 | ASA 8.158 04/07/2023 | 70,000,000 | 71.4 | 70,000,000 | 71.3 | 2.69% |
| C_NCD921 | NED 7.8% 181120 | 67,000,000 | 67.7 | 67,000,000 | 69.5 | 2.62% |
| C_FRN724 | STDBK 7.033% 050722 | 50,000,000 | 51.0 | 50,000,000 | 51.0 | 1.92% |
| C_FRN834 | STDBK 6.900% 100123 | 50,000,000 | 50.9 | 50,000,000 | 50.9 | 1.92% |
| C_FRN652 | FSR 5.975% 200122 | 50,000,000 | 50.8 | 50,000,000 | 50.8 | 1.91% |
| C_FRN847 | NED 7.808% 140223 | 50,000,000 | 50.5 | 50,000,000 | 50.5 | 1.90% |
| C_FRN1125 | NED 7.792% 250722 | 90,000,000 | 91.2 | 45,000,000 | 45.6 | 1.72% |
| C_FRN598 | FSR 7.775% 130921 | 45,000,000 | 45.2 | 45,000,000 | 45.2 | 1.70% |
| C_FRN805 | STDBK 7.867% 241122 | 40,500,000 | 40.8 | 40,500,000 | 40.8 | 1.54% |
| C_FRN832 | NED 6.858% 050123 | 30,000,000 | 30.6 | 30,000,000 | 30.6 | 1.15% |
| | Positions individually less than 1% of the total market value of the fund | 150,000,000 | 874.1 | 0 | 197.5 | 7.44% |
| Bonds | | | 981.5 | | 915.9 | 34.50% |
| Corporates | | | 974.2 | | 909.9 | 34.27% |
| SBS19 | SBS19 10.18% 230621 | 115,644,152 | 119.9 | 129,144,152 | 137.3 | 5.17% |
| FRJ22 | FRJ22 8.025% 070322 | 99,200,000 | 100.8 | 99,200,000 | 100.5 | 3.78% |
| NBK20B | NBK20B 6.950% 250621 | 64,700,000 | 64.9 | 97,400,000 | 97.9 | 3.69% |
| SBS18 | SBS18 7.325% 230621 | 21,305,000 | 21.6 | 50,305,000 | 50.7 | 1.91% |
| SBS45 | SBS45 8.667% 1522021 | 45,100,000 | 45.9 | 45,100,000 | 45.8 | 1.73% |
| GRT14 | GRTSJ 8.538% 150921 | 42,000,000 | 42.6 | 45,000,000 | 45.7 | 1.72% |
| IBL86 | IBL86 8.400% 200521 | 6,200,000 | 6.3 | 43,500,000 | 44.3 | 1.67% |
| NBK43B | NBK43B 8.350% 200224 | 3,200,000 | 3.3 | 38,000,000 | 39.0 | 1.47% |
| LGL05 | LGL05 8.908% 121221 | 0 | 0.0 | 36,140,000 | 37.0 | 1.40% |
| SBS47 | STANDARD BK OF SA 8.64% 150223 | 0 | 0.0 | 34,000,000 | 34.8 | 1.31% |
| GRT19 | GRT19 8.083% 140322 | 27,475,000 | 27.8 | 27,475,000 | 27.9 | 1.05% |
| GRT16 | GRTSJ 8.515% 181021 | 24,000,000 | 24.7 | 26,000,000 | 26.7 | 1.01% |
| | Positions individually less than 1% of the total market value of the fund | 9,400,000 | 516.4 | 0 | 222.4 | 8.38% |
| Inflation Linked Bonds | | | 7.5 | | 7.8 | 0.29% |
| | Positions individually less than 1% of the total market value of the fund | 2,600,000 | 7.5 | 2,600,000 | 7.8 | 0.29% |
| Other | | | (0.3) | | (1.8) | (0.07)% |
| | Positions individually less than 1% of the total market value of the fund | 32,000,000 | (0.3) | 32,000,000 | (1.8) | (0.07)% |
| Totals: | | | 3,332.4 | | 2,654.9 | 100.00 |