

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
Domestic Assets			65.4		50.1	10.54%
Equities			9.6		11.0	1.09%
Property			0.1		0.0	0.00%
Cash			38.1		22.4	7.79%
Bonds			17.5		16.7	1.66%
International Assets			948.6		956.2	89.46%
Equities			760.9		790.5	74.85%
CHTRUS	CHARTER COMMUNICATIONS IN	37,625	27.4	49,994	32.6	3.24%
GOOGLUS	ALPHABET INC-CL A	10,998	29.4	10,628	30.8	3.06%
PRXNA	PROSUS NA	330,482	26.4	331,532	27.7	2.75%
CPUS	CANADIAN PACIFIC RAILWAY	285,461	18.6	383,407	27.6	2.75%
JDUS	JD.COM INC-ADR	398,671	28.8	384,300	26.9	2.68%
BATSLN	BRITISH AM TOBACCO	516,206	18.5	687,522	26.0	2.58%
DGFP	VINCI SA COMMON STOCK	215,437	22.5	215,437	22.8	2.26%
VUS	VISA INC-CLASS A SHARES	99,195	22.1	100,004	21.7	2.15%
FBUS	META PLATFORMS INC	63,301	21.5	63,484	21.4	2.12%
ANTMUS	ANTHEM INC	46,508	17.3	45,023	20.9	2.07%
AIRFP	AIRBUS SE	159,027	21.2	152,282	19.5	1.93%
UNHUS	UNITEDHEALTH GROUP INC	40,571	15.9	38,220	19.2	1.91%
GETFP	GETLINK SE COMMON STOCK	994,996	15.6	994,996	16.5	1.64%
FISVUS	FISERV INC COMMON STOCK	152,909	16.6	155,046	16.1	1.60%
WQGAUUS	WORLD QUANTUM GROWTH ACQUI	1,581,971	15.9	1,581,971	15.9	1.58%
CMCSAUS	COMCAST CORP CLASS A	63,505	3.6	296,889	14.9	1.48%
UNPUS	UNION PACIFIC CORP	58,374	11.4	58,374	14.7	1.46%
HEIONA	HEINEKEN HOLDING NV	158,424	13.8	156,362	14.4	1.43%
NGLN	NATIONAL GRID PLC COMMON	980,277	11.7	980,277	14.3	1.42%
AMZNUS	AMAZON.COM INC	4,535	14.9	4,115	13.7	1.36%
MSFTUS	MICROSOFT CORP	51,766	14.6	40,147	13.5	1.34%
SCHWUS	SCHWAB (CHARLES) CORP	15,269	1.1	155,238	13.1	1.30%
CPRIUS	CAPRI HOLDINGS LTD	170,337	8.2	201,008	13.0	1.30%
NFLXUS	NETFLIX INC	24,525	15.0	20,459	12.3	1.22%
PMUS	PHILIP MORRIS INT INC	226,041	21.7	127,044	12.2	1.21%
PRULN	PRUDENTIAL PLC	706,118	13.9	706,118	12.2	1.21%
RYAAYUS	RYANAIR HOLDINGS PLC ADR	118,708	13.1	118,708	12.1	1.21%
FWONKUS	LIBERTY MEDIA	214,843	11.0	183,918	11.6	1.16%
JOBSUS	51JOB INC ADR	232,179	16.1	232,179	11.4	1.13%
CNIUS	CANADIAN NATL RAILWAY CO	63,943	7.4	92,219	11.3	1.13%
TECKUS	TECK RESOURCES LTD-CLS B	371,764	9.3	371,764	10.7	1.06%
SAFFP	SAFRAN SA	120,958	15.4	87,485	10.7	1.06%
2330TT	TAIWAN SEMICONDUCTOR MANUFAC	350,000	7.3	475,000	10.6	1.05%
Positions individually less than 1% of total listed securities held by Fund			233.7		218.2	20.98%
ESH2	S&P500 EMINI FUT Mar22	0	0.0	(127)	0.0	(3.00)%
Property			11.1		6.6	0.65%
Positions individually less than 1% of total listed securities held by Fund			11.1		6.6	0.65%
Bonds			139.0		85.1	6.57%
TI1075	TSY INFL IX 0.75% 150245	12,650,000	18.1	12,650,000	19.1	1.90%
Positions individually less than 1% of total listed securities held by Fund			121.0		65.9	6.45%

Quarterly Disclosure as at 31 December 2021

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	
WNH2	US ULTRA BOND CBT Mar22	0	0.0	(91)	0.0	(1.78)%
Cash			(3.8)		31.4	3.13%
	Positions individually less than 1% of total listed securities held by Fund		(3.8)		37.8	3.77%
Commodities			41.3		42.7	4.24%
IGLNLN	ISHARES PHYSICAL GOLD	1,203,450	41.3	1,203,450	42.7	4.24%
Totals:			1,014.0		1,006.3	100.00