

| | | Previous Quarter | | Current Quarter | | |
|------------------------|---|------------------|-----------------------------------|-----------------|-----------------------------------|---------------|
| Instrument Code | InstrumentName | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | % of Fund |
| Domestic Assets | | | 21,341.5 | | 22,490.9 | 75.12% |
| Equities | | | 7,576.7 | | 7,735.0 | 25.78% |
| NPN | NASPERS LTD-N SHS | 316,108 | 1,118.7 | 313,657 | 940.4 | 3.14% |
| AGL | ANGLO AMERICAN PLC | 1,324,297 | 780.5 | 1,344,885 | 765.8 | 2.56% |
| BTI | BRIT AMERICA TOBACO | 981,291 | 569.2 | 1,083,067 | 600.2 | 2.00% |
| FSR | FIRSTRAND LIMITED | 6,587,434 | 351.0 | 8,044,389 | 431.1 | 1.44% |
| | Positions individually less than 1% of total listed securities held by Fund | | 4,757.3 | | 4,997.4 | 16.64% |
| Preference Shares | | | 0.0 | | 0.0 | 0.00% |
| | Positions individually less than 1% of total listed securities held by Fund | | 0.0 | | 0.0 | 0.00% |
| Property | | | 387.1 | | 612.7 | 2.05% |
| | Positions individually less than 1% of total listed securities held by Fund | | 387.1 | | 612.7 | 2.05% |
| Cash | | | 605.8 | | 793.0 | 3.53% |
| | Positions individually less than 1% of total listed securities held by Fund | | 47.2 | | 4.4 | 0.89% |
| Bonds | | | 12,155.3 | | 12,772.6 | 42.66% |
| R2044 | R2044 8.75% 310144 | 1,332,517,000 | 1,055.1 | 1,332,517,000 | 1,176.4 | 3.93% |
| R213 | R213 7.00% 280231 | 313,200,000 | 256.8 | 1,236,091,000 | 1,086.1 | 3.63% |
| R2032 | R2032 8.25% 310332 | 920,806,000 | 831.4 | 920,806,000 | 859.2 | 2.87% |
| I2025 | I2025 2% 310125 | 515,508,558 | 773.5 | 515,508,558 | 793.2 | 2.65% |
| FRBI28 | FRBI28 2.600% 310328 | 292,055,000 | 566.2 | 292,155,000 | 580.6 | 1.94% |
| R209 | R209 6.25% 310336 | 768,613,000 | 520.2 | 759,235,000 | 552.6 | 1.85% |
| ABCP13 | ABCP13 5.50% 071223 | 123,218,000 | 375.1 | 124,118,000 | 387.9 | 1.30% |
| NBK21A | NBK21A 10.63% 210727 | 314,000,000 | 356.7 | 316,900,000 | 369.3 | 1.23% |
| NI29 | NI29 1.875% 310329 | 318,700,000 | 340.4 | 321,200,000 | 355.3 | 1.19% |
| ABFN26 | ABFN26 5.742% 171029 | 331,300,000 | 347.0 | 331,300,000 | 345.9 | 1.16% |
| FRBI33 | FRBI33 3.45% 071233 | 157,578,000 | 329.7 | 158,178,000 | 334.9 | 1.12% |
| SBS55 | SBS55 5.303% 120622 | 327,700,000 | 331.5 | 327,700,000 | 331.2 | 1.11% |
| FRX31 | FRX31 9.50% 210231 | 303,990,000 | 303.5 | 303,990,000 | 325.1 | 1.09% |
| SBSI11 | SBSI11 5.5% 071223 | 182,866,000 | 578.4 | 101,266,000 | 320.6 | 1.07% |
| | Positions individually less than 1% of total listed securities held by Fund | | 5,189.8 | | 4,954.2 | 16.55% |
| Other | | | 0.0 | | 0.0 | (0.83)% |
| | Positions individually less than 1% of total listed securities held by Fund | | 0.0 | | 0.0 | (0.83)% |
| Commodities | | | 616.6 | | 577.7 | 1.93% |
| GLD | NEW GOLD ISSUER LTD | 1,424,399 | 336.1 | 1,425,635 | 335.9 | 1.12% |
| | Positions individually less than 1% of total listed securities held by Fund | | 280.5 | | 241.8 | 0.81% |

Quarterly Disclosure as at 30 June 2021

| | | Previous Quarter | | Current Quarter | | |
|-----------------------------|---|------------------|-----------------------------------|-----------------|-----------------------------------|---------------|
| Instrument Code | InstrumentName | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | % of Fund |
| International Assets | | | 8,099.3 | | 7,450.2 | 24.88% |
| Equities | | | 4,622.1 | | 4,328.4 | 14.75% |
| EGNCEAU | EGERTON CAPITAL EQUITY | 134,026 | 754.5 | 120,643 | 701.6 | 2.34% |
| COGLIB | CONTRARIUS GLOBAL EQ-INST B | 3,241,990 | 437.9 | 2,918,257 | 429.6 | 1.43% |
| LANGOES | LANSDOWNE CAPITAL GE STRA | 2,192,919 | 477.6 | 1,973,942 | 428.4 | 1.43% |
| TREMGOES1 | TREMBLANT CAP GE STRAT | 1,718,467 | 467.2 | 1,546,868 | 428.4 | 1.43% |
| SEGGUESUS | SELECT EQUITY GROUP | 2,833,280 | 427.2 | 2,550,360 | 396.8 | 1.33% |
| CIMGOES1 | CIMI GLOBAL OPP EQUITY STRATEGY | 1,645,646 | 351.5 | 1,481,318 | 318.9 | 1.06% |
| | Positions individually less than 1% of total listed securities held by Fund | | 1,706.2 | | 1,624.7 | 5.72% |
| Property | | | 40.7 | | 37.5 | 0.13% |
| | Positions individually less than 1% of total listed securities held by Fund | | 40.7 | | 37.5 | 0.13% |
| Bonds | | | 1,985.6 | | 1,923.8 | 6.26% |
| BGASJ625 | BGASJ 6.25% 250428 | 42,527,805 | 686.3 | 42,526,144 | 649.1 | 2.17% |
| FSRSJ625 | FSRSJ 6.25% 230423 | 29,263,560 | 473.8 | 29,262,208 | 448.1 | 1.50% |
| | Positions individually less than 1% of total listed securities held by Fund | | 825.5 | | 826.6 | 2.60% |
| Cash | | | 1,361.9 | | 1,072.9 | 3.46% |
| | Positions individually less than 1% of total listed securities held by Fund | | 1,361.9 | | 460.8 | 1.55% |
| Commodities | | | 89.0 | | 87.5 | 0.29% |
| | Positions individually less than 1% of total listed securities held by Fund | | 89.0 | | 87.5 | 0.29% |
| Totals: | | | 29,440.8 | | 29,941.1 | 100.00 |