



		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Bonds			2,938.3		2,833.0	90.76%
Central Government			2,542.8		2,520.4	80.74%
R214	R214 6.50% 280241	412,200,000	256.6	680,200,000	471.6	15.11%
R209	R209 6.25% 310336	603,364,000	410.9	639,320,000	463.5	14.85%
R2035	R2035 8.875% 280235	529,495,000	450.7	431,330,000	404.4	12.96%
R2032	R2032 8.25% 310332	409,140,000	369.2	359,140,000	335.1	10.74%
R2040	R2040 9% 310140	677,900,000	559.5	340,100,000	311.5	9.98%
R2044	R2044 8.75% 310144	350,867,328	277.8	300,867,328	265.6	8.51%
R213	R213 7.00% 280231	123,000,000	100.8	255,500,000	225.2	7.21%
	Positions individually less than 1% of the total market value of the fund	26,180,000	117.3	19,180,000	43.4	1.39%
Municipals			0.2		0.2	0.01%
	Positions individually less than 1% of the total market value of the fund	200,000	0.2	200,000	0.2	0.01%
Parastatals			44.8		21.6	0.69%
	Positions individually less than 1% of the total market value of the fund	35,000,000	44.8	12,200,000	21.6	0.69%
Corporates			212.1		207.8	6.66%
FRX31	FRX31 9.50% 210231	42,960,000	42.9	42,960,000	45.9	1.47%
	Positions individually less than 1% of the total market value of the fund	3,700,000	169.2	3,700,000	161.9	5.19%
Inflation Linked Bonds			138.3		83.0	2.66%
	Positions individually less than 1% of the total market value of the fund	5,310,000	138.3	5,310,000	83.0	2.66%
Cash			58.4		171.8	5.50%
International			171.1		199.0	6.37%
Bonds			171.1		199.0	6.37%
GRT5872	GRT 5.872% 020523	2,700,000	44.1	2,700,000	41.9	1.34%
SBKSJ595	SBKSJ 5.95 310529	2,460,000	39.8	2,460,000	37.6	1.20%
FSRSJ625	FSRSJ 6.25% 230423	2,350,000	38.0	2,350,000	36.0	1.15%
MSPSJ0526	MSPSJ 4.2500% 190526	0	0.0	2,000,000	34.1	1.09%
	Positions individually less than 1% of the total market value of the fund	0	49.2	200,000	49.3	1.58%
Other			0.0		(82.2)	(2.63)%
ZAUSU1	DOLLAR/RAND 09/13/2021	0	0.0	(3,411)	(48.7)	(1.56)%
ZAEUU1	EURO/RAND 09/13/2021	0	0.0	(1,978)	(33.5)	(1.07)%
	Positions individually less than 1% of the total market value of the fund	(1,845)	0.0	0	0.0	0.00%

Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	
Totals:			3,167.7		3,121.6	100.00