

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Domestic Assets</b>			<b>9,622.4</b>		<b>9,997.0</b>	<b>75.11%</b>
<b>Equities</b>			<b>4,827.1</b>		<b>4,890.2</b>	<b>37.88%</b>
NPN	NASPERS LTD-N SHS	173,342	613.5	171,840	515.2	3.87%
AGL	ANGLO AMERICAN PLC	850,355	501.1	861,745	490.7	3.69%
BTI	BRIT AMERICA TOBACO	652,093	378.3	672,662	372.8	2.80%
DCRU1	DCAR Index Futur Sep21	0	0.0	1,476	0.0	2.78%
FSR	FIRSTRAND LIMITED	3,887,727	207.2	4,785,497	256.5	1.93%
NHM	NORTHAM PLATINUM LTD	845,536	211.8	853,090	185.1	1.39%
ANH	ANHEUSER-BUSCH INBEV SA/N	160,657	155.0	178,002	184.0	1.38%
CFR	COM FINANCE RICHEMONT SA	1,001,831	145.8	899,331	156.1	1.17%
NED	NEDBANK GROUP LTD	782,727	111.3	874,100	149.4	1.12%
BID	BID CORPORATION LIMITED	367,781	106.0	481,291	149.0	1.12%
QLT	QUILTER PLC	4,476,675	148.2	4,949,565	145.8	1.10%
SHP	SHOPRITE HLDS LTD	760,999	122.3	885,518	137.6	1.03%
EXX	EXXARO RESOURCES LTD	791,173	139.8	791,173	133.2	1.00%
	Positions individually less than 1% of total listed securities held by Fund		1,986.9		2,014.7	13.50%
<b>Property</b>			<b>217.1</b>		<b>362.6</b>	<b>2.72%</b>
	Positions individually less than 1% of total listed securities held by Fund		217.1		362.6	2.72%
<b>Cash</b>			<b>484.7</b>		<b>416.0</b>	<b>1.05%</b>
	Positions individually less than 1% of total listed securities held by Fund		7.8		33.2	0.25%
<b>Bonds</b>			<b>3,818.3</b>		<b>4,070.9</b>	<b>31.53%</b>
R209	R209 6.25% 310336	1,630,103,000	1,111.0	2,015,438,000	1,461.1	10.98%
SBS111	SBS111 5.5% 071223	143,659,000	454.4	121,129,000	383.5	2.88%
IV045	IV045 2.75% 310122	204,790,000	346.6	204,790,000	354.4	2.66%
FRBI23	FRBI23 5.5% 071223	115,993,000	363.4	75,893,000	239.4	1.80%
ABCP13	ABCP13 5.50% 071223	64,724,000	197.0	64,724,000	202.3	1.52%
R2030Q1	R2030 BOND FUTURE AUG21	0	0.0	1,954	0.0	1.39%
NI29	NI29 1.875% 310329	126,900,000	135.5	126,900,000	140.4	1.05%
R2035	R2035 8.875% 280235	227,604,595	194.2	146,019,436	136.9	1.03%
	Positions individually less than 1% of total listed securities held by Fund		1,016.2		1,153.0	8.22%
<b>Commodities</b>			<b>275.1</b>		<b>257.2</b>	<b>1.93%</b>
GLD	NEW GOLD ISSUER LTD	627,682	148.1	627,682	147.9	1.11%
	Positions individually less than 1% of total listed securities held by Fund		127.0		109.3	0.82%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>International Assets</b>			<b>3,592.7</b>		<b>3,312.0</b>	<b>24.89%</b>
<b>Equities</b>			<b>2,610.0</b>		<b>2,490.9</b>	<b>19.26%</b>
EGNCEAU	EGERTON CAPITAL EQUITY	77,695	437.4	71,871	418.0	3.14%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	1,879,379	253.8	1,738,499	256.0	1.92%
LANGOES	LANSDOWNE CAPITAL GE STRA	1,271,234	276.9	1,175,941	255.2	1.92%
TREMGOES1	TREMBLANT CAP GE STRAT	996,194	270.9	921,519	255.2	1.92%
SEGGOESUS	SELECT EQUITY GROUP	1,642,451	247.7	1,519,331	236.4	1.78%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	953,980	203.8	882,469	190.0	1.43%
	Positions individually less than 1% of total listed securities held by Fund		919.7		880.2	7.16%
<b>Property</b>			<b>16.6</b>		<b>15.3</b>	<b>0.11%</b>
	Positions individually less than 1% of total listed securities held by Fund		16.6		15.3	0.11%
<b>Bonds</b>			<b>472.0</b>		<b>459.6</b>	<b>3.30%</b>
BGASJ625	BGASJ 6.25% 250428	10,629,786	171.5	10,629,108	162.2	1.22%
	Positions individually less than 1% of total listed securities held by Fund		300.4		297.4	2.08%
<b>Cash</b>			<b>457.8</b>		<b>310.5</b>	<b>1.94%</b>
	Positions individually less than 1% of total listed securities held by Fund		457.8		310.5	1.94%
<b>Commodities</b>			<b>36.3</b>		<b>35.7</b>	<b>0.27%</b>
	Positions individually less than 1% of total listed securities held by Fund		36.3		35.7	0.27%
<b>Totals:</b>			<b>13,215.1</b>		<b>13,309.0</b>	<b>100.00</b>