

Quarterly Disclosure as at 30 June 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	% of Fund
Domestic Assets			78.2		77.5	14.10%
Equities			28.2		31.6	2.94%
NPN	NASPERS LTD-N SHS	100,758	23.9	109,312	23.0	2.13%
	Positions individually less than 1% of total listed securities held by Fund		4.2		8.7	0.81%
Property			0.1		0.1	0.01%
	Positions individually less than 1% of total listed securities held by Fund		0.1		0.1	0.01%
Cash			38.2		32.7	9.93%
	Positions individually less than 1% of total listed securities held by Fund		38.2		(11.2)	(1.04)%
Bonds			11.7		13.1	1.22%
	Positions individually less than 1% of total listed securities held by Fund		11.7		13.1	1.22%
International Assets			941.7		997.6	85.90%
Equities			685.4		762.9	66.36%
CHTRUS	CHARTER COMMUNICATIONS IN	42,815	27.1	41,724	30.1	2.80%
FBUS	FACEBOOK INC-A	86,274	24.8	83,701	29.1	2.71%
GOOGLUS	ALPHABET INC-CL A	13,105	26.8	11,833	28.9	2.69%
PMUS	PHILIP MORRIS INT INC	241,618	21.8	250,114	25.1	2.33%
BABAUS	ALIBABA GROUP HOLDING-SP	83,355	19.1	103,393	23.4	2.18%
AIRFP	AIRBUS SE	190,409	21.8	180,092	23.2	2.15%
DGFP	VINCI SA COMMON STOCK	215,437	22.3	215,437	23.0	2.14%
JDUS	JD.COM INC-ADR	173,126	14.4	278,788	22.3	2.07%
VUS	VISA INC-CLASS A SHARES	92,104	19.5	91,264	21.3	1.98%
BATSLN	BRITISH AM TOBACCO	510,473	19.8	516,206	20.0	1.86%
ANTMUS	ANTHEM INC	49,046	17.9	46,508	17.8	1.65%
NFLXUS	NETFLIX INC	24,043	12.3	32,801	17.3	1.61%
UNHUS	UNITEDHEALTH GROUP INC	43,984	16.4	42,000	16.8	1.56%
SAFFP	SAFRAN SA	130,353	17.8	120,958	16.8	1.56%
ATUSUS	ALTICE USA INC-A	366,349	12.1	478,730	16.3	1.52%
MLCOUS	MELCO RESORTS ENTMNT LTD	751,181	15.1	986,167	16.3	1.52%
FISVUS	FISERV INC COMMON STOCK	110,492	13.3	149,075	15.9	1.48%
JOBSUS	51JOB INC ADR	177,886	10.9	200,926	15.6	1.45%
MSFTUS	MICROSOFT CORP	62,324	14.4	56,935	15.4	1.43%
HEIONA	HEINEKEN HOLDING NV	143,351	12.9	148,884	15.0	1.40%
RYAAYUS	RYANAIR HOLDINGS PLC ADR	133,896	15.3	133,896	14.5	1.35%
PRULN	PRUDENTIAL PLC	810,972	17.6	755,628	14.3	1.33%
CPUS	CANADIAN PACIFIC RAILWAY	34,154	12.6	175,725	13.5	1.26%
AMZNUS	AMAZON.COM INC	3,520	10.8	3,862	13.3	1.24%
GETFP	GETLINK SE COMMON STOCK	512,601	8.0	808,408	12.6	1.17%
UNPUS	UNION PACIFIC CORP	52,819	11.7	53,835	11.8	1.10%
4385JP	MERCARI INC COMMON STOCK	196,600	8.8	221,200	11.8	1.09%
FWONKUS	LIBERTY MEDIA	227,346	9.9	223,807	10.8	1.00%
	Positions individually less than 1% of total listed securities held by Fund		230.1		250.5	23.39%
ESU1	S&P500 EMINI FUT Sep21	0	0.0	(235)	0.0	(4.69)%
Property			28.8		28.3	2.63%
	Positions individually less than 1% of total listed securities held by Fund		28.8		28.3	2.63%
Bonds			100.3		124.5	9.30%
TI1075	TSY INFL IX 0.75% 150245	12,650,000	16.3	12,650,000	17.7	1.64%
	Positions individually less than 1% of total listed securities held by Fund		84.0		106.8	9.29%
WNU1	US ULTRA BOND CBT Sep21	0	0.0	(91)	0.0	(1.63)%
Cash			69.8		24.8	2.29%
	Positions individually less than 1% of total listed securities held by Fund		69.8		22.2	2.05%
Commodities			57.5		57.2	5.32%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		% of Fund
		Holding	All-in Market Value \$ millions	Holding	All-in Market Value \$ millions	
IGLNLN	ISHARES PHYSICAL GOLD	1,203,450	39.6	1,203,450	41.5	3.86%
	Positions individually less than 1% of total listed securities held by Fund		17.9		15.8	1.47%
Totals:			1,019.9		1,075.1	100.00