

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			3,130.9		3,064.6	72.16%
Equities			2,130.3		2,038.4	48.26%
NPN	NASPERS LTD-N SHS	94,700	335.1	97,794	293.2	6.90%
AGL	ANGLO AMERICAN PLC	424,865	250.4	397,495	226.3	5.33%
GLN	GLENCORE XSTRATA PLC	1,805,283	105.7	2,167,919	132.6	3.12%
NED	NEDBANK GROUP LTD	845,329	120.2	733,261	125.3	2.95%
BTI	BRIT AMERICA TOBACO	242,772	140.9	202,177	112.0	2.64%
QLT	QUILTER PLC	3,362,802	111.3	3,337,655	98.3	2.32%
MTM	MOMENTUM METROPOLITAN HOLDINGS COMMON STOCK ZAR	5,527,583	98.6	4,804,650	93.7	2.21%
EXX	EXXARO RESOURCES LTD	562,156	99.3	483,087	81.4	1.92%
FSR	FIRSTRAND LIMITED	241,187	12.9	1,505,404	80.7	1.90%
NHM	NORTHAM PLATINUM LTD	273,771	68.6	357,818	77.6	1.83%
SBK	STANDARD BANK GROUP LTD	684,824	88.3	462,663	59.0	1.39%
SPP	SPAR GROUP	319,067	62.8	319,682	57.8	1.36%
BID	BID CORPORATION LIMITED	112,417	32.4	150,916	46.7	1.10%
	Positions individually less than 1% of total listed securities held by Fund		603.9		553.6	13.30%
Property			186.1		171.5	4.04%
RDF	REDEFINE PROP LTD	14,489,995	54.3	13,600,812	58.2	1.37%
L2D	LIBERTY TWO DEGREES	11,134,173	53.9	11,578,142	55.8	1.31%
	Positions individually less than 1% of total listed securities held by Fund		77.8		57.4	1.35%
Cash			64.3		84.7	(3.04)%
	Positions individually less than 1% of total listed securities held by Fund		55.0		15.9	0.38%
Bonds			630.1		675.7	20.17%
R214	R214 6.50% 280241	260,300,000	162.0	441,600,000	306.2	7.21%
R214Q1	R214 BOND FUTURE AUG21	0	0.0	1,804	0.0	2.96%
R209Q1	R209 BOND FUTURE AUG21	0	0.0	1,489	0.0	2.56%
R2035	R2035 8.875% 280235	101,300,000	86.2	97,200,000	91.1	2.15%
R209	R209 6.25% 310336	69,100,000	47.3	66,300,000	48.1	1.13%
	Positions individually less than 1% of total listed securities held by Fund		334.5		230.3	4.17%
Other			0.0		0.0	0.51%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.51%
Commodities			120.2		94.3	2.22%
ETFGLD	1INVEST GOLD ETF ETP ZAR	297,727	73.9	224,253	55.2	1.30%
	Positions individually less than 1% of total listed securities held by Fund		46.3		39.2	0.92%

Quarterly Disclosure as at 30 June 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
International Assets			1,199.7		1,182.5	27.84%
Equities			831.5		834.9	20.88%
EGNCEAU	EGERTON CAPITAL EQUITY	19,307	108.7	19,502	113.4	2.67%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	467,033	63.1	471,745	69.5	1.64%
LANGOES	LANSDOWNE CAPITAL GE STRA	315,907	68.8	319,094	69.2	1.63%
TREMGOES1	TREMBLANT CAP GE STRAT	247,558	67.3	250,056	69.2	1.63%
SEGGOESUS	SELECT EQUITY GROUP	408,155	61.5	412,273	64.2	1.51%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	237,068	50.6	239,459	51.5	1.21%
	Positions individually less than 1% of total listed securities held by Fund		411.4		397.9	10.59%
Property			35.5		28.7	0.68%
	Positions individually less than 1% of total listed securities held by Fund		35.5		28.7	0.68%
Bonds			121.6		121.8	2.87%
CLN380	CLN380 11% 200924	49,000,000	55.4	49,000,000	55.7	1.31%
	Positions individually less than 1% of total listed securities held by Fund		66.2		66.2	1.56%
Cash			211.1		197.0	3.42%
	Positions individually less than 1% of total listed securities held by Fund		211.1		60.2	1.00%
Commodities			0.0		0.0	0.00%
	Positions individually less than 1% of total listed securities held by Fund		0.0		0.0	0.00%
Totals:			4,330.6		4,247.0	100.00