

| | | | Previous Quarter | Current Quarter | | |
|-----------------------------|---|---------|-----------------------------------|-----------------|-----------------------------------|---------------|
| Instrument Code | InstrumentName | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | % of Fund |
| Domestic Assets | | | 1,459.6 | | 1,565.3 | 10.61% |
| Equities | | | 1,162.2 | | 1,101.0 | 7.46% |
| NPN | NASPERS LTD-N SHS | 150,318 | 531.8 | 147,538 | 442.3 | 3.00% |
| | Positions individually less than 1% of total listed securities held by Fund | | 630.4 | | 658.7 | 4.47% |
| Property | | | 57.6 | | 47.5 | 0.32% |
| | Positions individually less than 1% of total listed securities held by Fund | | 57.6 | | 47.5 | 0.32% |
| Cash | | | 180.7 | | 174.7 | 1.18% |
| | Positions individually less than 1% of total listed securities held by Fund | | (17.2) | | 4.2 | 0.03% |
| Bonds | | | 59.1 | | 242.1 | 1.64% |
| R209 | R209 6.25% 310336 | 0 | 0.0 | 266,918,680 | 193.5 | 1.31% |
| | Positions individually less than 1% of total listed securities held by Fund | | 59.1 | | 48.5 | 0.33% |
| International Assets | | | 12,383.6 | | 13,184.2 | 89.39% |
| Equities | | | 10,990.9 | | 12,119.3 | 72.78% |
| JDUS | JD.COM INC-ADR | 345,661 | 422.4 | 466,803 | 526.9 | 3.57% |
| GOOGLUS | ALPHABET INC-CL A | 11,556 | 353.4 | 11,430 | 397.5 | 2.70% |
| FBUS | FACEBOOK INC-A | 72,417 | 314.8 | 75,017 | 372.6 | 2.53% |
| VUS | VISA INC-CLASS A SHARES | 92,233 | 295.7 | 96,012 | 323.3 | 2.19% |
| MSFTUS | MICROSOFT CORP | 86,748 | 305.0 | 83,465 | 322.9 | 2.19% |
| AMZNUS | AMAZON.COM INC | 3,405 | 156.5 | 5,955 | 294.4 | 2.00% |
| CRMUS | SALESFORCE.COM INC | 63,845 | 201.1 | 83,609 | 293.3 | 1.99% |
| 4385JP | MERCARI INC COMMON STOCK | 375,700 | 252.4 | 377,199 | 286.2 | 1.94% |
| PMUS | PHILIP MORRIS INT INC | 212,938 | 292.9 | 199,706 | 284.5 | 1.93% |
| AIRFP | AIRBUS SE | 118,009 | 202.4 | 145,489 | 267.1 | 1.81% |
| SPOTUS | SPOTIFY TECHNOLOGY SA | 48,511 | 183.2 | 67,028 | 260.6 | 1.77% |
| TMEUS | TENCENT MUSIC | 742,457 | 225.7 | 1,160,248 | 256.8 | 1.74% |
| MGNTLI | MAGNIT OJSC-SPON | 878,906 | 193.9 | 1,175,535 | 253.1 | 1.72% |
| HEIANA | HEINEKEN NV | 174,707 | 272.3 | 146,209 | 253.0 | 1.71% |
| BABAUS | ALIBABA GROUP HOLDING-SP | 90,092 | 312.2 | 77,951 | 251.7 | 1.71% |
| NFLXUS | NETFLIX INC | 25,881 | 198.8 | 31,577 | 239.6 | 1.62% |
| DHERGR | DELIVERY HERO SE | 0 | 0.0 | 120,008 | 225.9 | 1.53% |
| DISUS | WALT DISNEY CO/THE | 94,548 | 261.2 | 90,105 | 225.2 | 1.53% |
| 7974JP | NINTENDO CO LTD | 27,000 | 235.7 | 26,992 | 224.3 | 1.52% |
| MELIUS | MERCADOLIBRE INC | 10,090 | 211.7 | 9,893 | 220.3 | 1.49% |
| PAH3GY | PORSCHE AUTOMOBIL HLDG-PR | 135,983 | 217.7 | 140,260 | 214.9 | 1.46% |
| LSEGLN | LONDON STOCK EXCH GR | 131,642 | 188.1 | 133,393 | 210.1 | 1.42% |
| 000858C2 | WULIANGYE YIBIN CO LTD - A | 307,124 | 191.0 | 317,931 | 209.3 | 1.42% |
| DGELN | DIAGEO PLC | 346,395 | 217.4 | 302,586 | 207.3 | 1.41% |
| BATSLN | BRITISH AM TOBACCO | 342,047 | 198.2 | 344,835 | 190.6 | 1.29% |
| HDFCIN | HOUSING DEV FINANCE CORP | 394,420 | 209.0 | 396,445 | 190.0 | 1.29% |
| NESNSW | NESTLE SA | 118,005 | 197.8 | 103,492 | 184.2 | 1.25% |
| DB1GR | DEUTSCHE BOERSE AG | 73,271 | 181.5 | 73,693 | 183.7 | 1.25% |
| MCFP | LVMH MOET HENNESSY LOUIS | 21,029 | 208.4 | 16,359 | 183.1 | 1.24% |
| CHTRUS | CHARTER COMMUNICATIONS IN | 14,463 | 137.6 | 17,576 | 180.2 | 1.22% |
| 2330TT | TAIWAN SEMICONDUCTOR MANUFAC | 348,000 | 109.2 | 574,834 | 175.5 | 1.19% |
| EDUUS | NEW ORIENTAL EDUCA-SP ADR | 768,798 | 158.5 | 1,503,433 | 173.7 | 1.18% |
| DGFP | VINCI SA COMMON STOCK | 104,814 | 161.8 | 112,320 | 171.1 | 1.16% |
| ADSGY | ADIDAS AG | 32,768 | 151.2 | 31,635 | 167.8 | 1.14% |
| AG1GR | AUTO1 GROUP SE | 0 | 0.0 | 268,484 | 167.7 | 1.14% |
| NTESUS | NETEASE COM INC-ADR | 116,439 | 179.4 | 100,717 | 165.2 | 1.12% |
| UNANA | UNILEVER PLC COMMON | 252,930 | 211.1 | 187,243 | 156.5 | 1.06% |
| VGU1 | EURO STOXX 50 Sep21 | 0 | 0.0 | (253) | 0.0 | (1.18)% |
| | Positions individually less than 1% of total listed securities held by Fund | | 3,181.4 | | 3,209.5 | 14.81% |

Quarterly Disclosure as at 30 June 2021

| Instrument Code | InstrumentName | Previous Quarter | | Current Quarter | | % of Fund |
|--------------------|---|------------------|-----------------------------------|-----------------|-----------------------------------|---------------|
| | | Holding | All-in Market Value R millions | Holding | All-in Market Value R millions | |
| ESU1 | S&P500 EMINI FUT Sep21 | 0 | 0.0 | (61) | 0.0 | (1.27)% |
| Property | | | 147.6 | | 146.9 | 1.00% |
| | Positions individually less than 1% of total listed securities held by Fund | | 147.6 | | 146.9 | 1.00% |
| Bonds | | | 95.7 | | 25.7 | 0.17% |
| | Positions individually less than 1% of total listed securities held by Fund | | 95.7 | | 25.7 | 0.17% |
| Cash | | | 681.2 | | 423.7 | 12.26% |
| | Positions individually less than 1% of total listed securities held by Fund | | 681.2 | | 36.3 | 0.85% |
| Commodities | | | 468.3 | | 468.5 | 3.18% |
| IGLNLN | ISHARES PHYSICAL GOLD | 952,713 | 468.3 | 952,415 | 468.5 | 3.18% |
| | Positions individually less than 1% of total listed securities held by Fund | | 0.0 | | 0.0 | 0.00% |
| Totals: | | | 13,843.2 | | 14,749.5 | 100.00 |