

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Equities</b>			<b>218.3</b>		<b>210.4</b>	<b>0.50%</b>
Equities			218.3		210.4	0.50%
	Positions individually less than 1% of the total market value of the fund	130,728,559	218.3	130,942,974	210.4	0.50%
<b>Cash</b>			<b>8,168.4</b>		<b>10,389.0</b>	<b>24.79%</b>
Call			643.5		3,139.9	7.49%
Cash			322.7		271.4	0.65%
<b>Money Market</b>			<b>7,202.2</b>		<b>6,977.7</b>	<b>16.65%</b>
C_CCD717	ASA 6.515% 180226	443,000,000	446.2	443,000,000	453.5	1.08%
C_FRN1221	ASA 5.625% 210525	419,100,000	421.2	419,100,000	421.5	1.01%
	Positions individually less than 1% of the total market value of the fund	153,800,000	6,334.7	153,800,000	6,102.7	14.56%
<b>Bonds</b>			<b>30,785.0</b>		<b>27,326.4</b>	<b>65.20%</b>
<b>Central Government</b>			<b>7,687.8</b>		<b>5,760.9</b>	<b>13.74%</b>
R213	R213 7.00% 280231	896,468,516	734.9	1,726,645,516	1,522.0	3.63%
R186	R186 10.50% 211226	2,427,155,000	2,826.3	1,121,655,000	1,277.9	3.05%
R2032	R2032 8.25% 310332	1,158,258,000	1,045.8	1,158,258,000	1,080.7	2.58%
R2044	R2044 8.75% 310144	1,137,274,000	900.5	1,137,274,000	1,004.0	2.40%
R209	R209 6.25% 310336	1,577,245,000	1,067.6	749,730,000	543.5	1.30%
	Positions individually less than 1% of the total market value of the fund	205,600,000	1,112.7	0	332.7	0.79%
<b>Corporates</b>			<b>16,448.2</b>		<b>15,294.3</b>	<b>36.49%</b>
NHM012	NPLAZA NHM012 Float 130622	252,460,000	255.5	1,243,810,000	1,264.7	3.02%
NGL01	NGL01 7.692% 220921	880,377,000	892.0	884,677,000	891.2	2.13%
IV035	IV035 8.342% 070422	783,551,800	821.4	784,381,800	818.1	1.95%
NBK21A	NBK21A 10.63% 210727	216,460,000	245.9	582,071,128	678.3	1.62%
NGL02	NGL02 7.483% 150322	637,535,800	653.2	637,535,800	650.3	1.55%
BGL12	BGL12 7.675% 200821	626,270,400	637.6	626,270,400	634.4	1.51%
MTN20	MTN20 070926	526,950,000	527.7	528,070,000	528.9	1.26%
CLN655	CLN655 11.683% 220630	484,600,000	487.6	488,900,000	502.3	1.20%
SBS49	SBS49 5.235% 310122	454,550,000	461.3	454,550,000	460.9	1.10%
SBS55	SBS55 5.303% 120622	441,720,000	446.8	441,720,000	446.4	1.07%
SBT207	STDBK 7.675% 240630	398,400,000	418.4	403,620,000	423.8	1.01%
	Positions individually less than 1% of the total market value of the fund	100,000	10,600.8	100,000	7,995.0	19.07%
<b>Inflation Linked Bonds</b>			<b>5,966.9</b>		<b>5,557.8</b>	<b>13.26%</b>
I2025	I2025 2% 310125	861,213,000	1,292.2	1,114,413,000	1,714.7	4.09%
ABCP13	ABCP13 5.50% 071223	212,204,384	646.0	230,484,384	720.4	1.72%
IV045	IV045 2.75% 310122	338,285,266	572.5	365,985,266	633.4	1.51%
SBS111	SBS111 5.5% 071223	154,756,238	489.5	155,266,238	491.5	1.17%
FRBI23	FRBI23 5.5% 071223	138,208,789	433.0	138,638,789	437.3	1.04%
	Positions individually less than 1% of the total market value of the fund	67,375,000	2,533.8	67,375,000	1,560.6	3.72%
<b>Municipals</b>			<b>5.6</b>		<b>5.2</b>	<b>0.01%</b>
	Positions individually less than 1% of the total market value of the fund	5,300,000	5.6	5,300,000	5.2	0.01%
<b>Other</b>			<b>25.3</b>		<b>2.5</b>	<b>0.01%</b>
	Positions individually less than 1% of the total market value of the fund	0	25.3	42,300,000	2.5	0.01%
<b>Parastatals</b>			<b>651.3</b>		<b>705.7</b>	<b>1.68%</b>
	Positions individually less than 1% of the total market value of the fund	44,567,531	651.3	114,071,531	705.7	1.68%
<b>Property</b>			<b>1,546.9</b>		<b>1,618.0</b>	<b>3.86%</b>
	Positions individually less than 1% of the total market value of the fund	2,061,206	1,546.9	2,061,206	1,618.0	3.86%
<b>Preference Shares</b>			<b>84.3</b>		<b>96.8</b>	<b>0.23%</b>
	Positions individually less than 1% of the total market value of the fund	86,207	84.3	86,207	96.8	0.23%

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Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>International</b>			<b>2,698.7</b>		<b>2,971.4</b>	<b>7.09%</b>
<b>Bonds</b>			<b>2,541.2</b>		<b>2,858.0</b>	<b>6.82%</b>
FSRSJ625	FSRSJ 6.25% 230423	33,401,000	540.8	33,401,000	511.5	1.22%
BGASJ625	BGASJ 6.25% 250428	32,400,000	522.8	32,400,000	494.6	1.18%
SBKSJ595	SBKSJ 5.95 310529	30,279,000	490.3	30,279,000	462.6	1.10%
	Positions individually less than 1% of the total market value of the fund	300,000	987.2	0	1,389.4	3.31%
<b>Equities</b>			<b>157.6</b>		<b>113.3</b>	<b>0.27%</b>
	Positions individually less than 1% of the total market value of the fund	76,864	157.6	76,864	113.3	0.27%
<b>Others</b>			<b>(422.1)</b>		<b>(697.8)</b>	<b>(1.66)%</b>
<b>Other</b>			<b>(422.1)</b>		<b>(697.8)</b>	<b>(1.66)%</b>
	Positions individually less than 1% of the total market value of the fund	(28,283)	(422.1)	0	(697.8)	(1.66)%
<b>Totals:</b>			<b>43,079.5</b>		<b>41,914.2</b>	<b>100.00</b>