

Quarterly Disclosure as at 30 September 2021

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Domestic Assets			69,631.3		71,561.2	74.83%
Equities			41,722.3		44,096.7	50.74%
PRX	PROSUS	1,666,402	2,341.0	4,892,801	5,876.3	6.14%
DCRZ1	DCAR INDEX 12/15/2021	0	0.0	16,594	0.0	4.47%
AGL	ANGLO AMERICAN PLC	7,669,717	4,367.3	7,904,293	4,212.2	4.40%
FSR	FIRSTRAND LIMITED	58,346,095	3,126.8	54,193,426	3,496.0	3.66%
GLN	GLENCORE XSTRATA PLC	45,458,896	2,781.2	41,795,548	2,974.2	3.11%
ANG	ANGLOGOLD ASHANTI	7,570,639	2,009.9	9,829,699	2,336.8	2.44%
APN	ASPEN PHARMACARE HLD	6,390,331	1,035.8	6,715,167	1,819.3	1.90%
QLT	QUILTER PLC	66,328,998	1,954.1	57,779,922	1,680.2	1.76%
GFI	GOLD FIELDS LIMITED	9,013,990	1,157.4	13,186,962	1,625.7	1.70%
BTI	BRIT AMERICA TOBACO	3,488,457	1,933.3	2,988,248	1,616.9	1.69%
BID	BID CORPORATION LIMITED	4,705,023	1,456.7	4,707,154	1,518.6	1.59%
MTM	MOMENTUM METROPOLITAN HOLDINGS	63,919,691	1,246.4	64,494,684	1,357.0	1.42%
SHP	SHOPRITE HLDS LTD	6,483,684	1,007.8	6,349,040	1,157.3	1.21%
SPP	SPAR GROUP	4,915,603	889.2	5,642,237	1,108.2	1.16%
	Positions individually less than 1% of total listed securities held by Fund		16,415.4		13,318.0	14.08%
Property			2,694.9		2,774.9	2.90%
FFA	FORTRESS REIT LTD - A	116,036,325	1,575.8	116,036,325	1,592.0	1.66%
	Positions individually less than 1% of total listed securities held by Fund		1,119.1		1,182.9	1.24%
Cash			3,948.0		6,217.7	1.84%
	Positions individually less than 1% of total listed securities held by Fund		864.3		1,080.9	1.13%
Bonds			20,299.2		18,471.0	19.36%
R209	R209 6.25% 310336	9,891,788,000	7,171.0	9,891,788,000	6,842.7	7.16%
R2040	R2040 9% 310140	5,304,720,000	4,858.4	5,371,120,000	4,678.6	4.89%
R2035	R2035 8.875% 280235	1,593,497,000	1,494.1	1,593,497,000	1,427.5	1.49%
R2044	R2044 8.75% 310144	1,205,760,000	1,064.5	1,205,760,000	1,013.2	1.06%
	Positions individually less than 1% of total listed securities held by Fund		5,711.2		4,509.1	4.76%
Commodities			966.8		0.9	0.00%
	Positions individually less than 1% of total listed securities held by Fund		966.8		0.9	0.00%
International Assets			24,159.9		24,069.1	25.17%
Equities			20,246.7		21,413.9	23.76%
EGNCEAU	EGERTON CAPITAL EQUITY	621,146	3,612.4	620,579	3,677.0	3.85%
LANGOES	LANSDOWNE CAPITAL GE STRA	10,163,131	2,205.6	10,153,847	2,281.2	2.39%
COGLIB	CONTRARIUS GLOBAL EQ-INST B	15,025,073	2,212.1	15,011,347	2,261.7	2.37%
TREMGOES1	TREMBLANT CAP GE STRAT	7,964,274	2,205.5	7,956,998	2,145.1	2.24%
SEGGOESUS	SELECT EQUITY GROUP	13,130,899	2,043.2	13,118,903	2,073.0	2.17%
CIMGOES1	CIMI GLOBAL OPP EQUITY STRATEGY	7,626,782	1,641.7	7,619,814	1,605.8	1.68%
ESZ1	S&P500 EMINI FUT Dec21	0	0.0	404	0.0	1.37%
	Positions individually less than 1% of total listed securities held by Fund		6,326.2		7,370.2	7.71%
Property			470.5		387.5	0.41%
	Positions individually less than 1% of total listed securities held by Fund		470.5		387.5	0.41%
Bonds			355.7		369.5	0.39%
	Positions individually less than 1% of total listed securities held by Fund		355.7		369.5	0.39%
Cash			3,087.1		1,898.3	0.62%
	Positions individually less than 1% of total listed securities held by Fund		3,087.1		1,488.5	1.79%

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Instrument Code	InstrumentName	Previous Quarter		Current Quarter		
		Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
Totals:			93,791.2		95,630.3	100.00