

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Bonds</b>			<b>2,833.0</b>		<b>2,874.3</b>	<b>90.54%</b>
Central Government			2,520.4		2,563.1	80.74%
R214	R214 6.50% 280241	680,200,000	471.6	777,800,000	512.1	16.13%
R209	R209 6.25% 310336	639,320,000	463.5	708,570,000	490.2	15.44%
R2035	R2035 8.875% 280235	431,330,000	404.4	444,830,000	398.5	12.55%
R2032	R2032 8.25% 310332	359,140,000	335.1	411,140,000	367.9	11.59%
R213	R213 7.00% 280231	255,500,000	225.2	343,500,000	291.3	9.17%
R2044	R2044 8.75% 310144	300,867,328	265.6	296,867,328	249.5	7.86%
R2040	R2040 9% 310140	340,100,000	311.5	263,300,000	229.4	7.22%
	Positions individually less than 1% of the total market value of the fund	19,180,000	43.4	11,000,000	24.3	0.77%
Municipals			0.2		0.2	0.01%
	Positions individually less than 1% of the total market value of the fund	200,000	0.2	200,000	0.2	0.01%
Parastatals			21.6		21.4	0.67%
	Positions individually less than 1% of the total market value of the fund	12,200,000	21.6	12,200,000	21.4	0.67%
Corporates			207.8		170.2	5.36%
FRX31	FRX31 9.50% 210231	42,960,000	45.9	42,960,000	44.4	1.40%
	Positions individually less than 1% of the total market value of the fund	2,000,000	161.9	0	125.8	3.96%
Inflation Linked Bonds			83.0		119.4	3.76%
I2033	I2033 1.8750% 280233	0	0.0	32,400,000	34.8	1.10%
	Positions individually less than 1% of the total market value of the fund	0	83.0	0	84.6	2.67%
Cash			171.8		175.0	5.51%
International			199.0		208.4	6.57%
Bonds			199.0		208.4	6.57%
GRT5872	GRT 5.872% 020523	2,700,000	41.9	2,700,000	43.1	1.36%
SBKSJ595	SBKSJ 5.95 310529	2,460,000	37.6	2,460,000	40.1	1.26%
FSRSJ625	FSRSJ 6.25% 230423	2,350,000	36.0	2,350,000	38.0	1.20%
MSPSJ0526	MSPSJ 4.2500% 190526	2,000,000	34.1	2,000,000	35.3	1.11%
	Positions individually less than 1% of the total market value of the fund	200,000	49.3	200,000	52.0	1.64%
Other			(82.2)		(83.1)	(2.62)%
ZAEUZ1	Euro/Rand Future Dec21	0	0.0	(1,978)	(34.6)	(1.09)%
	Positions individually less than 1% of the total market value of the fund	0	(82.2)	8,628	(48.5)	(1.53)%

		Previous Quarter		Current Quarter		
Instrument Code	InstrumentName	Holding	All-in Market Value R millions	Holding	All-in Market Value R millions	% of Fund
<b>Totals:</b>			<b>3,121.6</b>		<b>3,174.6</b>	<b>100.00</b>